

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Sweden  
County of Monroe  
For the Fiscal Year Ended 12/31/2014

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Sweden

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CM) MISCELLANEOUS SPECIAL REV
- (CT) TRANSPORTATION
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SD) DRAINAGE
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SP) PARK
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Sweden  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	39,969	A200	38,783
Cash In Time Deposits	1,143,870	A201	1,271,364
Petty Cash	710	A210	710
<b>TOTAL Cash</b>	<b>1,184,549</b>		<b>1,310,857</b>
Accounts Receivable	2,490	A380	496
<b>TOTAL Other Receivables (net)</b>	<b>2,490</b>		<b>496</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,187,039</b>		<b>1,311,353</b>

TOWN OF Sweden  
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(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	22,973	A600	24,882
<b>TOTAL Accounts Payable</b>	<b>22,973</b>		<b>24,882</b>
Overpayments & Clearing Account		A690	21,507
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>21,507</b>
<b>TOTAL Liabilities</b>	<b>22,973</b>		<b>46,389</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	286,500	A914	286,500
Assigned Unappropriated Fund Balance		A915	
<b>TOTAL Assigned Fund Balance</b>	<b>286,500</b>		<b>286,500</b>
Unassigned Fund Balance	877,566	A917	978,464
<b>TOTAL Unassigned Fund Balance</b>	<b>877,566</b>		<b>978,464</b>
<b>TOTAL Fund Balance</b>	<b>1,164,066</b>		<b>1,264,964</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,187,039</b>		<b>1,311,353</b>

TOWN OF Sweden  
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	1,326,093	A1001	1,427,366
<b>TOTAL Real Property Taxes</b>	<b>1,326,093</b>		<b>1,427,366</b>
Other Payments In Lieu of Taxes	30,763	A1081	5,224
Interest & Penalties On Real Prop Taxes	44,128	A1090	33,025
<b>TOTAL Real Property Tax Items</b>	<b>74,891</b>		<b>38,249</b>
Treasurer Fees		A1230	1,653
Clerk Fees	2,001	A1255	2,291
Public Pound Charges, Dog Control Fees	1,500	A1550	2,245
Park And Recreational Charges	300,049	A2001	264,731
Recreational Concessions	12,491	A2012	13,356
Special Recreational Facility Charges	17,500	A2025	4,000
Other Culture & Recreation Income		A2089	21,242
Sale of Cemetery Lots	16,800	A2190	21,450
Charges For Cemetery Services	33,981	A2192	29,550
<b>TOTAL Departmental Income</b>	<b>384,322</b>		<b>360,518</b>
Dog Control Services, Ot Govts	4,519	A2268	6,579
Misc Revenue, Other Govts	158,699	A2389	170,413
<b>TOTAL Intergovernmental Charges</b>	<b>163,218</b>		<b>176,992</b>
Interest And Earnings	15,734	A2401	17,125
Rental of Real Property	2,575	A2410	2,383
<b>TOTAL Use of Money And Property</b>	<b>18,309</b>		<b>19,508</b>
Games of Chance	10	A2530	10
Bingo Licenses	546	A2540	624
Dog Licenses	9,712	A2544	10,207
<b>TOTAL Licenses And Permits</b>	<b>10,268</b>		<b>10,841</b>
Fines And Forfeited Bail	135,528	A2610	149,314
<b>TOTAL Fines And Forfeitures</b>	<b>135,528</b>		<b>149,314</b>
Sales, Other	23	A2655	193
Sales of Equipment	7,625	A2665	9,634
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>7,648</b>		<b>9,827</b>
Refunds of Prior Year's Expenditures	91,837	A2701	30,460
Gifts And Donations	6,500	A2705	
Unclassified (specify)	11,680	A2770	355
<b>TOTAL Miscellaneous Local Sources</b>	<b>110,017</b>		<b>30,815</b>
St Aid, Revenue Sharing	79,866	A3001	79,866
St Aid, Mortgage Tax	180,862	A3005	105,101
St Aid, Real Property Tax Administration		A3040	9,322
<b>TOTAL State Aid</b>	<b>260,728</b>		<b>194,289</b>
<b>TOTAL Revenues</b>	<b>2,491,022</b>		<b>2,417,719</b>
Interfund Transfers		A5031	30,746
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>30,746</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>30,746</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,491,022</b>		<b>2,448,465</b>

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Legislative Board, Pers Serv	33,503	A10101	34,732
Legislative Board, Contr Expend	421	A10104	512
<b>TOTAL Legislative Board</b>	<b>33,924</b>		<b>35,244</b>
Municipal Court, Pers Serv	140,400	A11101	128,996
Municipal Court, Contr Expend	17,690	A11104	21,066
<b>TOTAL Municipal Court</b>	<b>158,090</b>		<b>150,062</b>
Supervisor,pers Serv	24,424	A12201	24,912
Supervisor,contr Expend	15,164	A12204	15,813
<b>TOTAL Supervisor</b>	<b>39,588</b>		<b>40,725</b>
Dir of Finance, Pers Serv	77,819	A13101	78,765
Dir of Finance, Equip & Cap Outlay	934	A13102	
Dir of Finance, Contr Expend	4,861	A13104	3,987
<b>TOTAL Dir of Finance</b>	<b>83,614</b>		<b>82,752</b>
Auditor, Contr Expend	8,425	A13204	8,425
<b>TOTAL Auditor</b>	<b>8,425</b>		<b>8,425</b>
Tax Collection,pers Serv	30,934	A13301	30,989
Tax Collection,equip & Cap Outlay		A13302	867
Tax Collection,contr Expend	529	A13304	724
<b>TOTAL Tax Collection</b>	<b>31,463</b>		<b>32,580</b>
Assessment, Pers Serv	79,392	A13551	81,089
Assessment, Contr Expend	6,510	A13554	10,224
<b>TOTAL Assessment</b>	<b>85,902</b>		<b>91,313</b>
Clerk,pers Serv	60,339	A14101	60,915
Clerk,equip & Cap Outlay	934	A14102	1,017
Clerk,contr Expend	4,976	A14104	3,504
<b>TOTAL Clerk</b>	<b>66,249</b>		<b>65,436</b>
Law, Pers Serv	24,350	A14201	32,000
Law, Contr Expend	12,431	A14204	19,242
<b>TOTAL Law</b>	<b>36,781</b>		<b>51,242</b>
Engineer, Contr Expend		A14404	11,705
<b>TOTAL Engineer</b>	<b>0</b>		<b>11,705</b>
Elections, Contr Expend	7,630	A14504	8,680
<b>TOTAL Elections</b>	<b>7,630</b>		<b>8,680</b>
Buildings, Pers Serv	105,198	A16201	108,339
Buildings, Contr Expend	126,117	A16204	133,863
<b>TOTAL Buildings</b>	<b>231,315</b>		<b>242,202</b>
Central Storeroom, Contr Expend	2,623	A16604	3,064
<b>TOTAL Central Storeroom</b>	<b>2,623</b>		<b>3,064</b>
Central Print & Mail,contr Expend	16,169	A16704	22,032
<b>TOTAL Central Print &amp; Mail</b>	<b>16,169</b>		<b>22,032</b>
Central Data Process & Cap Outlay	920	A16802	
Central Data Process, Contr Expend	11,642	A16804	11,060
<b>TOTAL Central Data Process</b>	<b>12,562</b>		<b>11,060</b>
Unallocated Insurance, Contr Expend	75,547	A19104	108,957
<b>TOTAL Unallocated Insurance</b>	<b>75,547</b>		<b>108,957</b>

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Municipal Assn Dues, Contr Expend	1,100	A19204	1,100
<b>TOTAL Municipal Assn Dues</b>	<b>1,100</b>		<b>1,100</b>
Judgements And Claims, Contr Expend	10,000	A19304	
<b>TOTAL Judgements And Claims</b>	<b>10,000</b>		<b>0</b>
Taxes & Assess On Munic Prop, Contr Expend	2,230	A19504	2,326
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>2,230</b>		<b>2,326</b>
<b>TOTAL General Government Support</b>	<b>903,212</b>		<b>968,905</b>
Control of Animals, Pers Serv	25,496	A35101	26,193
Control of Animals, Contr Expend	5,095	A35104	5,648
<b>TOTAL Control of Animals</b>	<b>30,591</b>		<b>31,841</b>
<b>TOTAL Public Safety</b>	<b>30,591</b>		<b>31,841</b>
Street Admin, Pers Serv	119,039	A50101	104,593
Street Admin, Equip & Cap Outlay		A50102	666
Street Admin, Contr Expend	2,747	A50104	2,841
<b>TOTAL Street Admin</b>	<b>121,786</b>		<b>108,100</b>
Garage, Contr Expend	28,046	A51324	37,867
<b>TOTAL Garage</b>	<b>28,046</b>		<b>37,867</b>
Street Lighting, Contr Expend	21,740	A51824	23,584
<b>TOTAL Street Lighting</b>	<b>21,740</b>		<b>23,584</b>
<b>TOTAL Transportation</b>	<b>171,572</b>		<b>169,551</b>
Programs For Aging, Pers Serv	49,896	A67721	41,334
Programs For Aging, Contr Expend	6,438	A67724	7,531
<b>TOTAL Programs For Aging</b>	<b>56,334</b>		<b>48,865</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>56,334</b>		<b>48,865</b>
Recreation Admini, Pers Serv	189,815	A70201	184,324
Recreation Admini, Equip & Cap Outlay	7,745	A70202	1,364
Recreation Admini, Contr Expend	28,706	A70204	31,358
<b>TOTAL Recreation Admini</b>	<b>226,266</b>		<b>217,046</b>
Parks, Pers Serv	17,454	A71101	46,166
Parks, Equip & Cap Outlay	8,800	A71102	10,251
Parks, Contr Expend	51,100	A71104	48,560
<b>TOTAL Parks</b>	<b>77,354</b>		<b>104,977</b>
Playgr & Rec Centers, Pers Serv	8,000	A71401	6,000
Playgr & Rec Centers, Contr Expend	32,076	A71404	24,525
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>40,076</b>		<b>30,525</b>
Youth Prog, Pers Serv	39,946	A73101	36,216
Youth Prog, Contr Expend	78,961	A73104	68,102
<b>TOTAL Youth Prog</b>	<b>118,907</b>		<b>104,318</b>
Celebrations, Contr Expend	5,180	A75504	26,564
<b>TOTAL Celebrations</b>	<b>5,180</b>		<b>26,564</b>
Adult Recreation, Contr Expend	27,041	A76204	20,141
<b>TOTAL Adult Recreation</b>	<b>27,041</b>		<b>20,141</b>
<b>TOTAL Culture And Recreation</b>	<b>494,824</b>		<b>503,571</b>

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Environmental Control, Contr Expend	9,213	A80904	8,823
<b>TOTAL Environmental Control</b>	<b>9,213</b>		<b>8,823</b>
Comm Beautification, Contr Expend	12,200	A85104	184
<b>TOTAL Comm Beautification</b>	<b>12,200</b>		<b>184</b>
Cemetery, Pers Serv	40,244	A88101	36,564
Cemetery, Equip & Cap Outlay	9,139	A88102	9,234
Cemetery, Contr Expend	25,533	A88104	20,864
<b>TOTAL Cemetery</b>	<b>74,916</b>		<b>66,662</b>
<b>TOTAL Home And Community Services</b>	<b>96,329</b>		<b>75,669</b>
State Retirement System	131,439	A90108	165,574
Social Security, Employer Cont	77,301	A90308	77,614
Worker's Compensation, Empl Bnfts	16,011	A90408	18,662
Unemployment Insurance, Empl Bnfts	5,429	A90508	278
Disability Insurance, Empl Bnfts	344	A90558	346
Hospital & Medical (dental) Ins, Empl Bnft	133,860	A90608	127,492
<b>TOTAL Employee Benefits</b>	<b>364,384</b>		<b>389,966</b>
Debt Principal, Serial Bonds	50,000	A97106	50,000
<b>TOTAL Debt Principal</b>	<b>50,000</b>		<b>50,000</b>
Debt Interest, Serial Bonds	22,700	A97107	20,200
<b>TOTAL Debt Interest</b>	<b>22,700</b>		<b>20,200</b>
<b>TOTAL Expenditures</b>	<b>2,189,946</b>		<b>2,258,568</b>
Transfers, Other Funds	167,500	A99019	89,000
<b>TOTAL Operating Transfers</b>	<b>167,500</b>		<b>89,000</b>
<b>TOTAL Other Uses</b>	<b>167,500</b>		<b>89,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,357,446</b>		<b>2,347,568</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,030,487	A8021	1,164,063
Restated Fund Balance - Beg of Year	1,030,487	A8022	1,164,063
ADD - REVENUES AND OTHER SOURCES	2,491,022		2,448,465
DEDUCT - EXPENDITURES AND OTHER USES	2,357,446		2,347,568
Fund Balance - End of Year	1,164,063	A8029	1,264,960

TOWN OF Sweden  
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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	1,427,366	A1049N	1,499,795
Est Rev - Real Property Tax Items	6,200	A1099N	6,494
Est Rev - Non Property Tax Items	25,000	A1199N	25,000
Est Rev - Departmental Income	385,850	A1299N	360,700
Est Rev - Intergovernmental Charges	171,706	A2399N	166,340
Est Rev - Use of Money And Property	20,800	A2499N	16,800
Est Rev - Licenses And Permits	9,470	A2599N	9,460
Est Rev - Fines And Forfeitures	125,000	A2649N	55,000
Est Rev - Sale of Prop And Comp For Loss	100	A2699N	100
Est Rev - Miscellaneous Local Sources	2,000	A2799N	2,000
Est Rev - State Aid	188,000	A3099N	188,000
<b>TOTAL Estimated Revenues</b>	<b>2,361,492</b>		<b>2,329,689</b>
Appropriated Fund Balance	286,500	A599N	286,900
<b>TOTAL Estimated Other Sources</b>	<b>286,500</b>		<b>286,900</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,647,992</b>		<b>2,616,589</b>

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - General Government Support	1,100,727	A1999N	1,130,274
App - Public Safety	48,800	A3999N	47,400
App - Transportation	198,935	A5999N	188,350
App - Economic Assistance And Opportunity	57,300	A6999N	46,700
App - Culture And Recreation	620,000	A7999N	610,880
App - Home And Community Services	93,000	A8999N	86,835
App - Employee Benefits	459,030	A9199N	438,450
App - Debt Service	70,200	A9899N	67,700
<b>TOTAL Appropriations</b>	<b>2,647,992</b>		<b>2,616,589</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,647,992</b>		<b>2,616,589</b>

TOWN OF Sweden  
Annual Update Document  
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	3,329	B200	3,370
Cash In Time Deposits	781,274	B201	836,084
<b>TOTAL Cash</b>	<b>784,603</b>		<b>839,454</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>784,603</b>		<b>839,454</b>

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	3,032	B600	3,457
<b>TOTAL Accounts Payable</b>	<b>3,032</b>		<b>3,457</b>
<b>TOTAL Liabilities</b>	<b>3,032</b>		<b>3,457</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	227,399	B914	227,399
Assigned Unappropriated Fund Balance	554,172	B915	608,598
<b>TOTAL Assigned Fund Balance</b>	<b>781,571</b>		<b>835,997</b>
<b>TOTAL Fund Balance</b>	<b>781,571</b>		<b>835,997</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>784,603</b>		<b>839,454</b>

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Sales Tax (from County)	457,135	B1120	466,542
Franchises	77,048	B1170	74,360
<b>TOTAL Non Property Tax Items</b>	<b>534,183</b>		<b>540,902</b>
Zoning Fees	6,309	B2110	1,935
Planning Board Fees	14,357	B2115	12,561
<b>TOTAL Departmental Income</b>	<b>20,666</b>		<b>14,496</b>
Misc Revenue, Other Govts		B2389	
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>0</b>
Interest And Earnings	1,878	B2401	558
<b>TOTAL Use of Money And Property</b>	<b>1,878</b>		<b>558</b>
Licenses, Other	30,959	B2545	31,218
Permits, Other	3,000	B2590	2,120
<b>TOTAL Licenses And Permits</b>	<b>33,959</b>		<b>33,338</b>
Sales, Other	220	B2655	200
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>220</b>		<b>200</b>
Grants From Local Governments	54,656	B2706	27,800
Unclassified (specify)	3,035	B2770	8,684
<b>TOTAL Miscellaneous Local Sources</b>	<b>57,691</b>		<b>36,484</b>
<b>TOTAL Revenues</b>	<b>648,597</b>		<b>625,978</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>648,597</b>		<b>625,978</b>

TOWN OF Sweden  
Annual Update Document  
For the Fiscal Year Ending 2014

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Law, Pers Serv	9,692	B14201	12,240
Law, Contr Expend	10,575	B14204	9,833
<b>TOTAL Law</b>	<b>20,267</b>		<b>22,073</b>
Engineer, Pers Serv	2,387	B14401	2,912
Engineer, Contr Expend	27,527	B14404	8,425
<b>TOTAL Engineer</b>	<b>29,914</b>		<b>11,337</b>
Buildings, Equip & Cap Outlay	447,831	B16202	726
<b>TOTAL Buildings</b>	<b>447,831</b>		<b>726</b>
<b>TOTAL General Government Support</b>	<b>498,012</b>		<b>34,136</b>
Traffic Control, Contr Expen	2,441	B33104	720
<b>TOTAL Traffic Control</b>	<b>2,441</b>		<b>720</b>
Safety Inspection, Pers Serv	40,790	B36201	37,924
Safety Inspection, Contr Expend	7,734	B36204	6,567
<b>TOTAL Safety Inspection</b>	<b>48,524</b>		<b>44,491</b>
<b>TOTAL Public Safety</b>	<b>50,965</b>		<b>45,211</b>
Public Health, Contr Expend	675	B40104	485
<b>TOTAL Public Health</b>	<b>675</b>		<b>485</b>
<b>TOTAL Health</b>	<b>675</b>		<b>485</b>
Sidewalks, Contr Expend		B54104	95
<b>TOTAL Sidewalks</b>	<b>0</b>		<b>95</b>
<b>TOTAL Transportation</b>	<b>0</b>		<b>95</b>
Veterans Service, Contr Expend	600	B65104	863
<b>TOTAL Veterans Service</b>	<b>600</b>		<b>863</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>600</b>		<b>863</b>
Playgr & Rec Centers, Pers Serv	968	B71401	574
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>968</b>		<b>574</b>
Library, Contr Expend	133,121	B74104	141,108
<b>TOTAL Library</b>	<b>133,121</b>		<b>141,108</b>
Historian, Contr Expend	556	B75104	780
<b>TOTAL Historian</b>	<b>556</b>		<b>780</b>
<b>TOTAL Culture And Recreation</b>	<b>134,645</b>		<b>142,462</b>
Zoning, Contr Expend	5,332	B80104	1,105
<b>TOTAL Zoning</b>	<b>5,332</b>		<b>1,105</b>
Planning, Pers Serv	37,290	B80201	35,666
Planning, Contr Expend	9,271	B80204	9,964
<b>TOTAL Planning</b>	<b>46,561</b>		<b>45,630</b>
Refuse & Garbage, Pers Serv	12,690	B81601	17,381
Refuse & Garbage, Contr Expend	8,505	B81604	13,473
<b>TOTAL Refuse &amp; Garbage</b>	<b>21,195</b>		<b>30,854</b>
<b>TOTAL Home And Community Services</b>	<b>73,088</b>		<b>77,589</b>
State Retirement, Empl Bnfts	7,041	B90108	5,519
Social Security , Empl Bnfts	7,570	B90308	7,799
Worker's Compensation, Empl Bnfts	4,104	B90408	2,947
Disability Insurance, Empl Bnfts	31	B90558	33

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Hospital & Medical (dental) Ins, Empl Bnft	12,776	B90608	11,835
<b>TOTAL Employee Benefits</b>	<b>31,522</b>		<b>28,133</b>
Debt Prncipal, Serial Bonds	35,000	B97106	35,000
<b>TOTAL Debt Principal</b>	<b>35,000</b>		<b>35,000</b>
Debt Interest, Serial Bonds	8,155	B97107	6,580
<b>TOTAL Debt Interest</b>	<b>8,155</b>		<b>6,580</b>
<b>TOTAL Expenditures</b>	<b>832,662</b>		<b>370,554</b>
Transfers, Other Funds	33,054	B99019	201,000
<b>TOTAL Operating Transfers</b>	<b>33,054</b>		<b>201,000</b>
<b>TOTAL Other Uses</b>	<b>33,054</b>		<b>201,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>865,716</b>		<b>571,554</b>

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(B) GENERAL TOWN-OUTSIDE VG

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	998,689	B8021	781,570
Restated Fund Balance - Beg of Year	998,689	B8022	781,570
ADD - REVENUES AND OTHER SOURCES	648,597		625,978
DEDUCT - EXPENDITURES AND OTHER USES	865,716		571,554
Fund Balance - End of Year	781,570	B8029	835,994

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Non Property Tax Items	399,000	B1199N	395,000
Est Rev - Departmental Income	16,000	B1299N	15,000
Est Rev - Use of Money And Property	2,000	B2499N	500
Est Rev - Licenses And Permits	18,250	B2599N	23,200
Est Rev - Sale of Prop And Comp For Loss	100	B2699N	
<b>TOTAL Estimated Revenues</b>	<b>435,350</b>		<b>433,700</b>
Appropriated Fund Balance	227,399	B599N	240,170
<b>TOTAL Estimated Other Sources</b>	<b>227,399</b>		<b>240,170</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>662,749</b>		<b>673,870</b>

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - General Government Support	95,250	B1999N	95,500
App - Public Safety	57,940	B3999N	59,750
App - Health	1,500	B4999N	2,500
App - Transportation	2,000	B5999N	20,000
App-Economic Assistance And Opportunity	1,000	B6999N	1,000
App - Culture And Recreation	146,609	B7999N	150,435
App - Home And Community Services	82,100	B8999N	95,160
App - Employee Benefits	33,770	B9199N	39,555
App - Debt Service	41,580	B9899N	39,970
<b>TOTAL Appropriations</b>	<b>461,749</b>		<b>503,870</b>
App - Interfund Transfer	201,000	B9999N	170,000
<b>TOTAL Other Uses</b>	<b>201,000</b>		<b>170,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>662,749</b>		<b>673,870</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	7,454	CM200	7,509
Cash In Time Deposits	239,554	CM201	259,625
<b>TOTAL Cash</b>	<b>247,008</b>		<b>267,134</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>247,008</b>		<b>267,134</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	247,008	CM915	267,134
<b>TOTAL Assigned Fund Balance</b>	<b>247,008</b>		<b>267,134</b>
<b>TOTAL Fund Balance</b>	<b>247,008</b>		<b>267,134</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>247,008</b>		<b>267,134</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Interest And Earnings	243	CM2401	86
<b>TOTAL Use of Money And Property</b>	<b>243</b>		<b>86</b>
Gifts And Donations	19,474	CM2705	18,524
<b>TOTAL Miscellaneous Local Sources</b>	<b>19,474</b>		<b>18,524</b>
Interfund Revenue	20,300	CM2801	19,400
<b>TOTAL Interfund Revenues</b>	<b>20,300</b>		<b>19,400</b>
<b>TOTAL Revenues</b>	<b>40,017</b>		<b>38,010</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>40,017</b>		<b>38,010</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Other Health-Empl Benefits	19,206	CM49898	17,940
<b>TOTAL Other Health-Empl Benefits</b>	<b>19,206</b>		<b>17,940</b>
<b>TOTAL Health</b>	<b>19,206</b>		<b>17,940</b>
<b>TOTAL Expenditures</b>	<b>19,206</b>		<b>17,940</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>19,206</b>		<b>17,940</b>

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(CM) MISCELLANEOUS SPECIAL REV

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	226,198	CM8021	247,009
Restated Fund Balance - Beg of Year	226,198	CM8022	247,009
ADD - REVENUES AND OTHER SOURCES	40,017		38,010
DEDUCT - EXPENDITURES AND OTHER USES	19,206		17,940
Fund Balance - End of Year	247,009	CM8029	267,079

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(CT) TRANSPORTATION

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash In Time Deposits	9,042	CT201	10,139
<b>TOTAL Cash</b>	<b>9,042</b>		<b>10,139</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>9,042</b>		<b>10,139</b>

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(CT) TRANSPORTATION

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	9,042	CT914	10,139
<b>TOTAL Assigned Fund Balance</b>	<b>9,042</b>		<b>10,139</b>
<b>TOTAL Fund Balance</b>	<b>9,042</b>		<b>10,139</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>9,042</b>		<b>10,139</b>

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(CT) TRANSPORTATION

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	1,472	CT1001	1,088
<b>TOTAL Real Property Taxes</b>	<b>1,472</b>		<b>1,088</b>
Interest And Earnings	17	CT2401	8
<b>TOTAL Use of Money And Property</b>	<b>17</b>		<b>8</b>
<b>TOTAL Revenues</b>	<b>1,489</b>		<b>1,096</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,489</b>		<b>1,096</b>

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Results of Operation

Code Description	2013	EdpCode	2014
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(CT) TRANSPORTATION

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	7,553	CT8021	9,042
Restated Fund Balance - Beg of Year	7,553	CT8022	9,042
ADD - REVENUES AND OTHER SOURCES	1,489		1,096
Fund Balance - End of Year	9,042	CT8029	10,138

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	33,535	DB200	22,433
Cash In Time Deposits	283,394	DB201	694,517
<b>TOTAL Cash</b>	<b>316,929</b>		<b>716,950</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>316,929</b>		<b>716,950</b>

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	33,276	DB600	22,194
<b>TOTAL Accounts Payable</b>	<b>33,276</b>		<b>22,194</b>
<b>TOTAL Liabilities</b>	<b>33,276</b>		<b>22,194</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	50,000	DB914	50,000
Assigned Unappropriated Fund Balance	233,653	DB915	644,756
<b>TOTAL Assigned Fund Balance</b>	<b>283,653</b>		<b>694,756</b>
<b>TOTAL Fund Balance</b>	<b>283,653</b>		<b>694,756</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>316,929</b>		<b>716,950</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	822,649	DB1001	857,370
<b>TOTAL Real Property Taxes</b>	<b>822,649</b>		<b>857,370</b>
Other Transportation Departmental Income		DB1789	82,622
<b>TOTAL Departmental Income</b>	<b>0</b>		<b>82,622</b>
Transportation Services, Other Govts	176,702	DB2300	213,576
Snow Removal Services-Other Govts	336,250	DB2302	398,786
<b>TOTAL Intergovernmental Charges</b>	<b>512,952</b>		<b>612,362</b>
Interest And Earnings	995	DB2401	677
<b>TOTAL Use of Money And Property</b>	<b>995</b>		<b>677</b>
Permits, Other	549	DB2590	1,479
<b>TOTAL Licenses And Permits</b>	<b>549</b>		<b>1,479</b>
Sales of Scrap & Excess Materials	1,781	DB2650	2,093
Sales of Equipment	1,440	DB2665	6,030
Insurance Recoveries		DB2680	2,877
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>3,221</b>		<b>11,000</b>
Refunds of Prior Year's Expenditures		DB2701	49,081
Unclassified (specify)	6,543	DB2770	6,667
<b>TOTAL Miscellaneous Local Sources</b>	<b>6,543</b>		<b>55,748</b>
St Aid, Consolidated Highway Aid	56,106	DB3501	62,438
<b>TOTAL State Aid</b>	<b>56,106</b>		<b>62,438</b>
<b>TOTAL Revenues</b>	<b>1,403,015</b>		<b>1,683,696</b>
Interfund Transfers	33,593	DB5031	201,313
<b>TOTAL Interfund Transfers</b>	<b>33,593</b>		<b>201,313</b>
<b>TOTAL Other Sources</b>	<b>33,593</b>		<b>201,313</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,436,608</b>		<b>1,885,009</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Maint of Streets, Pers Serv	217,149	DB51101	181,113
Maint of Streets, Contr Expend	96,390	DB51104	155,855
<b>TOTAL Maint of Streets</b>	<b>313,539</b>		<b>336,968</b>
Machinery, Pers Serv	49,616	DB51301	45,052
Machinery, Equip & Cap Outlay	9,212	DB51302	42,568
Machinery, Contr Expend	172,539	DB51304	185,290
<b>TOTAL Machinery</b>	<b>231,367</b>		<b>272,910</b>
Brush And Weeds, Pers Serv	6,941	DB51401	5,750
Brush And Weeds, Contr Expend	5,763	DB51404	4,625
<b>TOTAL Brush And Weeds</b>	<b>12,704</b>		<b>10,375</b>
Snow Removal, Pers Serv	227,540	DB51421	208,987
Snow Removal, Contr Expend	162,669	DB51424	188,962
<b>TOTAL Snow Removal</b>	<b>390,209</b>		<b>397,949</b>
Services, other Govts, Pers Serv	72,977	DB51481	63,421
<b>TOTAL Services</b>	<b>72,977</b>		<b>63,421</b>
<b>TOTAL Transportation</b>	<b>1,020,796</b>		<b>1,081,623</b>
State Retirement, Empl Bnfts	96,233	DB90108	104,864
Social Security, Empl Bnfts	42,288	DB90308	37,287
Worker's Compensation, Empl Bnfts	74,765	DB90408	76,615
Disability Insurance, Empl Bnfts	132	DB90558	168
Hospital & Medical (dental) Ins, Empl Bnft	106,251	DB90608	90,729
<b>TOTAL Employee Benefits</b>	<b>319,669</b>		<b>309,663</b>
<b>TOTAL Expenditures</b>	<b>1,340,465</b>		<b>1,391,286</b>
Transfers, Other Funds		DB99019	82,622
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>82,622</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>82,622</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,340,465</b>		<b>1,473,908</b>

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(DB) HIGHWAY-PART-TOWN

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	187,509	DB8021	283,652
Restated Fund Balance - Beg of Year	187,509	DB8022	283,652
ADD - REVENUES AND OTHER SOURCES	1,436,608		1,885,009
DEDUCT - EXPENDITURES AND OTHER USES	1,340,465		1,473,908
Fund Balance - End of Year	283,652	DB8029	694,753

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	857,370	DB1049N	891,600
EsT. ReV. - Intergovernmental Charges	370,000	DB2399N	380,000
Est Rev - Use of Money And Property	1,200	DB2499N	600
Est Rev - Sale of Prop And Comp For Loss	4,000	DB2699N	4,000
Est Rev - Miscellaneous Local Sources	100	DB2799N	100
Est Rev - State Aid	44,000	DB3099N	44,000
<b>TOTAL Estimated Revenues</b>	<b>1,276,670</b>		<b>1,320,300</b>
Estimated - Interfund Transfer	201,000	DB5031N	170,000
Appropriated Fund Balance	50,000	DB599N	70,000
<b>TOTAL Estimated Other Sources</b>	<b>251,000</b>		<b>240,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,527,670</b>		<b>1,560,300</b>

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - Transportation	1,167,500	DB5999N	1,206,500
App - Employee Benefits	360,170	DB9199N	353,800
<b>TOTAL Appropriations</b>	<b>1,527,670</b>		<b>1,560,300</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,527,670</b>		<b>1,560,300</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash In Time Deposits Special Reserves	1,443,118	H231	1,334,801
<b>TOTAL Restricted Assets</b>	<b>1,443,118</b>		<b>1,334,801</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,443,118</b>		<b>1,334,801</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Fund Balance</b>			
Capital Reserve	1,443,118	H878	1,334,801
<b>TOTAL Restricted Fund Balance</b>	<b>1,443,118</b>		<b>1,334,801</b>
<b>TOTAL Fund Balance</b>	<b>1,443,118</b>		<b>1,334,801</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,443,118</b>		<b>1,334,801</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Interest And Earnings	1,233	H2401	463
<b>TOTAL Use of Money And Property</b>	<b>1,233</b>		<b>463</b>
<b>TOTAL Revenues</b>	<b>1,233</b>		<b>463</b>
Interfund Transfers	167,500	H5031	171,622
<b>TOTAL Interfund Transfers</b>	<b>167,500</b>		<b>171,622</b>
<b>TOTAL Other Sources</b>	<b>167,500</b>		<b>171,622</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>168,733</b>		<b>172,085</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Buildings, Equip & Cap Outlay		H16202	29,700
<b>TOTAL Buildings</b>	<b>0</b>		<b>29,700</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>29,700</b>
Machinery, Equip & Cap Outlay		H51302	149,028
<b>TOTAL Machinery</b>	<b>0</b>		<b>149,028</b>
<b>TOTAL Transportation</b>	<b>0</b>		<b>149,028</b>
Parks, Equip & Cap Outlay		H71102	71,348
<b>TOTAL Parks</b>	<b>0</b>		<b>71,348</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>71,348</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>250,076</b>
Transfers, Other Funds		H99019	30,325
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>30,325</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>30,325</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>280,401</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes In Fund Balance</b>			
Fund Balance - Beginning of Year	1,274,385	H8021	1,443,118
Restated Fund Balance - Beg of Year	1,274,385	H8022	1,443,118
ADD - REVENUES AND OTHER SOURCES	168,733		172,085
DEDUCT - EXPENDITURES AND OTHER USES			280,401
Fund Balance - End of Year	1,443,118	H8029	1,334,802

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Land	1,186,546	K101	1,186,546
Buildings	4,579,983	K102	4,579,983
Improvements Other Than Buildings	299,336	K103	299,336
Machinery And Equipment	3,857,732	K104	3,971,436
<b>TOTAL Fixed Assets (net)</b>	<b>9,923,597</b>		<b>10,037,301</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>9,923,597</b>		<b>10,037,301</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	9,923,597	K159	10,037,301
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>9,923,597</b>		<b>10,037,301</b>
<b>TOTAL Fund Balance</b>	<b>9,923,597</b>		<b>10,037,301</b>
<b>TOTAL</b>	<b>9,923,597</b>		<b>10,037,301</b>

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(SD) DRAINAGE

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash In Time Deposits	9,024	SD201	5,285
<b>TOTAL Cash</b>	<b>9,024</b>		<b>5,285</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>9,024</b>		<b>5,285</b>

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(SD) DRAINAGE

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	8,400	SD914	5,000
Assigned Unappropriated Fund Balance	624	SD915	285
<b>TOTAL Assigned Fund Balance</b>	<b>9,024</b>		<b>5,285</b>
<b>TOTAL Fund Balance</b>	<b>9,024</b>		<b>5,285</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>9,024</b>		<b>5,285</b>

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(SD) DRAINAGE

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes		SD1001	2,145
<b>TOTAL Real Property Taxes</b>	<b>0</b>		<b>2,145</b>
Interest And Earnings	21	SD2401	8
<b>TOTAL Use of Money And Property</b>	<b>21</b>		<b>8</b>
<b>TOTAL Revenues</b>	<b>21</b>		<b>2,153</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>21</b>		<b>2,153</b>

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(SD) DRAINAGE

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Drainage, Pers Serv	1,149	SD85401	
Drainage, Contr Expend	2,799	SD85404	5,892
<b>TOTAL Drainage</b>	<b>3,948</b>		<b>5,892</b>
<b>TOTAL Home And Community Services</b>	<b>3,948</b>		<b>5,892</b>
Social Security, Empl Bnfts	88	SD90308	
<b>TOTAL Employee Benefits</b>	<b>88</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>4,036</b>		<b>5,892</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,036</b>		<b>5,892</b>

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(SD) DRAINAGE

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	13,039	SD8021	9,024
Restated Fund Balance - Beg of Year	13,039	SD8022	9,024
ADD - REVENUES AND OTHER SOURCES	21		2,153
DEDUCT - EXPENDITURES AND OTHER USES	4,036		5,892
<b>Fund Balance - End of Year</b>	<b>9,024</b>	SD8029	<b>5,285</b>

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Balance Sheet

Code Description	2013	EdpCode	2014
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Balance Sheet

Code Description	2013	EdpCode	2014
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Results of Operation

Code Description	2013	EdpCode	2014
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Results of Operation

Code Description	2013	EdpCode	2014
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(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
Fund Balance - End of Year		SF8029	

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(SL) LIGHTING

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash In Time Deposits	8,199	SL201	1,571
<b>TOTAL Cash</b>	<b>8,199</b>		<b>1,571</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>8,199</b>		<b>1,571</b>

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(SL) LIGHTING

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	4,315	SL914	1,500
Assigned Unappropriated Fund Balance	3,884	SL915	71
<b>TOTAL Assigned Fund Balance</b>	<b>8,199</b>		<b>1,571</b>
<b>TOTAL Fund Balance</b>	<b>8,199</b>		<b>1,571</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>8,199</b>		<b>1,571</b>

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(SL) LIGHTING

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	50,190	SL1001	50,705
<b>TOTAL Real Property Taxes</b>	<b>50,190</b>		<b>50,705</b>
Interest And Earnings	64	SL2401	26
<b>TOTAL Use of Money And Property</b>	<b>\$4</b>		<b>26</b>
<b>TOTAL Revenues</b>	<b>50,254</b>		<b>50,731</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>50,254</b>		<b>50,731</b>

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(SL) LIGHTING

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Street Lighting, Contr Expend	52,788	SL51824	57,359
<b>TOTAL Street Lighting</b>	<b>52,788</b>		<b>57,359</b>
<b>TOTAL Transportation</b>	<b>52,788</b>		<b>57,359</b>
<b>TOTAL Expenditures</b>	<b>52,788</b>		<b>57,359</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>52,788</b>		<b>57,359</b>

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(SL) LIGHTING

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes In Fund Balance</b>			
Fund Balance - Beginning of Year	10,763	SL8021	8,229
Restated Fund Balance - Beg of Year	10,763	SL8022	8,229
ADD - REVENUES AND OTHER SOURCES	50,254		50,731
DEDUCT - EXPENDITURES AND OTHER USES	52,788		57,359
Fund Balance - End of Year	8,229	SL8029	1,601

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(SP) PARK

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash In Time Deposits	2,273	SP201	1,937
<b>TOTAL Cash</b>	<b>2,273</b>		<b>1,937</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,273</b>		<b>1,937</b>

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(SP) PARK

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	1,400	SP914	1,400
Assigned Unappropriated Fund Balance	873	SP915	537
<b>TOTAL Assigned Fund Balance</b>	<b>2,273</b>		<b>1,937</b>
<b>TOTAL Fund Balance</b>	<b>2,273</b>		<b>1,937</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,273</b>		<b>1,937</b>

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(SP) PARK

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	1,170	SP1001	1,175
<b>TOTAL Real Property Taxes</b>	<b>1,170</b>		<b>1,175</b>
Interest And Earnings	6	SP2401	2
<b>TOTAL Use of Money And Property</b>	<b>6</b>		<b>2</b>
<b>TOTAL Revenues</b>	<b>1,176</b>		<b>1,177</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,176</b>		<b>1,177</b>

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(SP) PARK

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Parks, Pers Serv	757	SP71101	574
Parks, Contr Expend	556	SP71104	896
<b>TOTAL Parks</b>	<b>1,313</b>		<b>1,470</b>
<b>TOTAL Culture And Recreation</b>	<b>1,313</b>		<b>1,470</b>
Social Security, Empl Bnfts	58	SP90308	43
<b>TOTAL Employee Benefits</b>	<b>58</b>		<b>43</b>
<b>TOTAL Expenditures</b>	<b>1,371</b>		<b>1,513</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,371</b>		<b>1,513</b>

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(SP) PARK

**Analysis of Changes In Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	2,468	SP8021	2,273
Restated Fund Balance - Beg of Year	2,468	SP8022	2,273
ADD - REVENUES AND OTHER SOURCES	1,176		1,177
DEDUCT - EXPENDITURES AND OTHER USES	1,371		1,513
Fund Balance - End of Year	2,273	SP8029	1,937

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(SS) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash In Time Deposits	77,084	SS201	84,822
<b>TOTAL Cash</b>	<b>77,084</b>		<b>84,822</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>77,084</b>		<b>84,822</b>

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(SS) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	39,171	SS914	39,171
Assigned Unappropriated Fund Balance	37,913	SS915	45,651
<b>TOTAL Assigned Fund Balance</b>	<b>77,084</b>		<b>84,822</b>
<b>TOTAL Fund Balance</b>	<b>77,084</b>		<b>84,822</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>77,084</b>		<b>84,822</b>

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(SS) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	34,367	SS1001	33,922
<b>TOTAL Real Property Taxes</b>	<b>34,367</b>		<b>33,922</b>
Sewer Charges	1,850	SS2122	1,250
<b>TOTAL Departmental Income</b>	<b>1,850</b>		<b>1,250</b>
Interest And Earnings	182	SS2401	81
<b>TOTAL Use of Money And Property</b>	<b>182</b>		<b>81</b>
<b>TOTAL Revenues</b>	<b>36,399</b>		<b>35,253</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>36,399</b>		<b>35,253</b>

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(SS) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Sewer Administration, Pers Serv	9,412	SS81101	1,938
<b>TOTAL Sewer Administration</b>	<b>9,412</b>		<b>1,938</b>
Sanitary Sewers, Pers Serv	7,089	SS81201	264
Sanitary Sewers, Contr Expend	3,275	SS81204	8,812
<b>TOTAL Sanitary Sewers</b>	<b>10,364</b>		<b>9,076</b>
<b>TOTAL Home And Community Services</b>	<b>19,776</b>		<b>11,014</b>
Social Security , Empl Bnfts	1,262	SS90308	168
<b>TOTAL Employee Benefits</b>	<b>1,262</b>		<b>168</b>
Debt Principal, Serial Bonds	3,000	SS97106	3,000
<b>TOTAL Debt Principal</b>	<b>3,000</b>		<b>3,000</b>
Debt Interest, Serial Bonds	12,756	SS97107	12,599
<b>TOTAL Debt Interest</b>	<b>12,756</b>		<b>12,599</b>
<b>TOTAL Expenditures</b>	<b>36,794</b>		<b>26,781</b>
Transfers, Other Funds	539	SS99019	734
<b>TOTAL Operating Transfers</b>	<b>539</b>		<b>734</b>
<b>TOTAL Other Uses</b>	<b>539</b>		<b>734</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>37,333</b>		<b>27,515</b>

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(SS) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	78,018	SS8021	77,084
Restated Fund Balance - Beg of Year	78,018	SS8022	77,084
ADD - REVENUES AND OTHER SOURCES	36,399		35,253
DEDUCT - EXPENDITURES AND OTHER USES	37,333		27,515
Fund Balance - End of Year	77,084	SS8029	84,822

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(SS) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	33,922	SS1049N	33,932
Est Rev - Departmental Income	1,500	SS1299N	1,500
Est Rev - Use of Money And Property	200	SS2499N	100
<b>TOTAL Estimated Revenues</b>	<b>35,622</b>		<b>35,532</b>
Appropriated Fund Balance	39,171	SS599N	39,763
<b>TOTAL Estimated Other Sources</b>	<b>39,171</b>		<b>39,763</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>74,793</b>		<b>75,295</b>

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(SS) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - Home And Community Services	57,312	SS8999N	58,000
App-Employee Benefits	1,881	SS9199N	1,850
App - Debt Service	15,600	SS9899N	15,445
<b>TOTAL Appropriations</b>	<b>74,793</b>		<b>75,295</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>74,793</b>		<b>75,295</b>

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(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash In Time Deposits	56,709	SW201	53,663
<b>TOTAL Cash</b>	<b>56,709</b>		<b>53,663</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>56,709</b>		<b>53,663</b>

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(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	44,600	SW914	44,600
Assigned Unappropriated Fund Balance	12,109	SW915	9,063
<b>TOTAL Assigned Fund Balance</b>	<b>56,709</b>		<b>53,663</b>
Unassigned Fund Balance		SW917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>56,709</b>		<b>53,663</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>56,709</b>		<b>53,663</b>

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(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	58,947	SW1001	58,159
<b>TOTAL Real Property Taxes</b>	<b>58,947</b>		<b>58,159</b>
Interest And Earnings	177	SW2401	71
<b>TOTAL Use of Money And Property</b>	<b>177</b>		<b>71</b>
<b>TOTAL Revenues</b>	<b>59,124</b>		<b>58,230</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>59,124</b>		<b>58,230</b>

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(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Water Administration, Contr Expend	7,145	SW83104	
<b>TOTAL Water Administration</b>	<b>7,145</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>7,145</b>		<b>0</b>
Debt Principal, Serial Bonds	18,382	SW97106	18,382
<b>TOTAL Debt Principal</b>	<b>18,382</b>		<b>18,382</b>
Debt Interest, Serial Bonds	43,807	SW97107	42,894
<b>TOTAL Debt Interest</b>	<b>43,807</b>		<b>42,894</b>
<b>TOTAL Expenditures</b>	<b>69,334</b>		<b>61,276</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>69,334</b>		<b>61,276</b>

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(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	66,919	SW8021	56,709
Restated Fund Balance - Beg of Year	66,919	SW8022	56,709
ADD - REVENUES AND OTHER SOURCES	59,124		58,230
DEDUCT - EXPENDITURES AND OTHER USES	69,334		61,276
Fund Balance - End of Year	56,709	SW8029	53,663

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(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	58,159	SW1049N	
Est Rev - Use of Money And Property	195	SW2499N	
<b>TOTAL Estimated Revenues</b>	<b>58,354</b>		<b>0</b>
Appropriated Fund Balance	44,600	SW599N	
<b>TOTAL Estimated Other Sources</b>	<b>44,600</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>102,954</b>		<b>0</b>

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(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - Home And Community Services	40,000	SW8999N	
App-Employee Benefits	1,600	SW9199N	
App - Debt Service	61,354	SW9899N	
<b>TOTAL Appropriations</b>	<b>102,954</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>102,954</b>		<b>0</b>

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(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	29,430	TA200	34,888
Cash In Time Deposits	1,955,592	TA201	212,643
<b>TOTAL Cash</b>	<b>1,985,022</b>		<b>247,531</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,985,022</b>		<b>247,531</b>

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(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
State Retirement	90	TA18	90
Disability Insurance	234	TA19	233
Group Insurance	17,294	TA20	23,252
Guaranty & Bld Deposits	1,778,195	TA30	41,823
Bail Deposits	910	TA35	910
Other Funds (specify)	188,299	TA85	181,222
<b>TOTAL Agency Liabilities</b>	<b>1,985,022</b>		<b>247,530</b>
<b>TOTAL Liabilities</b>	<b>1,985,022</b>		<b>247,530</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,985,022</b>		<b>247,530</b>

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Total Non-Current Govt Liabilities	1,633,054	W129	1,530,454
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>1,633,054</b>		<b>1,530,454</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,633,054</b>		<b>1,530,454</b>

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Compensated Absences	50,768	W687	54,550
<b>TOTAL Other Liabilities</b>	<b>50,768</b>		<b>54,550</b>
Bonds Payable	1,582,286	W628	1,475,904
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,582,286</b>		<b>1,475,904</b>
<b>TOTAL Liabilities</b>	<b>1,633,054</b>		<b>1,530,454</b>
<b>TOTAL Liabilities</b>	<b>1,633,054</b>		<b>1,530,454</b>

Statement of Indebtedness  
For the Fiscal Year Ending 2014

County of: Monroe

Municipal Code: 260381900000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2006	BOND E	general purposes - water		01	01/01/2006	06/01/2025	4.00%		\$65,359	\$38,286	\$3,382	\$0	\$0	\$0	\$34,904
2010	BOND E	Salmon Swamp water district		02	11/2010	12/15/2039	5.25%	Y	\$124,020	\$118,000	\$2,000	\$0	\$0	\$0	\$116,000
2006	BOND E	water district expansion		06	15/2006	12/15/2045	5.25%		\$421,313	\$383,000	\$7,000	\$0	\$0	\$0	\$376,000
2006	BOND E	Colby water and highway truck		03	15/2006	12/15/2035	5.00%		\$295,000	\$168,000	\$4,000	\$0	\$0	\$0	\$164,000
2005	BOND E	Water Improvement		04	01/2005	04/01/2035	5.46%		\$375,000	\$335,000	\$5,000	\$0	\$0	\$0	\$330,000
2008	BOND N	Park		12	03/2002	12/15/2020	5.00%		\$50,000	\$400,000	\$50,000	\$0	\$0	\$0	\$350,000
2008	BOND N	Public Improvement		06	15/2004	06/15/2017	4.25%		\$0	\$140,000	\$35,000	\$0	\$0	\$0	\$105,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$1,582,286	\$106,382	\$0	\$0	\$0	\$1,475,904
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$1,582,286	\$106,382	\$0	\$0	\$0	\$1,475,904

TOWN OF Sweden  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2014

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$710.00
Demand Deposits	9Z2011	\$106,983.00
Time Deposits	9Z2021	\$4,071,934.00
Total		\$4,179,627.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Sweden  
Bank Reconciliation  
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2466	\$106,983	\$0	\$0	\$106,983
****-2367	\$68,437	\$0	\$68,437	\$0
****-9146	\$3,029,608	\$0	\$0	\$3,029,608
****-3974	\$39,959	\$0	\$0	\$39,959
****-2869	\$253,757	\$0	\$0	\$253,757
****-3095	\$103,057	\$0	\$0	\$103,057
****-9183	\$57,595	\$0	\$0	\$57,595
****-9381	\$12,032	\$0	\$0	\$12,032
****-5284	\$175,260	\$0	\$0	\$175,260
****-4830	\$25,158	\$0	\$0	\$25,158
****-0975	\$447,720	\$0	\$0	\$447,720
****-5675	\$110,094	\$0	\$0	\$110,094
****-0967	\$358,826	\$0	\$0	\$358,826
****-0269	\$20,018	\$0	\$0	\$20,018
****-9859	\$16,943	\$0	\$0	\$16,943
****-6825	\$116,424	\$0	\$0	\$116,424
Total Adjusted Bank Balance				\$4,873,434
Petty Cash				\$710.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$4,874,144
Total Cash Balance All Funds			9ZCASHB *	\$4,874,144

\* Must be equal

TOWN OF Sweden  
Local Government Questionnaire  
For the Fiscal Year Ending 2014

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	Yes Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Sweden  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2014

<b>Total Full Time Employees:</b>		29			
<b>Total Part Time Employees:</b>		38			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$275,957.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$122,912.00			
90408	Worker's Compensation Insurance	\$98,224.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$279.00			
90558	Disability Insurance	\$547.00			
90608	Hospital and Medical (Dental) Insurance	\$230,056.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$727,975.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$745,913.00</b>			

TOWN OF Sweden  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$34,791		gallons	
Diesel Fuel	\$102,883		gallons	
Fuel Oil			gallons	
Natural Gas	\$27,234		cubic feet	
Electricity	\$142,567		kilowatt-hours	
Coal			tons	

TOWN OF Sweden  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2014

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

TOWN OF Sweden  
Financial Comments  
For the Fiscal Year Ending 2014

## **(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of Sweden have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

The Town of Sweden was incorporated in 1814 and is governed by Town Law and other general laws of the State of New York (and various local laws and ordinances). The Town Board, which is the legislative body responsible for the overall operation of the Town, consists of five voting members. The Supervisor serves as chief executive officer and chief fiscal officer of the Town.

### **REPORTING ENTITY**

The Town of Sweden's financial reporting entity includes organizations, function and activities over which Town elected officials exercise oversight responsibility which is determined on the basis of financial interdependency, selection of governing authority, designation of management ability to significantly influence operations and accountability for fiscal matters.

Excluded from the reporting entity:

Seymour Library – The Town of Sweden participates with the Town of Clarkson and the Village of Brockport in the joint operations of the Seymour Library. The net cost of operating this joint activity is distributed among the participating municipalities on the basis of population.

### **FUND ACCOUNTING**

The accounts of the Town of Sweden are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objective in accordance with special relations, restriction or limitations. The funds are summarized by type in the financial statements. The following fund types and account groups are used:

General Fund – the General Fund is the general operating fund for the Town. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The following Special Revenue Funds are utilized:

Highway  
Drainage  
Fire Protection  
Lighting  
Parks  
Sewer  
Transportation  
Water

Capital Projects Funds – Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds – Trust & Agency Funds are used to account for money and/or property received and held in the capacity of trustee, custodian or agent. These include expendable trusts, non-expendable trusts and agency funds.

The General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost. No depreciation is recorded on general fixed assets. However, depreciation is calculated for information purposes only and reported to the Town's independent auditor.

BASIS OF ACCOUNTING

All Governmental Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Those revenues susceptible to accrual are property taxes, state and federal aid, sales tax and certain user fees. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when the related fund liability is incurred except for pension costs which are recorded when due.

FUND BALANCES

In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2014

Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: non-spendable, restricted, committed, assigned, and unassigned.

Non-spendable consists of assets that are inherently non-spendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by Resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town spends funds in the following order: restricted, committed, assigned, unassigned.

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2014

Encumbrances – Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded at year-end for budgetary control purposes to reserve that portion of the applicable appropriations.

Account Groups – General fixed assets are recorded at actual or estimated cost or, in the case of gifts and contributions, at the fair market value at the time received. No provision for depreciation is made. General long-term debt liabilities are recorded at the par value of the principal amount. No liability is recorded for interest payable to maturity.

Property Taxes

Town real property taxes are levied annually no later than December 15<sup>th</sup> and become a lien on January 1. The Town tax rate is based on the amount per \$1000 assessed value. Town real property taxes are prepared by computer based on an annual assessment roll prepared by the Town Assessor as of July 1.

Property Taxes

Town taxes are collected without penalty between January 1 and February 10. Interest of 1.5% is added if paid between February 11 and February 28. One and a half additional percent is added for each month thereafter. Outstanding taxes as of May 31 are payable to the Monroe County Treasurer. The town levy is paid by the end of February.

Budgetary Data

Budget Policies – The budget policies are as follows:

No later than October 5, the budget officer submits a tentative budget to the Town Board for the fiscal year commencing the following January. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.

After public hearings are conducted to obtain taxpayer comments, no later than November 20, the governing board adopts the budget.

The governing board must approve all modifications of the budget.

Property, Plant and Equipment

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized as costs in the General Fixed Assets Account Group.

Contributed fixed assets are recorded at fair market value at the date received. Fixed assets consisting of certain infrastructure type improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems have not been capitalized. Such assets normally are immovable and of value only to the Town. Therefore, the purposes of stewardship for capital expenditures can be satisfied without recording these assets. No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

## **(2) CASH AND INVESTMENTS**

State statutes govern the Town investment policies. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligation of the U.S. treasury and U.S. agencies, repurchase agreements, and obligation of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 105 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town's custodial bank in the Town's name.

## **(3) PENSION PLAN**

The Town of Sweden participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (Systems). These are cost-sharing multiple-employer retirement systems.

The Systems provide retirement benefits as well as death and disability benefits. The New York State Retirement and Social Security Law (NYSRSSL) govern obligations of employers and employees to contribute and benefits to employees. As set forth in the NYSRSSL, the Comptroller of the State of New York serves as sole trustee and administrative head of the Systems. The comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems

and for the custody and control of their funds. The Systems issue publicly available financial reports that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, New York 12244.

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first 10 years of membership. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The Town of Sweden is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding years were:

2014	\$275,957
2013	\$234,713
2012	\$241,791

The Town's contributions made to the Systems were equal to 100% of the contributions required for each year.

#### **Post Employment Benefits**

In addition to providing pension benefits, the Town of Sweden provides health insurance coverage and survivor benefits for retired employees and their survivors. The Town's full-time employees may become eligible for these benefits if they reach normal retirement age while working for the Town of Sweden. Health care benefits and survivors benefits are provided through an insurance company whose premiums are based on the benefits paid during the year. The Town of Sweden recognizes the cost of providing benefits by recording its share of insurance premiums as an expenditure in the year paid.

During the year \$22,157 was paid on behalf of fourteen retirees for health benefits, and recorded as an expenditure in the General Fund/Highway Fund.

#### **(4) SHORT-TERM DEBT**

Liabilities for bond anticipation notes (BANS) are generally accounted for in the capital projects funds. Principal payments on BANS must be made annually.

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2014

State Law requires that BANS issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANS issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

**(5) LONG-TERM DEBT**

At December 31, 2014, the total outstanding indebtedness of the Town aggregated is \$1,475,904, which is 3.45% of the constitutional debt limit of \$42,735,116 (7% of \$610,501,659).

The following is a summary of bonds and notes payable for the year ended December 31, 2014:

<u>Due to Purpose</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Current Balance</u>	<u>Current Portion</u>	<u>Long-Term Portion</u>
Serial Bond 2002	950,000	5.0363%	2020	350,000	50,000	300,000
Serial Bond 2004	700,000	4.25%	2017	105,000	35,000	70,000
Serial Bond 2005	375,000	5.46	2035	330,000	10,000	320,000
Serial Bond 2006	295,000	5.0%	2035	164,000	4,000	160,000
Serial Bond 2006	421,313	5.25%	2045	376,000	7,000	369,000
Serial Bond 2006	65,359	4.0%	2025	34,904	3,382	31,522
Serial Bond 2010	124,020	5.25%	2039	<u>116,000</u>	<u>2,000</u>	<u>114,000</u>
Total Bonds				\$1,475,904	\$111,382	\$1,364,522

Long term debt maturities for the above mentioned notes and bonds are as follows:

	<u>Principal Payments</u>
2015	\$111,382
2016	\$111,382
2017	\$113,382
2018 and after	\$1,028,376

**(6) CHANGES IN FIXED ASSETS**

The following is a summary of changes in the general fixed assets account group for the fiscal year:

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2014

	Balance <u>Dec 31, 2013</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>Dec 31, 2014</u>
Land	\$1,186,546			\$1,186,546
Buildings	\$4,579,983			\$4,579,983
Improvements	\$ 299,336			\$ 299,336
Machinery & Equip.	<u>\$3,857,732</u>	\$246,022	\$132,318	<u>\$3,971,436</u>
Total	\$9,923,597			\$10,037,301

The Town of Sweden has completed a full physical observation and update of its fixed assets.

**(7) DESIGNATED FUND EQUITY**

The capital projects fund equity includes capital reserve funds established for the following purposes:

Reserve for Recreation/Community Center	\$175,258
Reserve for Sewer Truck	\$ 64,359
Reserve for Building Maintenance	\$358,826
Reserve for Parks and Recreation	\$447,720
Reserve for Highway Equipment	\$110,094
Reserve for Judgments and Claims	\$ 25,158
Reserve for Vehicles	\$ 16,943
Reserve for Workers Comp	\$116,424
Reserve for Information Technology	\$ 20,018

**(8) CONTINGENCIES AND COMMITMENTS**

The Town of Sweden receives a portion of its revenues from government grants and contracts, all of which are subject to audit by the federal government. The ultimate determination of amounts received under these programs generally is based upon allowable costs reported to and audited by the government. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable costs.

**Compensated Absences**

Full-time employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 25 days a year, but may accumulate no more than a maximum of 30 days. Upon separation from service, employees are paid up to 30 days.

Full-time employees accrue sick leave at the rate of 1 day per month beginning in their six month of full-time service up to a maximum of 165 days. No compensation for unused sick days is given to employees upon termination.

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2014

Vested vacation is recorded in the long-term debt of the W fund. The liability for compensated absences increased during the year by \$3,782 to \$54,550.

I, Robert A. Carges hereby certify that I am the Chief Fiscal Officer of the Town of Sweden, and that the information provided in the annual financial report of the Town of Sweden, for the fiscal year ended 12/31/2014, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Sweden, and adopted by me as my signature for use in conjunction with the filing of the Town of Sweden's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Sweden's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

<u>Leisa A. Strabel</u> Name of Report Preparer if different than Chief Fiscal Officer	<u>*****</u> Personal Identification Number of Chief Fiscal Officer	<u>Robert A. Carges</u> Name
<u>(585) 637-7588</u> Telephone Number	<u>Supervisor</u> Title	<u>18 State Street Brockport, NY 14420</u> Official Address
	<u>(585) 637-7588</u> Office Telephone Number	<u>2/12/2015</u> Date

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