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## PRESS RELEASE

### *Sweden lowers budget, tax levy for 2010*

The Town of Sweden's 2010 tentative budget reduces the 2009 spending plan by \$59,182. The 2010 tax levy in turn will decrease by \$4,793. The difference between the two decreases is attributable to a corresponding decrease in revenues. Most notably, the Town predicts a decrease in sales tax revenue, mortgage tax revenue and interest earnings.

The spending plan allocates more resources for the highway department, increasing expenditures for road maintenance by nearly \$60,000. The Sweden Town Board achieved the reduced tax levy and increased highway support by trimming expenses in the general fund.

The tax rate for residents of the Village of Brockport will decrease by \$.11 per thousand to \$2.29. Residents of the Town outside the Village will see an increase of \$.02 per thousand to \$4.45.

"In light of the economic atmosphere in our country, we knew we had to reduce spending," said Deputy Supervisor Rob Carges. "After aggressive budgeting practices over the past several years – the tax rate is lower than it was in 2006- there weren't many areas left to trim without cutting services. However, we looked hard at departmental budgets and retired some outstanding debt service, so we were able to ensure appropriate care of our infrastructure while cutting property taxes."

The Town of Sweden's tentative budget is available for public perusal on the Town's website at [www.townofsweden.org](http://www.townofsweden.org) or at the Town Hall, 18 State Street.

The Board is expected to adopt the preliminary budget at its October 13 and host a budget public hearing on October 27. The final budget will be adopted at some point after the public hearing.