

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Sweden  
County of Monroe  
For the Fiscal Year Ended 12/31/2015

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Sweden

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CM) MISCELLANEOUS SPECIAL REV
- (CT) TRANSPORTATION
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SD) DRAINAGE
- (SL) LIGHTING
- (SP) PARK
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Sweden  
Annual Update Document  
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	38,783	A200	
Cash In Time Deposits	1,271,364	A201	1,451,352
Petty Cash	710	A210	710
<b>TOTAL Cash</b>	<b>1,310,857</b>		<b>1,452,062</b>
Accounts Receivable	496	A380	7,385
<b>TOTAL Other Receivables (net)</b>	<b>496</b>		<b>7,385</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,311,353</b>		<b>1,459,447</b>

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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	24,882	A600	8,557
<b>TOTAL Accounts Payable</b>	<b>24,882</b>		<b>8,557</b>
Overpayments & Clearing Account	21,507	A690	
<b>TOTAL Other Liabilities</b>	<b>21,507</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>46,389</b>		<b>8,557</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	286,900	A914	286,900
<b>TOTAL Assigned Fund Balance</b>	<b>286,900</b>		<b>286,900</b>
Unassigned Fund Balance	978,064	A917	1,163,990
<b>TOTAL Unassigned Fund Balance</b>	<b>978,064</b>		<b>1,163,990</b>
<b>TOTAL Fund Balance</b>	<b>1,264,964</b>		<b>1,450,890</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,311,353</b>		<b>1,459,447</b>

TOWN OF Sweden  
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	1,427,366	A1001	1,499,795
<b>TOTAL Real Property Taxes</b>	<b>1,427,366</b>		<b>1,499,795</b>
Other Payments In Lieu of Taxes	5,224	A1081	10,439
Interest & Penalties On Real Prop Taxes	33,025	A1090	53,915
<b>TOTAL Real Property Tax Items</b>	<b>38,249</b>		<b>64,354</b>
Treasurer Fees	1,653	A1230	1,500
Clerk Fees	2,291	A1255	2,147
Public Pound Charges, Dog Control Fees	2,245	A1550	2,075
Park And Recreational Charges	264,731	A2001	270,176
Recreational Concessions	13,356	A2012	9,220
Special Recreational Facility Charges	4,000	A2025	54,000
Other Culture & Recreation Income	21,242	A2089	119
Sale of Cemetery Lots	21,450	A2190	17,925
Charges For Cemetery Services	29,550	A2192	35,733
<b>TOTAL Departmental Income</b>	<b>360,518</b>		<b>392,895</b>
Dog Control Services, Ot Govts	6,579	A2268	4,072
Misc Revenue, Other Govts	170,413	A2389	164,131
<b>TOTAL Intergovernmental Charges</b>	<b>176,992</b>		<b>168,203</b>
Interest And Earnings	17,125	A2401	14,523
Rental of Real Property	2,383	A2410	2,873
<b>TOTAL Use of Money And Property</b>	<b>19,508</b>		<b>17,396</b>
Games of Chance	10	A2530	10
Bingo Licenses	624	A2540	512
Dog Licenses	10,207	A2544	10,353
<b>TOTAL Licenses And Permits</b>	<b>10,841</b>		<b>10,875</b>
Fines And Forfeited Bail	149,314	A2610	91,765
<b>TOTAL Fines And Forfeitures</b>	<b>149,314</b>		<b>91,765</b>
Sales, Other	193	A2655	105
Sales of Equipment	9,634	A2665	3,435
Insurance Recoveries		A2680	1,622
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>9,827</b>		<b>5,162</b>
Refunds of Prior Year's Expenditures	30,460	A2701	30,938
Gifts And Donations		A2705	725
Unclassified (specify)	355	A2770	7,344
<b>TOTAL Miscellaneous Local Sources</b>	<b>30,815</b>		<b>39,007</b>
St Aid, Revenue Sharing	79,866	A3001	79,866
St Aid, Mortgage Tax	105,101	A3005	131,902
St Aid, Real Property Tax Administration	9,322	A3040	
<b>TOTAL State Aid</b>	<b>194,289</b>		<b>211,768</b>
<b>TOTAL Revenues</b>	<b>2,417,719</b>		<b>2,501,220</b>
Interfund Transfers	30,746	A5031	32,380
<b>TOTAL Interfund Transfers</b>	<b>30,746</b>		<b>32,380</b>
<b>TOTAL Other Sources</b>	<b>30,746</b>		<b>32,380</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,448,465</b>		<b>2,533,600</b>

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Legislative Board, Pers Serv	34,732	A10101	35,424
Legislative Board, Contr Expend	512	A10104	1,062
<b>TOTAL Legislative Board</b>	<b>35,244</b>		<b>36,486</b>
Municipal Court, Pers Serv	128,996	A11101	124,424
Municipal Court, Contr Expend	21,066	A11104	17,790
<b>TOTAL Municipal Court</b>	<b>150,062</b>		<b>142,214</b>
Supervisor,pers Serv	24,912	A12201	25,410
Supervisor,contr Expend	15,813	A12204	17,568
<b>TOTAL Supervisor</b>	<b>40,725</b>		<b>42,978</b>
Dir of Finance, Pers Serv	78,765	A13101	79,099
Dir of Finance, Contr Expend	3,987	A13104	4,887
<b>TOTAL Dir of Finance</b>	<b>82,752</b>		<b>83,986</b>
Auditor, Contr Expend	8,425	A13204	8,625
<b>TOTAL Auditor</b>	<b>8,425</b>		<b>8,625</b>
Tax Collection,pers Serv	30,989	A13301	32,472
Tax Collection,equip & Cap Outlay	867	A13302	
Tax Collection,contr Expend	724	A13304	1,941
<b>TOTAL Tax Collection</b>	<b>32,580</b>		<b>34,413</b>
Assessment, Pers Serv	81,089	A13551	82,780
Assessment, Contr Expend	10,224	A13554	6,721
<b>TOTAL Assessment</b>	<b>91,313</b>		<b>89,501</b>
Clerk,pers Serv	60,915	A14101	62,402
Clerk,equip & Cap Outlay	1,017	A14102	
Clerk,contr Expend	3,504	A14104	7,581
<b>TOTAL Clerk</b>	<b>65,436</b>		<b>69,983</b>
Law, Pers Serv	32,000	A14201	32,640
Law, Contr Expend	19,242	A14204	11,589
<b>TOTAL Law</b>	<b>51,242</b>		<b>44,229</b>
Engineer, Contr Expend	11,705	A14404	600
<b>TOTAL Engineer</b>	<b>11,705</b>		<b>600</b>
Elections, Contr Expend	8,680	A14504	7,240
<b>TOTAL Elections</b>	<b>8,680</b>		<b>7,240</b>
Buildings, Pers Serv	108,339	A16201	116,083
Buildings, Contr Expend	133,863	A16204	111,266
<b>TOTAL Buildings</b>	<b>242,202</b>		<b>227,349</b>
Central Storeroom, Contr Expend	3,064	A16604	3,758
<b>TOTAL Central Storeroom</b>	<b>3,064</b>		<b>3,758</b>
Central Print & Mail,contr Expend	22,032	A16704	11,989
<b>TOTAL Central Print &amp; Mail</b>	<b>22,032</b>		<b>11,989</b>
Central Data Process, Contr Expend	11,060	A16804	17,162
<b>TOTAL Central Data Process</b>	<b>11,060</b>		<b>17,162</b>
Unallocated Insurance, Contr Expend	108,957	A19104	112,083
<b>TOTAL Unallocated Insurance</b>	<b>108,957</b>		<b>112,083</b>
Municipal Assn Dues, Contr Expend	1,100	A19204	1,100
<b>TOTAL Municipal Assn Dues</b>	<b>1,100</b>		<b>1,100</b>

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Taxes & Assess On Munic Prop, Contr Expend	2,326	A19504	2,326
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>2,326</b>		<b>2,326</b>
<b>TOTAL General Government Support</b>	<b>968,905</b>		<b>936,022</b>
Control of Animals, Pers Serv	26,193	A35101	26,502
Control of Animals, Contr Expend	5,648	A35104	4,039
<b>TOTAL Control of Animals</b>	<b>31,841</b>		<b>30,541</b>
<b>TOTAL Public Safety</b>	<b>31,841</b>		<b>30,541</b>
Street Admin, Pers Serv	104,593	A50101	108,529
Street Admin, Equip & Cap Outlay	666	A50102	1,736
Street Admin, Contr Expend	2,841	A50104	3,218
<b>TOTAL Street Admin</b>	<b>108,100</b>		<b>113,483</b>
Garage, Contr Expend	37,867	A51324	30,768
<b>TOTAL Garage</b>	<b>37,867</b>		<b>30,768</b>
Street Lighting, Contr Expend	23,584	A51824	20,047
<b>TOTAL Street Lighting</b>	<b>23,584</b>		<b>20,047</b>
<b>TOTAL Transportation</b>	<b>169,551</b>		<b>164,298</b>
Programs For Aging, Pers Serv	41,334	A67721	34,923
Programs For Aging, Contr Expend	7,531	A67724	8,999
<b>TOTAL Programs For Aging</b>	<b>48,865</b>		<b>43,922</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>48,865</b>		<b>43,922</b>
Recreation Admini, Pers Serv	184,324	A70201	197,909
Recreation Admini, Equip & Cap Outlay	1,364	A70202	4,181
Recreation Admini, Contr Expend	31,358	A70204	25,818
<b>TOTAL Recreation Admini</b>	<b>217,046</b>		<b>227,908</b>
Parks, Pers Serv	46,166	A71101	52,852
Parks, Equip & Cap Outlay	10,251	A71102	12,358
Parks, Contr Expend	48,560	A71104	56,545
<b>TOTAL Parks</b>	<b>104,977</b>		<b>121,755</b>
Playgr & Rec Centers, Pers Serv	6,000	A71401	5,000
Playgr & Rec Centers, Contr Expend	24,525	A71404	22,762
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>30,525</b>		<b>27,762</b>
Youth Prog, Pers Serv	36,216	A73101	41,296
Youth Prog, Contr Expend	68,102	A73104	62,565
<b>TOTAL Youth Prog</b>	<b>104,318</b>		<b>103,861</b>
Celebrations, Contr Expend	26,564	A75504	
<b>TOTAL Celebrations</b>	<b>26,564</b>		<b>0</b>
Adult Recreation, Contr Expend	20,141	A76204	16,925
<b>TOTAL Adult Recreation</b>	<b>20,141</b>		<b>16,925</b>
<b>TOTAL Culture And Recreation</b>	<b>503,571</b>		<b>498,211</b>
Environmental Control, Contr Expend	8,823	A80904	3,295
<b>TOTAL Environmental Control</b>	<b>8,823</b>		<b>3,295</b>
Comm Beautification, Contr Expend	184	A85104	
<b>TOTAL Comm Beautification</b>	<b>184</b>		<b>0</b>
Cemetery, Pers Serv	36,564	A88101	44,257
Cemetery, Equip & Cap Outlay	9,234	A88102	6,500

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Cemetery, Contr Expend	20,864	A88104	23,944
<b>TOTAL Cemetery</b>	<b>66,662</b>		<b>74,701</b>
<b>TOTAL Home And Community Services</b>	<b>75,669</b>		<b>77,996</b>
State Retirement System	165,574	A90108	137,610
Social Security, Employer Cont	77,614	A90308	80,255
Worker's Compensation, Empl Bnfts	18,662	A90408	13,434
Unemployment Insurance, Empl Bnfts	278	A90508	7,150
Disability Insurance, Empl Bnfts	346	A90558	292
Hospital & Medical (dental) Ins, Empl Bnft	127,492	A90608	135,223
<b>TOTAL Employee Benefits</b>	<b>389,966</b>		<b>373,964</b>
Debt Principal, Serial Bonds	50,000	A97106	50,000
<b>TOTAL Debt Principal</b>	<b>50,000</b>		<b>50,000</b>
Debt Interest, Serial Bonds	20,200	A97107	17,700
<b>TOTAL Debt Interest</b>	<b>20,200</b>		<b>17,700</b>
<b>TOTAL Expenditures</b>	<b>2,258,568</b>		<b>2,192,654</b>
Transfers, Other Funds	89,000	A99019	155,000
<b>TOTAL Operating Transfers</b>	<b>89,000</b>		<b>155,000</b>
<b>TOTAL Other Uses</b>	<b>89,000</b>		<b>155,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,347,568</b>		<b>2,347,654</b>



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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,164,063	A8021	1,264,960
Restated Fund Balance - Beg of Year	1,164,063	A8022	1,264,960
ADD - REVENUES AND OTHER SOURCES	2,448,465		2,533,600
DEDUCT - EXPENDITURES AND OTHER USES	2,347,568		2,347,654
Fund Balance - End of Year	1,264,960	A8029	1,450,906

TOWN OF Sweden  
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	1,499,795	A1049N	1,507,951
Est Rev - Real Property Tax Items	6,494	A1099N	8,838
Est Rev - Non Property Tax Items	25,000	A1199N	28,000
Est Rev - Departmental Income	360,700	A1299N	337,750
Est Rev - Intergovernmental Charges	166,340	A2399N	163,527
Est Rev - Use of Money And Property	16,800	A2499N	16,800
Est Rev - Licenses And Permits	9,460	A2599N	9,460
Est Rev - Fines And Forfeitures	55,000	A2649N	55,000
Est Rev - Sale of Prop And Comp For Loss	100	A2699N	100
Est Rev - Miscellaneous Local Sources	2,000	A2799N	2,000
Est Rev - State Aid	188,000	A3099N	183,000
<b>TOTAL Estimated Revenues</b>	<b>2,329,689</b>		<b>2,312,426</b>
Appropriated Fund Balance	286,900	A599N	261,177
<b>TOTAL Estimated Other Sources</b>	<b>286,900</b>		<b>261,177</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,616,589</b>		<b>2,573,603</b>

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - General Government Support	1,130,274	A1999N	1,128,403
App - Public Safety	47,400	A3999N	47,100
App - Transportation	188,350	A5999N	190,700
App - Economic Assistance And Opportunity	46,700	A6999N	47,850
App - Culture And Recreation	610,880	A7999N	585,500
App - Home And Community Services	86,835	A8999N	86,000
App - Employee Benefits	438,450	A9199N	422,850
App - Debt Service	67,700	A9899N	65,200
<b>TOTAL Appropriations</b>	<b>2,616,589</b>		<b>2,573,603</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,616,589</b>		<b>2,573,603</b>

TOWN OF Sweden  
Annual Update Document  
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	3,370	B200	
Cash In Time Deposits	836,084	B201	920,630
<b>TOTAL Cash</b>	<b>839,454</b>		<b>920,630</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>839,454</b>		<b>920,630</b>

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	3,457	B600	3,220
<b>TOTAL Accounts Payable</b>	<b>3,457</b>		<b>3,220</b>
<b>TOTAL Liabilities</b>	<b>3,457</b>		<b>3,220</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	240,170	B914	240,170
Assigned Unappropriated Fund Balance	595,827	B915	677,240
<b>TOTAL Assigned Fund Balance</b>	<b>835,997</b>		<b>917,410</b>
<b>TOTAL Fund Balance</b>	<b>835,997</b>		<b>917,410</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>839,454</b>		<b>920,630</b>

TOWN OF Sweden  
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Sales Tax (from County)	466,542	B1120	474,451
Franchises	74,360	B1170	71,785
<b>TOTAL Non Property Tax Items</b>	<b>540,902</b>		<b>546,236</b>
Zoning Fees	1,935	B2110	5,600
Planning Board Fees	12,561	B2115	23,451
<b>TOTAL Departmental Income</b>	<b>14,496</b>		<b>29,051</b>
Interest And Earnings	558	B2401	297
<b>TOTAL Use of Money And Property</b>	<b>558</b>		<b>297</b>
Licenses, Other	31,218	B2545	53,690
Permits, Other	2,120	B2590	2,175
<b>TOTAL Licenses And Permits</b>	<b>33,338</b>		<b>55,865</b>
Sales, Other	200	B2655	400
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>200</b>		<b>400</b>
Refunds of Prior Year's Expenditures		B2701	2,332
Grants From Local Governments	27,800	B2706	
Unclassified (specify)	8,684	B2770	6,510
<b>TOTAL Miscellaneous Local Sources</b>	<b>36,484</b>		<b>8,842</b>
<b>TOTAL Revenues</b>	<b>625,978</b>		<b>640,691</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>625,978</b>		<b>640,691</b>

TOWN OF Sweden  
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Law, Pers Serv	12,240	B14201	12,500
Law, Contr Expend	9,833	B14204	3,631
<b>TOTAL Law</b>	<b>22,073</b>		<b>16,131</b>
Engineer, Pers Serv	2,912	B14401	4,199
Engineer, Contr Expend	8,425	B14404	18,008
<b>TOTAL Engineer</b>	<b>11,337</b>		<b>22,207</b>
Buildings, Equip & Cap Outlay	726	B16202	
<b>TOTAL Buildings</b>	<b>726</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>34,136</b>		<b>38,338</b>
Traffic Control, Contr Expen	720	B33104	3,021
<b>TOTAL Traffic Control</b>	<b>720</b>		<b>3,021</b>
Safety Inspection, Pers Serv	37,924	B36201	38,315
Safety Inspection, Contr Expend	6,567	B36204	8,408
<b>TOTAL Safety Inspection</b>	<b>44,491</b>		<b>46,723</b>
<b>TOTAL Public Safety</b>	<b>45,211</b>		<b>49,744</b>
Public Health, Contr Expend	485	B40104	275
<b>TOTAL Public Health</b>	<b>485</b>		<b>275</b>
<b>TOTAL Health</b>	<b>485</b>		<b>275</b>
Sidewalks, Pers Serv		B54101	1,596
Sidewalks, Contr Expend	95	B54104	
<b>TOTAL Sidewalks</b>	<b>95</b>		<b>1,596</b>
<b>TOTAL Transportation</b>	<b>95</b>		<b>1,596</b>
Veterans Service, Contr Expend	863	B65104	600
<b>TOTAL Veterans Service</b>	<b>863</b>		<b>600</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>863</b>		<b>600</b>
Playgr & Rec Centers, Pers Serv	574	B71401	630
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>574</b>		<b>630</b>
Library, Contr Expend	141,108	B74104	143,935
<b>TOTAL Library</b>	<b>141,108</b>		<b>143,935</b>
Historian, Contr Expend	780	B75104	552
<b>TOTAL Historian</b>	<b>780</b>		<b>552</b>
<b>TOTAL Culture And Recreation</b>	<b>142,462</b>		<b>145,117</b>
Zoning, Contr Expend	1,105	B80104	1,255
<b>TOTAL Zoning</b>	<b>1,105</b>		<b>1,255</b>
Planning, Pers Serv	35,666	B80201	36,735
Planning, Contr Expend	9,964	B80204	8,158
<b>TOTAL Planning</b>	<b>45,630</b>		<b>44,893</b>
Environmental Control, Contr Expend		B80904	5,813
<b>TOTAL Environmental Control</b>	<b>0</b>		<b>5,813</b>
Refuse & Garbage, Pers Serv	17,381	B81601	10,712
Refuse & Garbage, Contr Expend	13,473	B81604	18,518
<b>TOTAL Refuse &amp; Garbage</b>	<b>30,854</b>		<b>29,230</b>
<b>TOTAL Home And Community Services</b>	<b>77,589</b>		<b>81,191</b>
State Retirement, Empl Bnfts	5,519	B90108	9,477

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Social Security , Empl Bnfts	7,799	B90308	7,659
Worker's Compensation, Empl Bnfts	2,947	B90408	2,370
Disability Insurance, Empl Bnfts	33	B90558	30
Hospital & Medical (dental) Ins, Empl Bnft	11,835	B90608	12,911
<b>TOTAL Employee Benefits</b>	<b>28,133</b>		<b>32,447</b>
Debt Principal, Serial Bonds	35,000	B97106	35,000
<b>TOTAL Debt Principal</b>	<b>35,000</b>		<b>35,000</b>
Debt Interest, Serial Bonds	6,580	B97107	4,970
<b>TOTAL Debt Interest</b>	<b>6,580</b>		<b>4,970</b>
<b>TOTAL Expenditures</b>	<b>370,554</b>		<b>389,278</b>
Transfers, Other Funds	201,000	B99019	170,000
<b>TOTAL Operating Transfers</b>	<b>201,000</b>		<b>170,000</b>
<b>TOTAL Other Uses</b>	<b>201,000</b>		<b>170,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>571,554</b>		<b>559,278</b>



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(B) GENERAL TOWN-OUTSIDE VG

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	781,570	B8021	835,994
Restated Fund Balance - Beg of Year	781,570	B8022	835,994
ADD - REVENUES AND OTHER SOURCES	625,978		640,691
DEDUCT - EXPENDITURES AND OTHER USES	571,554		559,278
Fund Balance - End of Year	835,994	B8029	917,407

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Non Property Tax Items	395,000	B1199N	418,000
Est Rev - Departmental Income	15,000	B1299N	13,000
Est Rev - Use of Money And Property	500	B2499N	300
Est Rev - Licenses And Permits	23,200	B2599N	23,200
<b>TOTAL Estimated Revenues</b>	<b>433,700</b>		<b>454,500</b>
Appropriated Fund Balance	240,170	B599N	223,714
<b>TOTAL Estimated Other Sources</b>	<b>240,170</b>		<b>223,714</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>673,870</b>		<b>678,214</b>

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - General Government Support	95,500	B1999N	95,750
App - Public Safety	59,750	B3999N	61,098
App - Health	2,500	B4999N	2,500
App - Transportation	20,000	B5999N	20,000
App-Economic Assistance And Opportunity	1,000	B6999N	1,000
App - Culture And Recreation	150,435	B7999N	151,486
App - Home And Community Services	95,160	B8999N	100,800
App - Employee Benefits	39,555	B9199N	37,255
App - Debt Service	39,970	B9899N	38,325
<b>TOTAL Appropriations</b>	<b>503,870</b>		<b>508,214</b>
App - Interfund Transfer	170,000	B9999N	170,000
<b>TOTAL Other Uses</b>	<b>170,000</b>		<b>170,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>673,870</b>		<b>678,214</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	7,509	CM200	
Cash In Time Deposits	259,625	CM201	280,722
<b>TOTAL Cash</b>	<b>267,134</b>		<b>280,722</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>267,134</b>		<b>280,722</b>

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	267,134	CM915	280,722
<b>TOTAL Assigned Fund Balance</b>	<b>267,134</b>		<b>280,722</b>
<b>TOTAL Fund Balance</b>	<b>267,134</b>		<b>280,722</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>267,134</b>		<b>280,722</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Interest And Earnings	86	CM2401	84
<b>TOTAL Use of Money And Property</b>	<b>86</b>		<b>84</b>
Gifts And Donations	18,524	CM2705	20,165
<b>TOTAL Miscellaneous Local Sources</b>	<b>18,524</b>		<b>20,165</b>
Interfund Revenue	19,400	CM2801	19,400
<b>TOTAL Interfund Revenues</b>	<b>19,400</b>		<b>19,400</b>
<b>TOTAL Revenues</b>	<b>38,010</b>		<b>39,649</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>38,010</b>		<b>39,649</b>

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Other Health-Empl Benefits	17,940	CM49898	26,053
<b>TOTAL Other Health-Empl Benefits</b>	<b>17,940</b>		<b>26,053</b>
<b>TOTAL Health</b>	<b>17,940</b>		<b>26,053</b>
<b>TOTAL Expenditures</b>	<b>17,940</b>		<b>26,053</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>17,940</b>		<b>26,053</b>

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(CM) MISCELLANEOUS SPECIAL REV

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes In Fund Balance</b>			
Fund Balance - Beginning of Year	247,009	CM8021	267,079
Restated Fund Balance - Beg of Year	247,009	CM8022	267,079
ADD - REVENUES AND OTHER SOURCES	38,010		39,649
DEDUCT - EXPENDITURES AND OTHER USES	17,940		26,053
Fund Balance - End of Year	267,079	CM8029	280,675



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(CT) TRANSPORTATION

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	10,139	CT201	11,142
<b>TOTAL Cash</b>	<b>10,139</b>		<b>11,142</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>10,139</b>		<b>11,142</b>

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(CT) TRANSPORTATION

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	10,139	CT914	11,142
<b>TOTAL Assigned Fund Balance</b>	<b>10,139</b>		<b>11,142</b>
<b>TOTAL Fund Balance</b>	<b>10,139</b>		<b>11,142</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>10,139</b>		<b>11,142</b>

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(CT) TRANSPORTATION

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	1,088	CT1001	1,000
<b>TOTAL Real Property Taxes</b>	<b>1,088</b>		<b>1,000</b>
Interest And Earnings	8	CT2401	4
<b>TOTAL Use of Money And Property</b>	<b>8</b>		<b>4</b>
<b>TOTAL Revenues</b>	<b>1,096</b>		<b>1,004</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,096</b>		<b>1,004</b>

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Results of Operation

Code Description	2014	EdpCode	2015
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(CT) TRANSPORTATION

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	9,042	CT8021	10,138
Restated Fund Balance - Beg of Year	9,042	CT8022	
ADD - REVENUES AND OTHER SOURCES	1,096		1,004
Fund Balance - End of Year	10,138	CT8029	11,142

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	22,433	DB200	
Cash In Time Deposits	694,517	DB201	968,783
<b>TOTAL Cash</b>	<b>716,950</b>		<b>968,783</b>
Accounts Receivable		DB380	55
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>55</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>716,950</b>		<b>968,838</b>

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	22,194	DB600	10,467
<b>TOTAL Accounts Payable</b>	<b>22,194</b>		<b>10,467</b>
<b>TOTAL Liabilities</b>	<b>22,194</b>		<b>10,467</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	70,000	DB914	70,000
Assigned Unappropriated Fund Balance	624,756	DB915	888,371
<b>TOTAL Assigned Fund Balance</b>	<b>694,756</b>		<b>958,371</b>
<b>TOTAL Fund Balance</b>	<b>694,756</b>		<b>958,371</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>716,950</b>		<b>968,838</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	857,370	DB1001	891,600
<b>TOTAL Real Property Taxes</b>	<b>857,370</b>		<b>891,600</b>
Other Transportation Departmental Income	82,622	DB1789	
<b>TOTAL Departmental Income</b>	<b>82,622</b>		<b>0</b>
Transportation Services, Other Govts	213,576	DB2300	191,169
Snow Removal Services-Other Govts	398,786	DB2302	407,935
<b>TOTAL Intergovernmental Charges</b>	<b>612,362</b>		<b>599,104</b>
Interest And Earnings	677	DB2401	366
<b>TOTAL Use of Money And Property</b>	<b>677</b>		<b>366</b>
Permits, Other	1,479	DB2590	336
<b>TOTAL Licenses And Permits</b>	<b>1,479</b>		<b>336</b>
Sales of Scrap & Excess Materials	2,093	DB2650	860
Sales of Equipment	6,030	DB2665	55,380
Insurance Recoveries	2,877	DB2680	1,395
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>11,000</b>		<b>57,635</b>
Refunds of Prior Year's Expenditures	49,081	DB2701	40,810
Unclassified (specify)	6,667	DB2770	7,450
<b>TOTAL Miscellaneous Local Sources</b>	<b>55,748</b>		<b>48,260</b>
St Aid, Consolidated Highway Aid	62,438	DB3501	64,027
<b>TOTAL State Aid</b>	<b>62,438</b>		<b>64,027</b>
<b>TOTAL Revenues</b>	<b>1,683,696</b>		<b>1,661,328</b>
Interfund Transfers	201,313	DB5031	170,346
<b>TOTAL Interfund Transfers</b>	<b>201,313</b>		<b>170,346</b>
<b>TOTAL Other Sources</b>	<b>201,313</b>		<b>170,346</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,885,009</b>		<b>1,831,674</b>



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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Maint of Streets, Pers Serv	181,113	DB51101	208,037
Maint of Streets, Contr Expend	155,855	DB51104	178,096
<b>TOTAL Maint of Streets</b>	<b>336,968</b>		<b>386,133</b>
Machinery, Pers Serv	45,052	DB51301	48,651
Machinery, Equip & Cap Outlay	42,568	DB51302	66,912
Machinery, Contr Expend	185,290	DB51304	156,619
<b>TOTAL Machinery</b>	<b>272,910</b>		<b>272,182</b>
Brush And Weeds, Pers Serv	5,750	DB51401	6,135
Brush And Weeds, Contr Expend	4,625	DB51404	6,005
<b>TOTAL Brush And Weeds</b>	<b>10,375</b>		<b>12,140</b>
Snow Removal, Pers Serv	208,987	DB51421	217,345
Snow Removal, Contr Expend	188,962	DB51424	146,532
<b>TOTAL Snow Removal</b>	<b>397,949</b>		<b>363,877</b>
Services, other Govts, Pers Serv	63,421	DB51481	55,812
<b>TOTAL Services</b>	<b>63,421</b>		<b>55,812</b>
<b>TOTAL Transportation</b>	<b>1,081,623</b>		<b>1,090,144</b>
State Retirement, Empl Bnfts	104,864	DB90108	97,250
Social Security, Empl Bnfts	37,287	DB90308	39,528
Worker's Compensation, Empl Bnfts	76,615	DB90408	63,217
Unemployment Insurance, Empl Bnfts		DB90508	953
Disability Insurance, Empl Bnfts	168	DB90558	136
Hospital & Medical (dental) Ins, Empl Bnft	90,729	DB90608	106,831
<b>TOTAL Employee Benefits</b>	<b>309,663</b>		<b>307,915</b>
<b>TOTAL Expenditures</b>	<b>1,391,286</b>		<b>1,398,059</b>
Transfers, Other Funds	82,622	DB99019	170,000
<b>TOTAL Operating Transfers</b>	<b>82,622</b>		<b>170,000</b>
<b>TOTAL Other Uses</b>	<b>82,622</b>		<b>170,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,473,908</b>		<b>1,568,059</b>

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(DB) HIGHWAY-PART-TOWN

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	283,652	DB8021	694,753
Restated Fund Balance - Beg of Year	283,652	DB8022	694,753
ADD - REVENUES AND OTHER SOURCES	1,885,009		1,831,674
DEDUCT - EXPENDITURES AND OTHER USES	1,473,908		1,568,059
Fund Balance - End of Year	694,753	DB8029	958,368

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	891,600	DB1049N	894,000
Est. ReV. - Intergovernmental Charges	380,000	DB2399N	380,000
Est Rev - Use of Money And Property	600	DB2499N	500
Est Rev - Sale of Prop And Comp For Loss	4,000	DB2699N	4,000
Est Rev - Miscellaneous Local Sources	100	DB2799N	100
Est Rev - State Aid	44,000	DB3099N	50,000
<b>TOTAL Estimated Revenues</b>	<b>1,320,300</b>		<b>1,328,600</b>
Estimated - Interfund Transfer	170,000	DB5031N	170,000
Appropriated Fund Balance	70,000	DB599N	70,000
<b>TOTAL Estimated Other Sources</b>	<b>240,000</b>		<b>240,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,560,300</b>		<b>1,568,600</b>

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - Transportation	1,206,500	DB5999N	1,237,300
App - Employee Benefits	353,800	DB9199N	331,300
<b>TOTAL Appropriations</b>	<b>1,560,300</b>		<b>1,568,600</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,560,300</b>		<b>1,568,600</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits Special Reserves	1,334,801	H231	1,462,124
<b>TOTAL Restricted Assets</b>	<b>1,334,801</b>		<b>1,462,124</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,334,801</b>		<b>1,462,124</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Capital Reserve	1,334,801	H878	1,462,124
<b>TOTAL Restricted Fund Balance</b>	<b>1,334,801</b>		<b>1,462,124</b>
<b>TOTAL Fund Balance</b>	<b>1,334,801</b>		<b>1,462,124</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,334,801</b>		<b>1,462,124</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Interest And Earnings	463	H2401	371
<b>TOTAL Use of Money And Property</b>	<b>463</b>		<b>371</b>
Gifts And Donations		H2705	27,800
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>27,800</b>
<b>TOTAL Revenues</b>	<b>463</b>		<b>28,171</b>
Interfund Transfers	171,622	H5031	325,000
<b>TOTAL Interfund Transfers</b>	<b>171,622</b>		<b>325,000</b>
<b>TOTAL Other Sources</b>	<b>171,622</b>		<b>325,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>172,085</b>		<b>353,171</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Buildings, Equip & Cap Outlay	29,700	H16202	
<b>TOTAL Buildings</b>	<b>29,700</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>29,700</b>		<b>0</b>
Machinery, Equip & Cap Outlay	149,028	H51302	110,000
<b>TOTAL Machinery</b>	<b>149,028</b>		<b>110,000</b>
<b>TOTAL Transportation</b>	<b>149,028</b>		<b>110,000</b>
Parks, Equip & Cap Outlay	71,348	H71102	83,934
<b>TOTAL Parks</b>	<b>71,348</b>		<b>83,934</b>
<b>TOTAL Culture And Recreation</b>	<b>71,348</b>		<b>83,934</b>
<b>TOTAL Expenditures</b>	<b>250,076</b>		<b>193,934</b>
Transfers, Other Funds	30,325	H99019	31,914
<b>TOTAL Operating Transfers</b>	<b>30,325</b>		<b>31,914</b>
<b>TOTAL Other Uses</b>	<b>30,325</b>		<b>31,914</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>280,401</b>		<b>225,848</b>



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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,443,118	H8021	1,334,802
Restated Fund Balance - Beg of Year	1,443,118	H8022	1,334,802
ADD - REVENUES AND OTHER SOURCES	172,085		353,171
DEDUCT - EXPENDITURES AND OTHER USES	280,401		225,848
Fund Balance - End of Year	1,334,802	H8029	1,462,125

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Land	1,186,546	K101	1,186,546
Buildings	4,579,983	K102	4,579,983
Improvements Other Than Buildings	299,336	K103	299,336
Machinery And Equipment	3,971,436	K104	3,987,312
<b>TOTAL Fixed Assets (net)</b>	<b>10,037,301</b>		<b>10,053,177</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>10,037,301</b>		<b>10,053,177</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	10,037,301	K159	10,053,177
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>10,037,301</b>		<b>10,053,177</b>
<b>TOTAL Fund Balance</b>	<b>10,037,301</b>		<b>10,053,177</b>
<b>TOTAL</b>	<b>10,037,301</b>		<b>10,053,177</b>

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(SD) DRAINAGE

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	5,285	SD201	1,080
<b>TOTAL Cash</b>	<b>5,285</b>		<b>1,080</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,285</b>		<b>1,080</b>

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(SD) DRAINAGE

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	5,000	SD914	1,080
Assigned Unappropriated Fund Balance	285	SD915	
<b>TOTAL Assigned Fund Balance</b>	<b>5,285</b>		<b>1,080</b>
<b>TOTAL Fund Balance</b>	<b>5,285</b>		<b>1,080</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>5,285</b>		<b>1,080</b>

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(SD) DRAINAGE

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	2,145	SD1001	4,290
<b>TOTAL Real Property Taxes</b>	<b>2,145</b>		<b>4,290</b>
Interest And Earnings	8	SD2401	2
<b>TOTAL Use of Money And Property</b>	<b>8</b>		<b>2</b>
<b>TOTAL Revenues</b>	<b>2,153</b>		<b>4,292</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,153</b>		<b>4,292</b>

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(SD) DRAINAGE

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Drainage, Pers Serv		SD85401	3,901
Drainage, Contr Expend	5,892	SD85404	4,297
<b>TOTAL Drainage</b>	<b>5,892</b>		<b>8,198</b>
<b>TOTAL Home And Community Services</b>	<b>5,892</b>		<b>8,198</b>
Social Security, Empl Bnfts		SD90308	298
<b>TOTAL Employee Benefits</b>	<b>0</b>		<b>298</b>
<b>TOTAL Expenditures</b>	<b>5,892</b>		<b>8,496</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>5,892</b>		<b>8,496</b>

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(SD) DRAINAGE

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>9,024</b>	<b>SD8021</b>	<b>5,285</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>9,024</b>	<b>SD8022</b>	<b>5,285</b>
ADD - REVENUES AND OTHER SOURCES	2,153		4,292
DEDUCT - EXPENDITURES AND OTHER USES	5,892		8,496
<b>Fund Balance - End of Year</b>	<b>5,285</b>	<b>SD8029</b>	<b>1,081</b>



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(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	1,571	SL201	2,697
<b>TOTAL Cash</b>	<b>1,571</b>		<b>2,697</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,571</b>		<b>2,697</b>

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(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	1,500	SL914	700
Assigned Unappropriated Fund Balance	71	SL915	1,997
<b>TOTAL Assigned Fund Balance</b>	<b>1,571</b>		<b>2,697</b>
<b>TOTAL Fund Balance</b>	<b>1,571</b>		<b>2,697</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,571</b>		<b>2,697</b>

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(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	50,705	SL1001	57,520
<b>TOTAL Real Property Taxes</b>	<b>50,705</b>		<b>57,520</b>
Interest And Earnings	26	SL2401	10
<b>TOTAL Use of Money And Property</b>	<b>26</b>		<b>10</b>
<b>TOTAL Revenues</b>	<b>50,731</b>		<b>57,530</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>50,731</b>		<b>57,530</b>

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(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Street Lighting, Contr Expend	57,359	SL51824	56,403
<b>TOTAL Street Lighting</b>	<b>57,359</b>		<b>56,403</b>
<b>TOTAL Transportation</b>	<b>57,359</b>		<b>56,403</b>
<b>TOTAL Expenditures</b>	<b>57,359</b>		<b>56,403</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>57,359</b>		<b>56,403</b>

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(SL) LIGHTING

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	8,229	SL8021	1,601
Restated Fund Balance - Beg of Year	8,229	SL8022	1,601
ADD - REVENUES AND OTHER SOURCES	50,731		57,530
DEDUCT - EXPENDITURES AND OTHER USES	57,359		56,403
Fund Balance - End of Year	1,601	SL8029	2,728

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(SP) PARK

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	1,937	SP201	2,138
<b>TOTAL Cash</b>	<b>1,937</b>		<b>2,138</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,937</b>		<b>2,138</b>

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(SP) PARK

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	1,400	SP914	1,000
Assigned Unappropriated Fund Balance	537	SP915	1,138
<b>TOTAL Assigned Fund Balance</b>	<b>1,937</b>		<b>2,138</b>
<b>TOTAL Fund Balance</b>	<b>1,937</b>		<b>2,138</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,937</b>		<b>2,138</b>

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(SP) PARK

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	1,175	SP1001	1,580
<b>TOTAL Real Property Taxes</b>	<b>1,175</b>		<b>1,580</b>
Interest And Earnings	2	SP2401	1
<b>TOTAL Use of Money And Property</b>	<b>2</b>		<b>1</b>
<b>TOTAL Revenues</b>	<b>1,177</b>		<b>1,581</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,177</b>		<b>1,581</b>



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(SP) PARK

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Parks, Pers Serv	574	SP71101	630
Parks, Contr Expend	896	SP71104	702
<b>TOTAL Parks</b>	<b>1,470</b>		<b>1,332</b>
<b>TOTAL Culture And Recreation</b>	<b>1,470</b>		<b>1,332</b>
Social Security, Empl Bnfts	43	SP90308	48
<b>TOTAL Employee Benefits</b>	<b>43</b>		<b>48</b>
<b>TOTAL Expenditures</b>	<b>1,513</b>		<b>1,380</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,513</b>		<b>1,380</b>

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(SP) PARK

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	2,273	SP8021	1,937
Restated Fund Balance - Beg of Year	2,273	SP8022	1,937
ADD - REVENUES AND OTHER SOURCES	1,177		1,581
DEDUCT - EXPENDITURES AND OTHER USES	1,513		1,380
Fund Balance - End of Year	1,937	SP8029	2,138

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(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	84,822	SS201	91,194
<b>TOTAL Cash</b>	<b>84,822</b>		<b>91,194</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>84,822</b>		<b>91,194</b>

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(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	39,763	SS914	39,763
Assigned Unappropriated Fund Balance	45,059	SS915	51,431
<b>TOTAL Assigned Fund Balance</b>	<b>84,822</b>		<b>91,194</b>
<b>TOTAL Fund Balance</b>	<b>84,822</b>		<b>91,194</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>84,822</b>		<b>91,194</b>

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(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	33,922	SS1001	33,932
<b>TOTAL Real Property Taxes</b>	<b>33,922</b>		<b>33,932</b>
Sewer Charges	1,250	SS2122	3,400
<b>TOTAL Departmental Income</b>	<b>1,250</b>		<b>3,400</b>
Interest And Earnings	81	SS2401	34
<b>TOTAL Use of Money And Property</b>	<b>81</b>		<b>34</b>
<b>TOTAL Revenues</b>	<b>35,253</b>		<b>37,366</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>35,253</b>		<b>37,366</b>

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(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Sewer Administration, Pers Serv	1,938	SS81101	
Sewer Administration, Contr Expend		SS81104	
<b>TOTAL Sewer Administration</b>	<b>1,938</b>		<b>0</b>
Sanitary Sewers, Pers Serv	264	SS81201	6,976
Sanitary Sewers, Contr Expend	8,812	SS81204	7,232
<b>TOTAL Sanitary Sewers</b>	<b>9,076</b>		<b>14,208</b>
<b>TOTAL Home And Community Services</b>	<b>11,014</b>		<b>14,208</b>
Social Security , Empl Bnfts	168	SS90308	533
<b>TOTAL Employee Benefits</b>	<b>168</b>		<b>533</b>
Debt Principal, Serial Bonds	3,000	SS97106	3,000
<b>TOTAL Debt Principal</b>	<b>3,000</b>		<b>3,000</b>
Debt Interest, Serial Bonds	12,599	SS97107	12,441
<b>TOTAL Debt Interest</b>	<b>12,599</b>		<b>12,441</b>
<b>TOTAL Expenditures</b>	<b>26,781</b>		<b>30,182</b>
Transfers, Other Funds	734	SS99019	811
<b>TOTAL Operating Transfers</b>	<b>734</b>		<b>811</b>
<b>TOTAL Other Uses</b>	<b>734</b>		<b>811</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>27,515</b>		<b>30,993</b>

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(SS) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>77,084</b>	<b>SS8021</b>	<b>84,822</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>77,084</b>	<b>SS8022</b>	<b>84,822</b>
ADD - REVENUES AND OTHER SOURCES	35,253		37,366
DEDUCT - EXPENDITURES AND OTHER USES	27,515		30,993
<b>Fund Balance - End of Year</b>	<b>84,822</b>	<b>SS8029</b>	<b>91,195</b>

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(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	33,932	SS1049N	33,801
Est Rev - Departmental Income	1,500	SS1299N	1,500
Est Rev - Use of Money And Property	100	SS2499N	35
<b>TOTAL Estimated Revenues</b>	<b>35,532</b>		<b>35,336</b>
Estimated - Interfund Transfer		SS5031N	1,650
Appropriated Fund Balance	39,763	SS599N	39,148
<b>TOTAL Estimated Other Sources</b>	<b>39,763</b>		<b>40,798</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>75,295</b>		<b>76,134</b>



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(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - Home And Community Services	58,000	SS8999N	59,000
App-Employee Benefits	1,850	SS9199N	1,850
App - Debt Service	15,445	SS9899N	15,284
<b>TOTAL Appropriations</b>	<b>75,295</b>		<b>76,134</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>75,295</b>		<b>76,134</b>

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(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash In Time Deposits	53,663	SW201	51,971
<b>TOTAL Cash</b>	<b>53,663</b>		<b>51,971</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>53,663</b>		<b>51,971</b>

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(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	46,750	SW914	46,750
Assigned Unappropriated Fund Balance	6,913	SW915	5,221
<b>TOTAL Assigned Fund Balance</b>	<b>53,663</b>		<b>51,971</b>
<b>TOTAL Fund Balance</b>	<b>53,663</b>		<b>51,971</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>53,663</b>		<b>51,971</b>

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(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
<b>Revenues</b>			
Real Property Taxes	58,159	SW1001	64,577
<b>TOTAL Real Property Taxes</b>	<b>58,159</b>		<b>64,577</b>
Interest And Earnings	71	SW2401	30
<b>TOTAL Use of Money And Property</b>	<b>71</b>		<b>30</b>
<b>TOTAL Revenues</b>	<b>58,230</b>		<b>64,607</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>58,230</b>		<b>64,607</b>

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(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
<b>Expenditures</b>			
Debt Principal, Serial Bonds	18,382	SW97106	23,382
<b>TOTAL Debt Principal</b>	<b>18,382</b>		<b>23,382</b>
Debt Interest, Serial Bonds	42,894	SW97107	41,850
Debt Interest Other Government		SW97977	1,068
<b>TOTAL Debt Interest</b>	<b>42,894</b>		<b>42,918</b>
<b>TOTAL Expenditures</b>	<b>61,276</b>		<b>66,300</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>61,276</b>		<b>66,300</b>

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(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2014	EdpCode	2015
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	56,709	SW8021	53,663
Restated Fund Balance - Beg of Year	56,709	SW8022	53,663
ADD - REVENUES AND OTHER SOURCES	58,230		64,607
DEDUCT - EXPENDITURES AND OTHER USES	61,276		66,300
Fund Balance - End of Year	53,663	SW8029	51,970

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(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	64,577	SW1049N	66,781
Est Rev - Use of Money And Property	85	SW2499N	35
<b>TOTAL Estimated Revenues</b>	<b>64,662</b>		<b>66,816</b>
Appropriated Fund Balance	46,750	SW599N	46,280
<b>TOTAL Estimated Other Sources</b>	<b>46,750</b>		<b>46,280</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>111,412</b>		<b>113,096</b>

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(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
<b>Appropriations</b>			
App - Home And Community Services	43,450	SW8999N	43,450
App-Employee Benefits	1,600	SW9199N	1,600
App - Debt Service	66,362	SW9899N	68,046
<b>TOTAL Appropriations</b>	<b>111,412</b>		<b>113,096</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>111,412</b>		<b>113,096</b>



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(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Cash	34,888	TA200	29,892
Cash In Time Deposits	212,643	TA201	211,759
<b>TOTAL Cash</b>	<b>247,531</b>		<b>241,651</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>247,531</b>		<b>241,651</b>

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(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
State Retirement	90	TA18	90
Disability Insurance	233	TA19	271
Group Insurance	23,252	TA20	18,279
Guaranty & Bid Deposits	41,823	TA30	42,571
Bail Deposits	910	TA35	100
Other Funds (specify)	181,222	TA85	180,340
<b>TOTAL Agency Liabilities</b>	<b>247,530</b>		<b>241,651</b>
<b>TOTAL Liabilities</b>	<b>247,530</b>		<b>241,651</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>247,530</b>		<b>241,651</b>

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
<b>Assets</b>			
Total Non-Current Govt Liabilities	1,530,454	W129	1,419,846
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>1,530,454</b>		<b>1,419,846</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,530,454</b>		<b>1,419,846</b>

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Compensated Absences	54,550	W687	55,324
<b>TOTAL Other Liabilities</b>	<b>54,550</b>		<b>55,324</b>
Bonds Payable	1,475,904	W628	1,364,522
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,475,904</b>		<b>1,364,522</b>
<b>TOTAL Liabilities</b>	<b>1,530,454</b>		<b>1,419,846</b>
<b>TOTAL Liabilities</b>	<b>1,530,454</b>		<b>1,419,846</b>

Statement of Indebtedness  
For the Fiscal Year Ending 2015

County of: Monroe

Municipal Code: 260381900000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2006	BOND E	General purposes - water		01	01/01/2006	06/01/2025	4.00%		\$65,359	\$34,904	\$3,382	\$0	\$0	\$0	\$31,522
2010	BOND E	Salmon Swamp water district		02	11/01/2010	12/15/2039	5.25%	Y	\$124,020	\$116,000	\$2,000	\$0	\$0	\$0	\$114,000
2006	BOND E	water district expansion		06	15/2006	12/15/2045	5.25%		\$421,313	\$376,000	\$7,000	\$0	\$0	\$0	\$369,000
2006	BOND E	Colby water and highway truck		03	15/2006	12/15/2035	5.00%		\$295,000	\$164,000	\$4,000	\$0	\$0	\$0	\$160,000
2005	BOND E	Water Improvement		04	01/2005	04/01/2035	5.46%		\$375,000	\$330,000	\$10,000	\$0	\$0	\$0	\$320,000
2008	BOND N	Park		12	03/2002	12/15/2020	5.00%		\$50,000	\$350,000	\$50,000	\$0	\$0	\$0	\$300,000
2008	BOND N	Public Improvement		06	15/2004	06/15/2017	4.25%		\$0	\$105,000	\$35,000	\$0	\$0	\$0	\$70,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$1,475,904	\$111,382	\$0	\$0	\$0	\$1,364,522
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$1,475,904	\$111,382	\$0	\$0	\$0	\$1,364,522

TOWN OF Sweden  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2015

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$710.00
Demand Deposits	9Z2011	\$5,485,483.00
Time Deposits	9Z2021	
<b>Total</b>		<b>\$5,486,193.00</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
<b>Total</b>		<b>\$0.00</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Sweden  
Bank Reconciliation  
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2367	\$3,552,688	\$0	\$44,981	\$3,507,707
****-2466	\$519,469	\$0	\$3,817	\$515,652
****-2947	\$1,462,124	\$0	\$0	\$1,462,124
	Total Adjusted Bank Balance			\$5,485,483
	Petty Cash			\$710.00
	Adjustments			\$.00
	Total Cash			\$5,486,193
	Total Cash Balance All Funds			\$5,486,194
	* Must be equal			

TOWN OF Sweden  
Local Government Questionnaire  
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>



TOWN OF Sweden  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2015

<b>Total Full Time Employees:</b>		28			
<b>Total Part Time Employees:</b>		37			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$244,337.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$128,321.00			
90408	Worker's Compensation Insurance	\$79,021.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$8,103.00			
90558	Disability Insurance	\$460.00			
90608	Hospital and Medical (Dental) Insurance	\$254,965.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$715,207.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$741,258.00</b>			

TOWN OF Sweden  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$21,186		gallons	
Diesel Fuel	\$48,181		gallons	
Fuel Oil			gallons	
Natural Gas	\$22,027		cubic feet	
Electricity	\$123,849		kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Sweden  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2015

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

TOWN OF Sweden  
Financial Comments  
For the Fiscal Year Ending 2015

## **(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of Sweden have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

The Town of Sweden was incorporated in 1814 and is governed by Town Law and other general laws of the State of New York (and various local laws and ordinances). The Town Board, which is the legislative body responsible for the overall operation of the Town, consists of five voting members. The Supervisor serves as chief executive officer and chief fiscal officer of the Town.

### **REPORTING ENTITY**

The Town of Sweden's financial reporting entity includes organizations, function and activities over which Town elected officials exercise oversight responsibility which is determined on the basis of financial interdependency, selection of governing authority, designation of management ability to significantly influence operations and accountability for fiscal matters.

Excluded from the reporting entity:

Seymour Library – The Town of Sweden participates with the Town of Clarkson and the Village of Brockport in the joint operations of the Seymour Library. The net cost of operating this joint activity is distributed among the participating municipalities on the basis of population.

### **FUND ACCOUNTING**

The accounts of the Town of Sweden are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objective in accordance with special relations, restriction or limitations. The funds are summarized by type in the financial statements. The following fund types and account groups are used:

General Fund – the General Fund is the general operating fund for the Town. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2015

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The following Special Revenue Funds are utilized:

Highway  
Drainage  
Lighting  
Parks  
Sewer  
Transportation  
Water

Capital Projects Funds – Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds – Trust & Agency Funds are used to account for money and/or property received and held in the capacity of trustee, custodian or agent. These include expendable trusts, non-expendable trusts and agency funds.

The General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost. No depreciation is recorded on general fixed assets. However, depreciation is calculated for information purposes only and reported to the Town's independent auditor.

BASIS OF ACCOUNTING

All Governmental Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Those revenues susceptible to accrual are property taxes, state and federal aid, sales tax and certain user fees. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when the related fund liability is incurred except for pension costs which are recorded when due.

FUND BALANCES

In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2015

classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: non-spendable, restricted, committed, assigned, and unassigned.

Non-spendable consists of assets that are inherently non-spendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by Resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town spends funds in the following order: restricted, committed, assigned, unassigned.

Encumbrances – Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded at

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2015

year-end for budgetary control purposes to reserve that portion of the applicable appropriations.

Account Groups – General fixed assets are recorded at actual or estimated cost or, in the case of gifts and contributions, at the fair market value at the time received. No provision for depreciation is made. General long-term debt liabilities are recorded at the par value of the principal amount. No liability is recorded for interest payable to maturity.

Property Taxes

Town real property taxes are levied annually no later than December 15<sup>th</sup> and become a lien on January 1. The Town tax rate is based on the amount per \$1000 assessed value. Town real property taxes are prepared by computer based on an annual assessment roll prepared by the Town Assessor as of July 1.

Property Taxes

Town taxes are collected without penalty between January 1 and February 10. Interest of 1.5% is added if paid between February 11 and February 28. One and a half additional percent is added for each month thereafter. Outstanding taxes as of May 31 are payable to the Monroe County Treasurer. The town levy is paid by the end of February.

Budgetary Data

Budget Policies – The budget policies are as follows:

No later than October 5, the budget officer submits a tentative budget to the Town Board for the fiscal year commencing the following January. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.

After public hearings are conducted to obtain taxpayer comments, no later than November 20, the governing board adopts the budget.

The governing board must approve all modifications of the budget.

Property, Plant and Equipment

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized as costs in the General Fixed Assets Account Group.

Contributed fixed assets are recorded at fair market value at the date received. Fixed assets consisting of certain infrastructure type improvements other than



buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems have not been capitalized. Such assets normally are immovable and of value only to the Town. Therefore, the purposes of stewardship for capital expenditures can be satisfied without recording these assets. No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

## **(2) CASH AND INVESTMENTS**

State statutes govern the Town investment policies. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligation of the U.S. treasury and U.S. agencies, repurchase agreements, and obligation of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 104 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town's custodial bank in the Town's name.

## **(3) PENSION PLAN**

The Town of Sweden participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (Systems). These are cost-sharing multiple-employer retirement systems.

The Systems provide retirement benefits as well as death and disability benefits. The New York State Retirement and Social Security Law (NYSRSSL) govern obligations of employers and employees to contribute and benefits to employees. As set forth in the NYSRSSL, the Comptroller of the State of New York serves as sole trustee and administrative head of the Systems. The comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue publicly available financial reports that includes financial statements and required supplementary

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2015

information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, New York 12244.

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first 10 years of membership. Tier 6 members are required to contribute for the entire length of membership and may be subject to a higher contribution rate based on earnings. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The Town of Sweden is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding years were:

2015	\$244,337
2014	\$275,957
2013	\$234,713

The Town's contributions made to the Systems were equal to 100% of the contributions required for each year.

**Post Employment Benefits**

In addition to providing pension benefits, the Town of Sweden provides health insurance coverage and survivor benefits for retired employees and their survivors. The Town's full-time employees may become eligible for these benefits if they reach normal retirement age while working for the Town of Sweden. Health care benefits and survivors benefits are provided through an insurance company whose premiums are based on the benefits paid during the year. The Town of Sweden recognizes the cost of providing benefits by recording its share of insurance premiums as an expenditure in the year paid.

During the year \$28,455 was paid on behalf of fourteen retirees for health benefits, and recorded as an expenditure in the General Fund/Highway Fund.

**(4) SHORT-TERM DEBT**

Liabilities for bond anticipation notes (BANS) are generally accounted for in the capital projects funds. Principal payments on BANS must be made annually.

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2015

State Law requires that BANS issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANS issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

**(5) LONG-TERM DEBT**

At December 31, 2015, the total outstanding indebtedness of the Town aggregated is \$1,253,140, which is 2.90% of the constitutional debt limit of \$43,262,057 (7% of \$618,029,397).

The following is a summary of bonds and notes payable for the year ended December 31, 2015:

<u>Due to Purpose</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Current Balance</u>	<u>Current Portion</u>	<u>Long-Term Portion</u>
Serial Bond 2002	950,000	5.0363%	2020	300,000	50,000	250,000
Serial Bond 2004	700,000	4.25%	2017	70,000	35,000	35,000
Serial Bond 2005	375,000	5.46	2035	320,000	10,000	310,000
Serial Bond 2006	295,000	5.0%	2035	160,000	4,000	156,000
Serial Bond 2006	421,313	5.25%	2045	369,000	7,000	362,000
Serial Bond 2006	65,359	4.0%	2025	31,522	3,382	28,140
Serial Bond 2010	124,020	5.25%	2039	<u>114,000</u>	<u>2,000</u>	<u>112,000</u>
Total Bonds				\$1,364,522	\$111,382	\$1,253,140

Long term debt maturities for the above mentioned notes and bonds are as follows:

	<u>Principal Payments</u>
2016	\$111,382
2017	\$113,382
2018	\$ 79,382
2019 and after	\$1,060,376

**(6) CHANGES IN FIXED ASSETS**

The following is a summary of changes in the general fixed assets account group for the fiscal year:

	<u>Balance Dec 31, 2014</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance Dec 31, 2015</u>
Land	\$1,186,546			\$1,186,546
Buildings	\$4,579,983			\$4,579,983
Improvements	\$ 299,336			\$ 299,336

TOWN OF SWEDEN  
Notes to Financial Statements  
December 31, 2015

Machinery & Equip.	<u>\$3,971,436</u>	\$195,770	\$179,894	<u>\$3,987,312</u>
Total	\$10,037,301			\$10,053,177

The Town of Sweden has completed a full physical observation and update of its fixed assets.

**(7) DESIGNATED FUND EQUITY**

The capital projects fund equity includes capital reserve funds established for the following purposes:

Reserve for Recreation/Community Center	\$175,310
Reserve for Sewer Truck	\$ 64,377
Reserve for Building Maintenance	\$358,929
Reserve for Parks and Recreation	\$504,801
Reserve for Highway Equipment	\$170,113
Reserve for Judgments and Claims	\$ 25,165
Reserve for Vehicles	\$ 26,948
Reserve for Workers Comp	\$116,457
Reserve for Information Technology	\$ 20,023

**(8) CONTINGENCIES AND COMMITMENTS**

The Town of Sweden receives a portion of its revenues from government grants and contracts, all of which are subject to audit by the federal government. The ultimate determination of amounts received under these programs generally is based upon allowable costs reported to and audited by the government. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable costs.

**Compensated Absences**

Full-time employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 25 days a year, but may accumulate no more than a maximum of 30 days. Upon separation from service, employees are paid up to 30 days.

Full-time employees accrue sick leave at the rate of 1 day per month beginning in their six month of full-time service up to a maximum of 165 days. No compensation for unused sick days is given to employees upon termination.

Vested vacation is recorded in the long-term debt of the W fund. The liability for compensated absences increased during the year by \$774 to \$55,324.

I, Robert A. Carges hereby certify that I am the Chief Fiscal Officer of the Town of Sweden, and that the information provided in the annual financial report of the Town of Sweden, for the fiscal year ended 12/31/2015, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Sweden, and adopted by me as my signature for use in conjunction with the filing of the Town of Sweden's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Sweden's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

<u>Leisa A. Strabel</u> Name of Report Preparer if different than Chief Fiscal Officer	<u>*****</u> Personal Identification Number of Chief Fiscal Officer	<u>Robert A. Carges</u> Name
<u>(585) 637-7588</u> Telephone Number	<u>Supervisor</u> Title	<u>18 State Street Brockport, NY 14420</u> Official Address
	<u>(585) 637-7588</u> Office Telephone Number	<u>2/2/2015</u> Date

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