

**Town of Sweden**  
**Annual Financial Report**  
**For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Patricia Hayles (LG260381900000B), hereby certify that I am the Chief Financial Officer of the Town of Sweden, and that the information provided in the Annual Financial Report of the Town of Sweden for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	1
A - General	3
B - General Town-Outside Village	19
CM - Miscellaneous Special Revenue	32
CT - Transportation	37
DA - Highway Town-wide	42
DB - Highway Part-town	51
H - Capital Projects	61
PN - Permanent	70
SD - Special District(s) Drainage	75
SL - Special District(s) Lighting	80
SP - Special District(s) Park	85
SS - Special District(s) Sewer	90
SW - Special District(s) Water	98
K - Schedule of Non-Current Government Assets	106
W - Schedule of Non-Current Government Liabilities	107
Supplemental Schedules	108
Statement of Indebtedness	109
Bond Repayment	111
Bank Reconciliation	114
Employee and Retiree Benefits	116

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- CT - Transportation
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- PN - Permanent
- SD - Special District(s) Drainage
- SL - Special District(s) Lighting
- SP - Special District(s) Park
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$36,688.00	\$36,615.00	\$45,085.00
201 - Cash In Time Deposits	\$1,197,332.00	\$1,775,851.00	\$1,502,080.00
210 - Petty Cash	\$710.00	\$710.00	\$710.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,234,730.00</b>	<b>\$1,813,176.00</b>	<b>\$1,547,875.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$1,185,831.00	\$1,444,581.00	\$1,779,727.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,185,831.00</b>	<b>\$1,444,581.00</b>	<b>\$1,779,727.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$770.00	-	-
<b>Total for Net Other Receivables</b>	<b>\$770.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$2,421,331.00</b>	<b>\$3,257,757.00</b>	<b>\$3,327,602.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,421,331.00</b>	<b>\$3,257,757.00</b>	<b>\$3,327,602.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$20,187.00	\$23,668.00	\$27,472.00
730 - Guaranty & Bid Deposits	\$5,114.00	\$13,939.00	\$21,592.00
<b>Total for Payables</b>	<b>\$25,301.00</b>	<b>\$37,607.00</b>	<b>\$49,064.00</b>
<b>Due to</b>			
718 - State Retirement	\$2,961.00	\$107.00	\$96.00
<b>Total for Due to</b>	<b>\$2,961.00</b>	<b>\$107.00</b>	<b>\$96.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>unclaimed bail</i>	\$51.00	\$622,101.00	\$1,867.00
690 - Overpayments and Clearing Account	-	\$504.00	\$3,392.00
720 - Group Insurance	\$28,562.00	\$22,519.00	\$21,530.00
<b>Total for Other Liabilities</b>	<b>\$28,613.00</b>	<b>\$645,124.00</b>	<b>\$26,789.00</b>
<b>Total for Liabilities</b>	<b>\$56,875.00</b>	<b>\$682,838.00</b>	<b>\$75,949.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
814 - Workers Compensation Reserve	\$157,071.00	\$155,052.00	\$154,576.00
870 - General Reserve	\$410,883.00	\$354,917.00	\$365,771.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
876 - Reserve For Judgments And Claims	\$26,307.00	\$25,968.00	\$25,889.00
878 - Capital Reserve	\$33,293.00	\$27,661.00	\$22,588.00
882 - Reserve For Repairs	\$558,277.00	\$880,982.00	\$1,210,903.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,185,831.00</b>	<b>\$1,444,580.00</b>	<b>\$1,779,727.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$268,000.00	\$276,432.00	\$255,432.00
<b>Total for Assigned Fund Balance</b>	<b>\$268,000.00</b>	<b>\$276,432.00</b>	<b>\$255,432.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$910,625.00	\$853,908.00	\$1,216,494.00
<b>Total for Unassigned Fund Balance</b>	<b>\$910,625.00</b>	<b>\$853,908.00</b>	<b>\$1,216,494.00</b>
<b>Total for Fund Balance</b>	<b>\$2,364,456.00</b>	<b>\$2,574,920.00</b>	<b>\$3,251,653.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,421,331.00</b>	<b>\$3,257,758.00</b>	<b>\$3,327,602.00</b>



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,584,182.00	\$1,588,267.00	\$1,505,134.00
<b>Total for Property Taxes</b>	<b>\$1,584,182.00</b>	<b>\$1,588,267.00</b>	<b>\$1,505,134.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$42,346.00	\$39,420.00	\$33,394.00
1090 - Interest and Penalties on Real Prop Taxes	\$48,211.00	\$38,654.00	\$35,332.00
<b>Total for Property Tax Items</b>	<b>\$90,557.00</b>	<b>\$78,074.00</b>	<b>\$68,726.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$1,839.00	\$2,576.00	\$2,648.00
1550 - Public Pound Charges Dog Control Fees	\$2,919.00	\$1,303.00	\$988.00
2001 - Park and Recreational Charges	\$325,988.00	\$282,023.00	\$198,467.00
2012 - Recreational Concessions	\$501.00	\$2,636.00	\$2,681.00
2025 - Special Recreational Facility Charges	\$31,500.00	\$30,250.00	\$16,250.00
2190 - Sale of Cemetery Lots	\$32,200.00	\$30,000.00	\$38,900.00
2192 - Charges For Cemetery Services	\$51,551.00	\$46,646.00	\$43,115.00
<b>Total for Departmental Income</b>	<b>\$446,498.00</b>	<b>\$395,434.00</b>	<b>\$303,049.00</b>
<b>Intergovernmental Charges</b>			
2210 - General Services Other Government	-	-	\$182.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2389 - Miscellaneous Revenue Other Governments <i>shared services with Town of Clarkson, Bkpt school and Monroe County</i>	\$191,496.00	\$165,103.00	\$141,003.00
<b>Total for Intergovernmental Charges</b>	<b>\$191,496.00</b>	<b>\$165,103.00</b>	<b>\$141,185.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$90,861.00	\$27,318.00	\$14,197.00
2410 - Rental of Real Property	\$29,050.00	\$28,000.00	\$26,650.00
<b>Total for Use of Money and Property</b>	<b>\$119,911.00</b>	<b>\$55,318.00</b>	<b>\$40,847.00</b>
<b>Licenses and Permits</b>			
2530 - Games of Chance	\$10.00	\$10.00	\$10.00
2540 - Bingo Licenses	\$865.00	\$704.00	\$279.00
2544 - Dog Licenses	\$14,820.00	\$15,165.00	\$13,317.00
<b>Total for Licenses and Permits</b>	<b>\$15,695.00</b>	<b>\$15,879.00</b>	<b>\$13,606.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$16,384.00	\$17,249.00	\$14,837.00
<b>Total for Fines and Forfeitures</b>	<b>\$16,384.00</b>	<b>\$17,249.00</b>	<b>\$14,837.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$11,142.00	\$7,465.00	\$32,653.00
2655 - Sales Other	\$24.00	-	\$12.00
2680 - Insurance Recoveries	\$748.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$11,914.00</b>	<b>\$7,465.00</b>	<b>\$32,665.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$54,776.00	\$27,002.00	\$35,579.00
2705 - Gifts and Donations	\$130,668.00	\$255,558.00	\$47,532.00
2750 - AIM Related Payments	-	\$0.00	\$79,866.00
2770 - Unclassified <i>National Grid lighting incentive</i>	\$7,995.00	\$1,664.00	\$7,164.00
<b>Total for Other Revenues</b>	<b>\$193,439.00</b>	<b>\$284,224.00</b>	<b>\$170,141.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$79,866.00	\$79,866.00	-
3005 - State Aid Mortgage Tax	\$237,994.00	\$436,784.00	\$258,803.00
3040 - State Aid Real Property Tax Administration	\$16,260.00	-	\$200.00
<b>Total for State Aid</b>	<b>\$334,120.00</b>	<b>\$516,650.00</b>	<b>\$259,003.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	\$0.00	\$311,025.00
4889 - Federal Aid Other Culture and Recreation Aid	-	\$524,440.00	-
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$524,440.00</b>	<b>\$311,025.00</b>
<b>Total for Revenues</b>	<b>\$3,004,196.00</b>	<b>\$3,648,103.00</b>	<b>\$2,860,218.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$25,449.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,449.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,449.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,004,196.00</b>	<b>\$3,648,103.00</b>	<b>\$2,885,667.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$39,214.00	\$37,630.00	\$36,278.00
10104 - Legislative Board - Contractual	\$1,491.00	\$2,712.00	\$2,544.00
<b>Total for Legislative Board</b>	<b>\$40,705.00</b>	<b>\$40,342.00</b>	<b>\$38,822.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$109,518.00	\$108,063.00	\$103,739.00
11104 - Municipal Court - Contractual	\$10,472.00	\$8,424.00	\$9,141.00
<b>Total for Judicial</b>	<b>\$119,990.00</b>	<b>\$116,487.00</b>	<b>\$112,880.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$28,044.00	\$26,965.00	\$25,918.00
12204 - Supervisor - Contractual	\$21,650.00	\$20,043.00	\$16,265.00
<b>Total for Executive</b>	<b>\$49,694.00</b>	<b>\$47,008.00</b>	<b>\$42,183.00</b>
<b>Finance</b>			
13101 - Director of Finance - Personal Services	\$111,621.00	\$107,348.00	\$104,154.00
13102 - Director of Finance - Equipment and Capital Outlay	\$6,330.00	-	-
13104 - Director of Finance - Contractual	\$9,030.00	\$9,469.00	\$8,561.00
13204 - Auditor - Contractual	\$19,140.00	\$13,050.00	\$12,550.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13301 - Tax Collection - Personal Services	\$28,463.00	\$37,260.00	\$42,681.00
13304 - Tax Collection - Contractual	\$355.00	\$312.00	\$229.00
13551 - Assessment - Personal Services	\$98,607.00	\$90,065.00	\$89,288.00
13552 - Assessment - Equipment and Capital Outlay	-	-	\$0.00
13554 - Assessment - Contractual	\$5,191.00	\$5,112.00	\$2,089.00
<b>Total for Finance</b>	<b>\$278,737.00</b>	<b>\$262,616.00</b>	<b>\$259,552.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$75,767.00	\$72,799.00	\$74,522.00
14102 - Clerk - Equipment and Capital Outlay	\$6,731.00	-	-
14104 - Clerk - Contractual	\$9,847.00	\$8,882.00	\$11,116.00
14201 - Law - Personal Services	\$38,993.00	\$37,493.00	\$36,758.00
14204 - Law - Contractual	\$7,264.00	\$65,276.00	\$35,217.00
14404 - Engineer - Contractual	\$35,682.00	\$27,369.00	\$25,300.00
14504 - Elections - Contractual	-	-	\$4,841.00
<b>Total for Municipal Staff</b>	<b>\$174,284.00</b>	<b>\$211,819.00</b>	<b>\$187,754.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$118,702.00	\$112,709.00	\$113,080.00
16204 - Operation of Plant - Contractual	\$165,695.00	\$141,533.00	\$106,817.00
16604 - Central Storeroom - Contractual	\$4,300.00	\$2,484.00	\$1,494.00
16704 - Central Printing and Mailing - Contractual	\$20,029.00	\$18,807.00	\$13,887.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$18,000.00	-	-
16804 - Central Data Processing - Contractual	\$44,124.00	\$43,112.00	\$41,760.00
<b>Total for Shared Services</b>	<b>\$370,850.00</b>	<b>\$318,645.00</b>	<b>\$277,038.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$119,912.00	\$107,547.00	\$95,021.00
19204 - Municipal Association Dues - Contractual	\$1,200.00	\$1,200.00	\$1,200.00
19304 - Judgements and Claims - Contractual	-	\$10,000.00	-
19504 - Taxes and Assessments on Municipal Property - Contractual	\$3,482.00	\$2,738.00	\$2,878.00
<b>Total for Special Items</b>	<b>\$124,594.00</b>	<b>\$121,485.00</b>	<b>\$99,099.00</b>
<b>Total for General Government Support</b>	<b>\$1,158,854.00</b>	<b>\$1,118,402.00</b>	<b>\$1,017,328.00</b>
<b>Public Safety</b>			
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$19,624.00	\$18,870.00	\$18,500.00
35104 - Dog Control - Contractual	\$4,546.00	\$4,217.00	\$4,253.00
<b>Total for Animal Control</b>	<b>\$24,170.00</b>	<b>\$23,087.00</b>	<b>\$22,753.00</b>
<b>Total for Public Safety</b>	<b>\$24,170.00</b>	<b>\$23,087.00</b>	<b>\$22,753.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$136,060.00	\$126,103.00	\$123,953.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	\$1,911.00	-
50104 - Highway and Street Administration - Contractual	\$4,709.00	\$6,130.00	\$3,326.00
51324 - Garage - Contractual	\$50,655.00	\$44,246.00	\$48,404.00
51824 - Street Lighting - Contractual	\$21,538.00	\$21,677.00	\$21,563.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Highway</b>	<b>\$212,962.00</b>	<b>\$200,067.00</b>	<b>\$197,246.00</b>
<b>Total for Transportation</b>	<b>\$212,962.00</b>	<b>\$200,067.00</b>	<b>\$197,246.00</b>
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70201 - Parks and Recreation Administration - Personal Services	\$240,943.00	\$234,516.00	\$221,242.00
70202 - Parks and Recreation Administration - Equipment and Capital Outlay	\$1,729.00	-	-
70204 - Parks and Recreation Administration - Contractual	\$22,208.00	\$18,121.00	\$20,730.00
<b>Total for C&amp;R - Administration</b>	<b>\$264,880.00</b>	<b>\$252,637.00</b>	<b>\$241,972.00</b>
<b>Recreation</b>			
71101 - Parks - Personal Services	\$92,804.00	\$85,044.00	\$62,951.00
71102 - Parks - Equipment and Capital Outlay	\$3,300.00	\$19,751.00	-
71104 - Parks - Contractual	\$103,981.00	\$136,266.00	\$69,854.00
71404 - Playground and Recreation Centers - Contractual	\$25,112.00	\$21,016.00	\$16,078.00
73101 - Youth Programs - Personal Services	\$80,393.00	\$51,238.00	\$28,199.00
73104 - Youth Programs - Contractual	\$65,967.00	\$58,612.00	\$29,971.00
<b>Total for Recreation</b>	<b>\$371,557.00</b>	<b>\$371,927.00</b>	<b>\$207,053.00</b>
<b>Culture</b>			
75504 - Celebrations - Contractual	\$5,012.00	\$3,736.00	-
76204 - Adult Recreation - Contractual	\$16,996.00	\$16,573.00	\$12,210.00
<b>Total for Culture</b>	<b>\$22,008.00</b>	<b>\$20,309.00</b>	<b>\$12,210.00</b>



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Culture and Recreation</b>	<b>\$658,445.00</b>	<b>\$644,873.00</b>	<b>\$461,235.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80904 - Environmental Control - Contractual	\$3,755.00	\$3,690.00	\$4,600.00
<b>Total for General Environment</b>	<b>\$3,755.00</b>	<b>\$3,690.00</b>	<b>\$4,600.00</b>
<b>Special Services</b>			
88101 - Cemetery - Personal Services	\$68,511.00	\$57,622.00	\$51,959.00
88102 - Cemetery - Equipment and Capital Outlay	\$10,696.00	\$11,405.00	-
88104 - Cemetery - Contractual	\$38,830.00	\$32,557.00	\$26,901.00
<b>Total for Special Services</b>	<b>\$118,037.00</b>	<b>\$101,584.00</b>	<b>\$78,860.00</b>
<b>Total for Home and Community Services</b>	<b>\$121,792.00</b>	<b>\$105,274.00</b>	<b>\$83,460.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$109,425.00	\$106,596.00	\$134,413.00
90308 - Social Security - Employee Benefits	\$94,393.00	\$87,573.00	\$82,434.00
90408 - Workers' Compensation - Employee Benefits	\$10,520.00	\$10,557.00	\$15,362.00
90508 - Unemployment Insurance - Employee Benefits	\$1,524.00	\$2,160.00	-
90558 - Disability Insurance - Employee Benefits	\$295.00	\$232.00	\$207.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$178,527.00	\$175,371.00	\$165,962.00
<b>Total for Employee Benefits</b>	<b>\$394,684.00</b>	<b>\$382,489.00</b>	<b>\$398,378.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Employee Benefits</b>	<b>\$394,684.00</b>	<b>\$382,489.00</b>	<b>\$398,378.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$45,000.00	\$45,000.00	\$40,000.00
97107 - Serial Bonds - Debt Interest	\$9,500.00	\$10,625.00	\$11,625.00
<b>Total for Debt Service</b>	<b>\$54,500.00</b>	<b>\$55,625.00</b>	<b>\$51,625.00</b>
<b>Total for Debt Service</b>	<b>\$54,500.00</b>	<b>\$55,625.00</b>	<b>\$51,625.00</b>
<b>Total for Expenditures</b>	<b>\$2,625,407.00</b>	<b>\$2,529,817.00</b>	<b>\$2,232,025.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$1,212,311.00	\$1,483,989.00	\$114,444.00
<b>Total for Interfund Transfers</b>	<b>\$1,212,311.00</b>	<b>\$1,483,989.00</b>	<b>\$114,444.00</b>
<b>Total for Interfund Transfers</b>	<b>\$1,212,311.00</b>	<b>\$1,483,989.00</b>	<b>\$114,444.00</b>
<b>Total for Other Uses</b>	<b>\$1,212,311.00</b>	<b>\$1,483,989.00</b>	<b>\$114,444.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,837,718.00</b>	<b>\$4,013,806.00</b>	<b>\$2,346,469.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,574,919.99	\$3,251,647.99	\$2,712,449.99
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$623,058.00	-	-
<i>spent ARPA funds and prior period adjustment</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$311,025.00	-
8022 - Restated Fund Balance - Beginning of Year	\$3,197,977.99	\$2,940,622.99	\$2,712,449.99
Add Revenues and Other Sources	\$3,004,196.00	\$3,648,103.00	\$2,885,667.00
Deduct Expenditures and Other Uses	\$3,837,718.00	\$4,013,806.00	\$2,346,469.00
8029 - Fund Balance - End of Year	\$2,364,455.99	\$2,574,919.99	\$3,251,647.99

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,839,895.00	\$1,584,182.00	\$1,588,267.00
1099 - Est Rev - Property Tax Items	\$30,800.00	\$44,934.00	\$40,276.00
1199 - Est Rev - Non-Property Tax Items	\$32,000.00	\$30,000.00	\$27,000.00
1299 - Est Rev - Departmental Income	-	\$355,363.00	\$349,185.00
2199 - Est Rev - Departmental Income	\$390,550.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$179,237.00	\$175,482.00	\$165,175.00
2499 - Est Rev - Use of Money and Property	\$32,000.00	\$15,000.00	\$15,000.00
2599 - Est Rev - Licenses and Permits	\$12,260.00	\$11,260.00	\$10,200.00
2649 - Est Rev - Fines and Forfeitures	\$13,000.00	\$14,000.00	\$15,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$2,510.00	-	-
3099 - Est Rev - State Aid	\$213,800.00	\$246,800.00	\$243,800.00
<b>Total for Estimated Revenue</b>	<b>\$2,746,052.00</b>	<b>\$2,477,021.00</b>	<b>\$2,453,903.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$268,000.00	\$276,432.00	\$255,432.00
<b>Total for Estimated Other Sources</b>	<b>\$268,000.00</b>	<b>\$276,432.00</b>	<b>\$255,432.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$3,014,052.00</b>	<b>\$2,753,453.00</b>	<b>\$2,709,335.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$1,357,857.00	\$1,244,928.00	\$1,228,469.00
3999 - App - Public Safety	\$35,020.00	\$36,626.00	\$36,870.00
5999 - App - Transportation	\$218,600.00	\$208,732.00	\$202,000.00
7999 - App - Culture and Recreation	\$720,750.00	\$660,250.00	\$649,225.00
8999 - App - Home and Community Services	\$114,050.00	\$110,400.00	\$106,500.00
9199 - App - Employee Benefits	\$514,400.00	\$438,017.00	\$430,646.00
9899 - App - Debt Service	\$53,375.00	\$54,500.00	\$55,625.00
<b>Total for Estimated Appropriations</b>	<b>\$3,014,052.00</b>	<b>\$2,753,453.00</b>	<b>\$2,709,335.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$3,014,052.00</b>	<b>\$2,753,453.00</b>	<b>\$2,709,335.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$2,063,201.00	\$1,931,751.00	\$1,180,611.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,063,201.00</b>	<b>\$1,931,751.00</b>	<b>\$1,180,611.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$57,084.00	\$48,182.00	\$40,054.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$57,084.00</b>	<b>\$48,182.00</b>	<b>\$40,054.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$236,932.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$236,932.00</b>
<b>Total for Assets</b>	<b>\$2,120,285.00</b>	<b>\$1,979,933.00</b>	<b>\$1,457,597.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,120,285.00</b>	<b>\$1,979,933.00</b>	<b>\$1,457,597.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$2,159.00	\$22,264.00	\$9,379.00
<b>Total for Payables</b>	<b>\$2,159.00</b>	<b>\$22,264.00</b>	<b>\$9,379.00</b>
<b>Total for Liabilities</b>	<b>\$2,159.00</b>	<b>\$22,264.00</b>	<b>\$9,379.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$57,084.00	\$48,182.00	\$40,054.00
<b>Total for Restricted Fund Balance</b>	<b>\$57,084.00</b>	<b>\$48,182.00</b>	<b>\$40,054.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$340,900.00	\$323,475.00	\$408,727.00
915 - Assigned Unappropriated Fund Balance	\$1,720,142.00	\$1,586,012.00	\$999,437.00
<b>Total for Assigned Fund Balance</b>	<b>\$2,061,042.00</b>	<b>\$1,909,487.00</b>	<b>\$1,408,164.00</b>
<b>Total for Fund Balance</b>	<b>\$2,118,126.00</b>	<b>\$1,957,669.00</b>	<b>\$1,448,218.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,120,285.00</b>	<b>\$1,979,933.00</b>	<b>\$1,457,597.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	\$0.00	-
<b>Total for Property Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$979,942.00	\$949,578.00	\$805,205.00
1170 - Franchise Tax	\$71,822.00	\$69,259.00	\$71,454.00
<b>Total for Non-Property Tax Items</b>	<b>\$1,051,764.00</b>	<b>\$1,018,837.00</b>	<b>\$876,659.00</b>
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$6,206.00	-	-
2110 - Zoning Fees	\$1,650.00	\$5,725.00	\$4,200.00
2115 - Planning Board Fees	\$78,529.00	\$36,456.00	\$49,167.00
2801 - Interfund Revenues	-	\$0.00	-
<b>Total for Departmental Income</b>	<b>\$86,385.00</b>	<b>\$42,181.00</b>	<b>\$53,367.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$50,289.00	\$8,182.00	\$648.00
<b>Total for Use of Money and Property</b>	<b>\$50,289.00</b>	<b>\$8,182.00</b>	<b>\$648.00</b>
<b>Licenses and Permits</b>			
2545 - Licenses Other	\$97,287.00	\$80,794.00	\$69,870.00



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2590 - Permits Other	\$2,140.00	\$2,135.00	\$3,060.00
<b>Total for Licenses and Permits</b>	<b>\$99,427.00</b>	<b>\$82,929.00</b>	<b>\$72,930.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	\$5,000.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$33,892.00	\$37,463.00	\$47,929.00
2706 - Grants From Local Governments	-	\$175,500.00	-
2770 - Unclassified	-	\$3,170.00	\$6,150.00
<b>Total for Other Revenues</b>	<b>\$33,892.00</b>	<b>\$216,133.00</b>	<b>\$54,079.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$75,000.00	-	-
<b>Total for Federal Aid</b>	<b>\$75,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,401,757.00</b>	<b>\$1,368,262.00</b>	<b>\$1,057,683.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$0.00	\$13,062.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,062.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,062.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues and Other Sources</b>	<b>\$1,401,757.00</b>	<b>\$1,368,262.00</b>	<b>\$1,070,745.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14201 - Law - Personal Services	\$14,934.00	\$14,360.00	\$14,078.00
14204 - Law - Contractual	\$782.00	\$4,638.00	\$12,415.00
14404 - Engineer - Contractual	\$19,486.00	\$47,154.00	\$43,273.00
<b>Total for Municipal Staff</b>	<b>\$35,202.00</b>	<b>\$66,152.00</b>	<b>\$69,766.00</b>
<b>Total for General Government Support</b>	<b>\$35,202.00</b>	<b>\$66,152.00</b>	<b>\$69,766.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$4,089.00	\$5,550.00	\$2,562.00
<b>Total for Traffic Control</b>	<b>\$4,089.00</b>	<b>\$5,550.00</b>	<b>\$2,562.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$60,758.00	\$56,977.00	\$50,645.00
36204 - Safety Inspection - Contractual	\$9,823.00	\$12,489.00	\$8,143.00
<b>Total for Other Public Safety</b>	<b>\$70,581.00</b>	<b>\$69,466.00</b>	<b>\$58,788.00</b>
<b>Total for Public Safety</b>	<b>\$74,670.00</b>	<b>\$75,016.00</b>	<b>\$61,350.00</b>
<b>Health</b>			

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Public Health Program</b>			
40104 - Public Health - Contractual	\$2,128.00	\$1,298.00	\$1,107.00
<b>Total for Public Health Program</b>	<b>\$2,128.00</b>	<b>\$1,298.00</b>	<b>\$1,107.00</b>
<b>Total for Health</b>	<b>\$2,128.00</b>	<b>\$1,298.00</b>	<b>\$1,107.00</b>
<b>Transportation</b>			
<b>Highway</b>			
54104 - Sidewalks - Contractual	\$145,657.00	-	\$126,038.00
<b>Total for Highway</b>	<b>\$145,657.00</b>	<b>\$0.00</b>	<b>\$126,038.00</b>
<b>Total for Transportation</b>	<b>\$145,657.00</b>	<b>\$0.00</b>	<b>\$126,038.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
65104 - Veterans Service - Contractual	\$600.00	\$960.00	\$600.00
<b>Total for Economic Opportunity and Development</b>	<b>\$600.00</b>	<b>\$960.00</b>	<b>\$600.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$600.00</b>	<b>\$960.00</b>	<b>\$600.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71104 - Parks - Contractual	-	\$8,171.00	-
71401 - Playground and Recreation Centers - Personal Services	\$960.00	\$1,128.00	\$765.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Recreation</b>	<b>\$960.00</b>	<b>\$9,299.00</b>	<b>\$765.00</b>
<b>Culture</b>			
74101 - Library - Personal Services	\$319.00	\$613.00	-
74104 - Library - Contractual	\$165,813.00	\$164,503.00	\$131,833.00
75104 - Historian - Contractual	\$2,507.00	\$965.00	\$500.00
<b>Total for Culture</b>	<b>\$168,639.00</b>	<b>\$166,081.00</b>	<b>\$132,333.00</b>
<b>Total for Culture and Recreation</b>	<b>\$169,599.00</b>	<b>\$175,380.00</b>	<b>\$133,098.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80104 - Zoning - Contractual	\$1,103.00	\$1,223.00	\$1,146.00
80201 - Planning and Surveys - Personal Services	\$44,954.00	\$41,840.00	\$41,109.00
80204 - Planning and Surveys - Contractual	\$33,811.00	\$56,458.00	\$37,244.00
<b>Total for General Environment</b>	<b>\$79,868.00</b>	<b>\$99,521.00</b>	<b>\$79,499.00</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$17,471.00	\$17,211.00	\$15,336.00
81604 - Refuse and Garbage - Contractual	\$25,244.00	\$23,532.00	\$20,024.00
<b>Total for Sanitation</b>	<b>\$42,715.00</b>	<b>\$40,743.00</b>	<b>\$35,360.00</b>
<b>Total for Home and Community Services</b>	<b>\$122,583.00</b>	<b>\$140,264.00</b>	<b>\$114,859.00</b>
<b>Employee Benefits</b>			

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$24,537.00	\$11,422.00	\$14,698.00
90308 - Social Security - Employee Benefits	\$9,326.57	\$9,078.00	\$8,732.00
90408 - Workers' Compensation - Employee Benefits	\$3,713.00	\$3,298.00	\$4,518.00
90558 - Disability Insurance - Employee Benefits	\$37.00	\$31.00	\$28.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$38,799.00	\$35,764.00	\$13,416.00
<b>Total for Employee Benefits</b>	<b>\$76,412.57</b>	<b>\$59,593.00</b>	<b>\$41,392.00</b>
<b>Total for Employee Benefits</b>	<b>\$76,412.57</b>	<b>\$59,593.00</b>	<b>\$41,392.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$95,000.00	\$95,000.00	\$90,000.00
97107 - Serial Bonds - Debt Interest	\$20,450.00	\$22,825.00	\$25,075.00
<b>Total for Debt Service</b>	<b>\$115,450.00</b>	<b>\$117,825.00</b>	<b>\$115,075.00</b>
<b>Total for Debt Service</b>	<b>\$115,450.00</b>	<b>\$117,825.00</b>	<b>\$115,075.00</b>
<b>Total for Expenditures</b>	<b>\$742,301.57</b>	<b>\$636,488.00</b>	<b>\$663,285.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
99019 - Transfers to Other Funds - Interfund Transfer to highway fund (db)	\$499,000.00	\$722,323.00	\$91,801.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	\$528,199.00
<b>Total for Interfund Transfers</b>	<b>\$499,000.00</b>	<b>\$722,323.00</b>	<b>\$620,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$499,000.00</b>	<b>\$722,323.00</b>	<b>\$620,000.00</b>
<b>Total for Other Uses</b>	<b>\$499,000.00</b>	<b>\$722,323.00</b>	<b>\$620,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,241,301.57</b>	<b>\$1,358,811.00</b>	<b>\$1,283,285.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,957,664.04	\$1,448,213.04	\$1,660,753.04
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$500,000.00	-
8022 - Restated Fund Balance - Beginning of Year	\$1,957,664.04	\$1,948,213.04	\$1,660,753.04
Add Revenues and Other Sources	\$1,401,757.00	\$1,368,262.00	\$1,070,745.00
Deduct Expenditures and Other Uses	\$1,241,301.57	\$1,358,811.00	\$1,283,285.00
8029 - Fund Balance - End of Year	\$2,118,119.47	\$1,957,664.04	\$1,448,213.04



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$718,000.00	\$718,000.00	\$618,000.00
1299 - Est Rev - Departmental Income	-	\$29,000.00	\$28,000.00
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$800.00	\$800.00
2599 - Est Rev - Licenses and Permits	\$92,600.00	\$45,100.00	\$40,100.00
2799 - Est Rev - Other Revenues	-	\$3,000.00	\$3,000.00
<b>Total for Estimated Revenue</b>	<b>\$825,600.00</b>	<b>\$795,900.00</b>	<b>\$689,900.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$340,900.00	\$323,475.00	\$408,727.00
<b>Total for Estimated Other Sources</b>	<b>\$340,900.00</b>	<b>\$323,475.00</b>	<b>\$408,727.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,166,500.00</b>	<b>\$1,119,375.00</b>	<b>\$1,098,627.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$122,235.00	\$126,935.00	\$126,360.00
3999 - App - Public Safety	\$93,750.00	\$84,120.00	\$89,480.00
4999 - App - Health	-	\$7,480.00	\$2,500.00
5999 - App - Transportation	\$75,000.00	\$204,000.00	\$204,000.00
6999 - App - Economic Assistance and Opportunity	\$1,250.00	\$1,000.00	\$1,000.00
7999 - App - Culture and Recreation	\$189,800.00	\$183,570.00	\$177,500.00
8999 - App - Home and Community Services	\$144,165.00	\$142,150.00	\$138,150.00
9199 - App - Employee Benefits	\$84,250.00	\$84,670.00	\$71,812.00
9899 - App - Debt Service	\$113,075.00	\$115,450.00	\$117,825.00
<b>Total for Estimated Appropriations</b>	<b>\$823,525.00</b>	<b>\$949,375.00</b>	<b>\$928,627.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$342,975.00	\$170,000.00	\$170,000.00
<b>Total for Estimated Other Uses</b>	<b>\$342,975.00</b>	<b>\$170,000.00</b>	<b>\$170,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,166,500.00</b>	<b>\$1,119,375.00</b>	<b>\$1,098,627.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$640,373.00	\$578,412.00	\$465,724.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$640,373.00</b>	<b>\$578,412.00</b>	<b>\$465,724.00</b>
<b>Total for Assets</b>	<b>\$640,373.00</b>	<b>\$578,412.00</b>	<b>\$465,724.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$640,373.00</b>	<b>\$578,412.00</b>	<b>\$465,724.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$640,373.00	\$578,412.00	\$465,724.00
<b>Total for Assigned Fund Balance</b>	<b>\$640,373.00</b>	<b>\$578,412.00</b>	<b>\$465,724.00</b>
<b>Total for Fund Balance</b>	<b>\$640,373.00</b>	<b>\$578,412.00</b>	<b>\$465,724.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$640,373.00</b>	<b>\$578,412.00</b>	<b>\$465,724.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$8,064.00	\$1,956.00	\$149.00
<b>Total for Use of Money and Property</b>	<b>\$8,064.00</b>	<b>\$1,956.00</b>	<b>\$149.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$53,896.00	\$110,733.00	\$34,298.00
<b>Total for Other Revenues</b>	<b>\$53,896.00</b>	<b>\$110,733.00</b>	<b>\$34,298.00</b>
<b>Total for Revenues</b>	<b>\$61,960.00</b>	<b>\$112,689.00</b>	<b>\$34,447.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$61,960.00</b>	<b>\$112,689.00</b>	<b>\$34,447.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$578,412.00	\$465,723.00	\$431,276.00
8022 - Restated Fund Balance - Beginning of Year	\$578,412.00	\$465,723.00	\$431,276.00
Add Revenues and Other Sources	\$61,960.00	\$112,689.00	\$34,447.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$640,372.00	\$578,412.00	\$465,723.00

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CT - Transportation  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$9,435.00	\$8,251.00	\$7,215.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$9,435.00</b>	<b>\$8,251.00</b>	<b>\$7,215.00</b>
<b>Total for Assets</b>	<b>\$9,435.00</b>	<b>\$8,251.00</b>	<b>\$7,215.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$9,435.00</b>	<b>\$8,251.00</b>	<b>\$7,215.00</b>



Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CT - Transportation  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$9,435.00	\$8,251.00	\$7,215.00
<b>Total for Assigned Fund Balance</b>	<b>\$9,435.00</b>	<b>\$8,251.00</b>	<b>\$7,215.00</b>
<b>Total for Fund Balance</b>	<b>\$9,435.00</b>	<b>\$8,251.00</b>	<b>\$7,215.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$9,435.00</b>	<b>\$8,251.00</b>	<b>\$7,215.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CT - Transportation  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,000.00	\$1,000.00	\$1,000.00
<b>Total for Property Taxes</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$183.00	\$36.00	\$4.00
<b>Total for Use of Money and Property</b>	<b>\$183.00</b>	<b>\$36.00</b>	<b>\$4.00</b>
<b>Total for Revenues</b>	<b>\$1,183.00</b>	<b>\$1,036.00</b>	<b>\$1,004.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,183.00</b>	<b>\$1,036.00</b>	<b>\$1,004.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CT - Transportation  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CT - Transportation  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$8,251.00	\$7,215.00	\$6,211.00
8022 - Restated Fund Balance - Beginning of Year	\$8,251.00	\$7,215.00	\$6,211.00
Add Revenues and Other Sources	\$1,183.00	\$1,036.00	\$1,004.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$9,434.00	\$8,251.00	\$7,215.00

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$431,370.00	\$35,748.33	\$27,193.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$431,370.00</b>	<b>\$35,748.33</b>	<b>\$27,193.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$340.00	-	-
<b>Total for Net Other Receivables</b>	<b>\$340.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$431,710.00</b>	<b>\$35,748.33</b>	<b>\$27,193.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$431,710.00</b>	<b>\$35,748.33</b>	<b>\$27,193.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$16,135.00	\$8,503.00	\$2,538.00
<b>Total for Payables</b>	<b>\$16,135.00</b>	<b>\$8,503.00</b>	<b>\$2,538.00</b>
<b>Total for Liabilities</b>	<b>\$16,135.00</b>	<b>\$8,503.00</b>	<b>\$2,538.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$20,000.00	\$27,245.00	\$12,010.00
915 - Assigned Unappropriated Fund Balance	\$395,575.00	\$0.00	\$12,645.00
<b>Total for Assigned Fund Balance</b>	<b>\$415,575.00</b>	<b>\$27,245.00</b>	<b>\$24,655.00</b>
<b>Total for Fund Balance</b>	<b>\$415,575.00</b>	<b>\$27,245.00</b>	<b>\$24,655.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$431,710.00</b>	<b>\$35,748.00</b>	<b>\$27,193.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$548,946.00	\$188,937.00	\$84,552.00
<b>Total for Property Taxes</b>	<b>\$548,946.00</b>	<b>\$188,937.00</b>	<b>\$84,552.00</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments <i>Monroe County and other towns</i>	\$414,527.00	-	-
2302 - Snow Removal Services Other Governments <i>Monroe County</i>	\$206,707.00	-	-
<b>Total for Intergovernmental Charges</b>	<b>\$621,234.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$7,558.00	\$311.00	\$34.00
<b>Total for Use of Money and Property</b>	<b>\$7,558.00</b>	<b>\$311.00</b>	<b>\$34.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$1,919.00	-	-
2665 - Sales of Equipment	\$32,363.00	-	-
2680 - Insurance Recoveries	\$680.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$34,962.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2770 - Unclassified fuel charges	\$4,432.00	-	-
<b>Total for Other Revenues</b>	<b>\$4,432.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,217,132.00</b>	<b>\$189,248.00</b>	<b>\$84,586.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,217,132.00</b>	<b>\$189,248.00</b>	<b>\$84,586.00</b>



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51104 - Maintenance of Roads - Contractual	\$26.00	-	-
51301 - Machinery - Personal Services	\$63,699.00	\$56,193.00	\$57,364.00
51302 - Machinery - Equipment and Capital Outlay	\$67,465.00	-	-
51304 - Machinery - Contractual	\$172,157.00	-	-
51401 - Brush And Weeds - Personal Services	\$3,998.00	\$4,817.00	\$3,939.00
51404 - Brush And Weeds - Contractual	\$212.00	-	-
51421 - Snow Removal - Personal Services	\$56,485.00	\$58,289.00	\$416.00
51424 - Snow Removal - Contractual	\$41,226.00	\$38,435.00	-
51481 - Highway Services for Other Governments - Personal Services	\$198,575.00	\$5,938.00	-
<i>Monroe County and other towns</i>			
51484 - Highway Services for Other Governments - Contractual	\$79,864.00	-	-
<i>Monroe County</i>			
<b>Total for Highway</b>	<b>\$683,707.00</b>	<b>\$163,672.00</b>	<b>\$61,719.00</b>
<b>Total for Transportation</b>	<b>\$683,707.00</b>	<b>\$163,672.00</b>	<b>\$61,719.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$37,027.00	\$3,807.00	\$6,455.00

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90308 - Social Security - Employee Benefits	\$22,990.00	\$8,956.00	\$4,497.00
90408 - Workers' Compensation - Employee Benefits	\$20,608.00	\$1,320.00	\$903.00
90558 - Disability Insurance - Employee Benefits	\$29.00	\$9.00	\$8.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$64,441.00	\$8,895.00	\$8,209.00
<b>Total for Employee Benefits</b>	<b>\$145,095.00</b>	<b>\$22,987.00</b>	<b>\$20,072.00</b>
<b>Total for Employee Benefits</b>	<b>\$145,095.00</b>	<b>\$22,987.00</b>	<b>\$20,072.00</b>
<b>Total for Expenditures</b>	<b>\$828,802.00</b>	<b>\$186,659.00</b>	<b>\$81,791.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$828,802.00</b>	<b>\$186,659.00</b>	<b>\$81,791.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$27,244.00	\$24,655.00	\$21,860.00
8022 - Restated Fund Balance - Beginning of Year	\$27,244.00	\$24,655.00	\$21,860.00
Add Revenues and Other Sources	\$1,217,132.00	\$189,248.00	\$84,586.00
Deduct Expenditures and Other Uses	\$828,802.00	\$186,659.00	\$81,791.00
8029 - Fund Balance - End of Year	\$415,574.00	\$27,244.00	\$24,655.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$615,550.00	\$548,946.00	\$188,937.00
2399 - Est Rev - Intergovernmental Charges	\$420,000.00	\$258,000.00	\$11,000.00
2499 - Est Rev - Use of Money and Property	\$5,000.00	\$200.00	\$35.00
2599 - Est Rev - Licenses and Permits	\$1,250.00	-	-
2699 - Est Rev - Sales of Property and Compensation for Loss	\$3,500.00	\$3,500.00	-
<b>Total for Estimated Revenue</b>	<b>\$1,045,300.00</b>	<b>\$810,646.00</b>	<b>\$199,972.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$20,000.00	\$30,000.00	\$12,010.00
<b>Total for Estimated Other Sources</b>	<b>\$20,000.00</b>	<b>\$30,000.00</b>	<b>\$12,010.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,065,300.00</b>	<b>\$840,646.00</b>	<b>\$211,982.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$843,000.00	\$682,000.00	\$178,500.00
9199 - App - Employee Benefits	\$222,300.00	\$158,646.00	\$33,482.00
<b>Total for Estimated Appropriations</b>	<b>\$1,065,300.00</b>	<b>\$840,646.00</b>	<b>\$211,982.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,065,300.00</b>	<b>\$840,646.00</b>	<b>\$211,982.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$967,455.00	\$971,898.00	\$1,044,976.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$967,455.00</b>	<b>\$971,898.00</b>	<b>\$1,044,976.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$981,656.00	\$917,610.00	\$416,012.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$981,656.00</b>	<b>\$917,610.00</b>	<b>\$416,012.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	\$584.00	\$7,335.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$584.00</b>	<b>\$7,335.00</b>
<b>Total for Assets</b>	<b>\$1,949,111.00</b>	<b>\$1,890,092.00</b>	<b>\$1,468,323.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,949,111.00</b>	<b>\$1,890,092.00</b>	<b>\$1,468,323.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$11,962.00	\$27,968.00	\$29,604.00
<b>Total for Payables</b>	<b>\$11,962.00</b>	<b>\$27,968.00</b>	<b>\$29,604.00</b>
<b>Total for Liabilities</b>	<b>\$11,962.00</b>	<b>\$27,968.00</b>	<b>\$29,604.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	-	\$101,215.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$101,215.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$101,215.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$981,656.00	\$917,610.00	\$416,012.00
<b>Total for Restricted Fund Balance</b>	<b>\$981,656.00</b>	<b>\$917,610.00</b>	<b>\$416,012.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$50,000.00	\$25,100.00	\$91,100.00
915 - Assigned Unappropriated Fund Balance	\$905,493.00	\$919,414.00	\$830,392.00

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assigned Fund Balance</b>	<b>\$955,493.00</b>	<b>\$944,514.00</b>	<b>\$921,492.00</b>
<b>Total for Fund Balance</b>	<b>\$1,937,149.00</b>	<b>\$1,862,124.00</b>	<b>\$1,337,504.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,949,111.00</b>	<b>\$1,890,092.00</b>	<b>\$1,468,323.00</b>



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$500,075.00	\$755,150.00	\$845,150.00
<b>Total for Property Taxes</b>	<b>\$500,075.00</b>	<b>\$755,150.00</b>	<b>\$845,150.00</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments <i>snow nys</i>	\$181,714.00	\$173,434.00	\$124,992.00
2302 - Snow Removal Services Other Governments	-	\$353,590.00	\$313,938.00
<b>Total for Intergovernmental Charges</b>	<b>\$181,714.00</b>	<b>\$527,024.00</b>	<b>\$438,930.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$33,494.00	\$6,188.00	\$786.00
<b>Total for Use of Money and Property</b>	<b>\$33,494.00</b>	<b>\$6,188.00</b>	<b>\$786.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$1,015.00	\$432.00	\$556.00
<b>Total for Licenses and Permits</b>	<b>\$1,015.00</b>	<b>\$432.00</b>	<b>\$556.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	\$115.00	\$1,004.00
2665 - Sales of Equipment	\$19,714.00	\$12,105.00	-
2680 - Insurance Recoveries	-	\$90.00	\$210.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$19,714.00</b>	<b>\$12,310.00</b>	<b>\$1,214.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$2,714.00
2770 - Unclassified	-	\$4,888.00	\$2,014.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$4,888.00</b>	<b>\$4,728.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$129,369.00	\$119,894.00	\$122,955.00
<b>Total for State Aid</b>	<b>\$129,369.00</b>	<b>\$119,894.00</b>	<b>\$122,955.00</b>
<b>Total for Revenues</b>	<b>\$865,381.00</b>	<b>\$1,425,886.00</b>	<b>\$1,414,319.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$499,000.00	\$722,323.00	\$120,000.00
<b>Total for Operating Transfers</b>	<b>\$499,000.00</b>	<b>\$722,323.00</b>	<b>\$120,000.00</b>
<b>Total for Other Sources</b>	<b>\$499,000.00</b>	<b>\$722,323.00</b>	<b>\$120,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,364,381.00</b>	<b>\$2,148,209.00</b>	<b>\$1,534,319.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$181,714.00	\$220,630.00	\$254,639.00
51104 - Maintenance of Roads - Contractual	\$54,552.00	\$244,274.00	\$121,173.00
51121 - Permanent Improvements Highway - Personal Services	\$28,060.00	\$20,535.00	\$13,431.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$220,846.00	\$207,392.00	\$126,621.00
51302 - Machinery - Equipment and Capital Outlay	\$39,715.00	\$65,885.00	\$32,196.00
51304 - Machinery - Contractual	\$4,665.00	\$208,923.00	\$164,095.00
51404 - Brush And Weeds - Contractual	\$5,747.00	\$6,080.00	\$6,024.00
51421 - Snow Removal - Personal Services	\$62,148.00	\$173,207.00	\$200,491.00
51424 - Snow Removal - Contractual	\$63,774.00	\$137,711.00	\$127,773.00
51481 - Highway Services for Other Governments - Personal Services	-	\$42,978.00	\$35,376.00
<b>Total for Highway</b>	<b>\$661,221.00</b>	<b>\$1,327,615.00</b>	<b>\$1,081,819.00</b>
<b>Total for Transportation</b>	<b>\$661,221.00</b>	<b>\$1,327,615.00</b>	<b>\$1,081,819.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$45,345.00	\$68,526.00	\$84,723.00
90308 - Social Security - Employee Benefits	\$19,397.00	\$32,558.00	\$36,682.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90408 - Workers' Compensation - Employee Benefits	\$27,047.00	\$50,803.00	\$69,578.00
90558 - Disability Insurance - Employee Benefits	\$108.00	\$111.00	\$104.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$89,576.00	\$143,975.00	\$129,075.00
<b>Total for Employee Benefits</b>	<b>\$181,473.00</b>	<b>\$295,973.00</b>	<b>\$320,162.00</b>
<b>Total for Employee Benefits</b>	<b>\$181,473.00</b>	<b>\$295,973.00</b>	<b>\$320,162.00</b>
<b>Total for Expenditures</b>	<b>\$842,694.00</b>	<b>\$1,623,588.00</b>	<b>\$1,401,981.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$446,662.00	-	-
<b>Total for Interfund Transfers</b>	<b>\$446,662.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$446,662.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$446,662.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,289,356.00</b>	<b>\$1,623,588.00</b>	<b>\$1,401,981.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,862,125.47	\$1,337,504.47	\$1,205,166.47
8022 - Restated Fund Balance - Beginning of Year	\$1,862,125.47	\$1,337,504.47	\$1,205,166.47
Add Revenues and Other Sources	\$1,364,381.00	\$2,148,209.00	\$1,534,319.00
Deduct Expenditures and Other Uses	\$1,289,356.00	\$1,623,588.00	\$1,401,981.00
8029 - Fund Balance - End of Year	\$1,937,150.47	\$1,862,125.47	\$1,337,504.47

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$269,935.00	\$500,075.00	\$755,150.00
1299 - Est Rev - Departmental Income	-	\$250.00	-
2399 - Est Rev - Intergovernmental Charges	-	\$153,000.00	\$398,000.00
2499 - Est Rev - Use of Money and Property	\$8,000.00	\$800.00	\$1,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$3,750.00
2799 - Est Rev - Other Revenues	-	\$100.00	\$100.00
3099 - Est Rev - State Aid	\$100,000.00	\$90,000.00	\$68,000.00
<b>Total for Estimated Revenue</b>	<b>\$377,935.00</b>	<b>\$744,225.00</b>	<b>\$1,226,000.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	\$170,000.00	\$170,000.00
511 - Appropriated Reserves and Restricted Fund Balance	\$342,975.00	-	-
599 - Appropriated Fund Balance	\$50,000.00	\$25,100.00	\$91,100.00
<b>Total for Estimated Other Sources</b>	<b>\$392,975.00</b>	<b>\$195,100.00</b>	<b>\$261,100.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$770,910.00</b>	<b>\$939,325.00</b>	<b>\$1,487,100.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$586,400.00	\$715,325.00	\$1,135,000.00
9199 - App - Employee Benefits	\$184,510.00	\$224,000.00	\$352,100.00
<b>Total for Estimated Appropriations</b>	<b>\$770,910.00</b>	<b>\$939,325.00</b>	<b>\$1,487,100.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$770,910.00</b>	<b>\$939,325.00</b>	<b>\$1,487,100.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	-	\$461.00	\$682,541.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$461.00</b>	<b>\$682,541.00</b>
<b>Due From</b>			
410 - Due from State and Federal Government	-	-	\$0.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$461.00</b>	<b>\$682,541.00</b>
<b>Deferred Outflows</b>			
<b>Deferred Outflows of Resources</b>			
495 - Deferred Outflow of Resources	-	-	\$0.00
<b>Total for Deferred Outflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$461.00</b>	<b>\$682,541.00</b>



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	-	-	\$0.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$236,932.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$236,932.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$236,932.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	-	-	\$8,300.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,300.00</b>
<b>Total for Deferred Inflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,300.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	\$461.00	\$437,309.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$461.00</b>	<b>\$437,309.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Fund Balance</b>	\$0.00	\$461.00	\$437,309.00
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	\$0.00	\$461.00	\$682,541.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	\$1,933.00	\$716.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$1,933.00</b>	<b>\$716.00</b>
<b>Federal Aid</b>			
4991 - Federal Aid Water Capital Projects	-	\$589,248.00	\$1,567,070.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$589,248.00</b>	<b>\$1,567,070.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$591,181.00</b>	<b>\$1,567,786.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$1,658,973.00	\$1,483,989.00	\$642,643.00
<b>Total for Operating Transfers</b>	<b>\$1,658,973.00</b>	<b>\$1,483,989.00</b>	<b>\$642,643.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	-	\$1,925,000.00
5730 - Bond Anticipation Notes	-	-	\$0.00
5731 - BANS Redeemed from Appropriations	-	-	\$0.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,925,000.00</b>
<b>Total for Other Sources</b>	<b>\$1,658,973.00</b>	<b>\$1,483,989.00</b>	<b>\$2,567,643.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Revenues and Other Sources</b>	<b>\$1,658,973.00</b>	<b>\$2,075,170.00</b>	<b>\$4,135,429.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Finance</b>			
13804 - Fiscal Agents Fees - Contractual	-	-	\$17,526.00
<b>Total for Finance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17,526.00</b>
<b>Municipal Staff</b>			
14402 - Engineer - Equipment and Capital Outlay	-	\$41,482.00	\$247,793.00
<b>Total for Municipal Staff</b>	<b>\$0.00</b>	<b>\$41,482.00</b>	<b>\$247,793.00</b>
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$1,100,416.00	-	\$27,776.00
16802 - Central Data Processing - Equipment and Capital Outlay	-	-	\$4,810.00
<b>Total for Shared Services</b>	<b>\$1,100,416.00</b>	<b>\$0.00</b>	<b>\$32,586.00</b>
<b>Special Items</b>			
19972 - General Government - Equipment and Capital Outlay	-	\$0.00	-
<b>Total for Special Items</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$1,100,416.00</b>	<b>\$41,482.00</b>	<b>\$297,905.00</b>
<b>Transportation</b>			

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Highway</b>			
51972 - Highway Capital Project - Equipment and Capital Outlay	\$446,662.00	-	\$400,291.00
<b>Total for Highway</b>	<b>\$446,662.00</b>	<b>\$0.00</b>	<b>\$400,291.00</b>
<b>Total for Transportation</b>	<b>\$446,662.00</b>	<b>\$0.00</b>	<b>\$400,291.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71102 - Parks - Equipment and Capital Outlay	\$111,896.00	\$1,483,989.00	\$81,858.00
<b>Total for Recreation</b>	<b>\$111,896.00</b>	<b>\$1,483,989.00</b>	<b>\$81,858.00</b>
<b>Total for Culture and Recreation</b>	<b>\$111,896.00</b>	<b>\$1,483,989.00</b>	<b>\$81,858.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83972 - Water Capital Projects - Equipment and Capital Outlay	-	\$486,554.00	\$3,106,028.00
<b>Total for Water</b>	<b>\$0.00</b>	<b>\$486,554.00</b>	<b>\$3,106,028.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$486,554.00</b>	<b>\$3,106,028.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	-	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$13,778.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
97957 - Interfund Loans - Debt Interest	-	\$0.00	-
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,778.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,778.00</b>
<b>Total for Expenditures</b>	<b>\$1,658,974.00</b>	<b>\$2,012,025.00</b>	<b>\$3,899,860.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>water interest</i>	\$461.00	\$0.00	\$0.00
<b>Total for Interfund Transfers</b>	<b>\$461.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$461.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$461.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,659,435.00</b>	<b>\$2,012,025.00</b>	<b>\$3,899,860.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$461.26	\$437,316.26	\$201,747.26
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$500,000.00	-
8022 - Restated Fund Balance - Beginning of Year	\$461.26	(\$62,683.74)	\$201,747.26
Add Revenues and Other Sources	\$1,658,973.00	\$2,075,170.00	\$4,135,429.00
Deduct Expenditures and Other Uses	\$1,659,435.00	\$2,012,025.00	\$3,899,860.00
8029 - Fund Balance - End of Year	(\$0.74)	\$461.26	\$437,316.26



Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$27,183.00	\$25,006.00	\$24,434.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$27,183.00</b>	<b>\$25,006.00</b>	<b>\$24,434.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$143,763.94	\$143,763.94	\$143,763.94
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$143,763.94</b>	<b>\$143,763.94</b>	<b>\$143,763.94</b>
<b>Total for Assets</b>	<b>\$170,946.94</b>	<b>\$168,769.94</b>	<b>\$168,197.94</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$170,946.94</b>	<b>\$168,769.94</b>	<b>\$168,197.94</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
807 - Must Remain Intact	\$143,763.94	\$143,763.94	\$143,763.94
<b>Total for Nonspendable Fund Balance</b>	<b>\$143,763.94</b>	<b>\$143,763.94</b>	<b>\$143,763.94</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$27,183.00	\$25,006.00	\$24,434.00
<b>Total for Assigned Fund Balance</b>	<b>\$27,183.00</b>	<b>\$25,006.00</b>	<b>\$24,434.00</b>
<b>Total for Fund Balance</b>	<b>\$170,946.94</b>	<b>\$168,769.94</b>	<b>\$168,197.94</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$170,946.94</b>	<b>\$168,769.94</b>	<b>\$168,197.94</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,177.00	\$573.00	\$54.00
<b>Total for Use of Money and Property</b>	<b>\$2,177.00</b>	<b>\$573.00</b>	<b>\$54.00</b>
<b>Total for Revenues</b>	<b>\$2,177.00</b>	<b>\$573.00</b>	<b>\$54.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,177.00</b>	<b>\$573.00</b>	<b>\$54.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$168,767.23	\$168,194.23	\$168,140.23
8022 - Restated Fund Balance - Beginning of Year	\$168,767.23	\$168,194.23	\$168,140.23
Add Revenues and Other Sources	\$2,177.00	\$573.00	\$54.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$170,944.23	\$168,767.23	\$168,194.23

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$19,198.00	\$20,255.00	\$16,609.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$19,198.00</b>	<b>\$20,255.00</b>	<b>\$16,609.00</b>
<b>Total for Assets</b>	<b>\$19,198.00</b>	<b>\$20,255.00</b>	<b>\$16,609.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$19,198.00</b>	<b>\$20,255.00</b>	<b>\$16,609.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$3,400.00	\$2,945.00	\$1,500.00
915 - Assigned Unappropriated Fund Balance	\$15,798.00	\$17,310.00	\$15,109.00
<b>Total for Assigned Fund Balance</b>	<b>\$19,198.00</b>	<b>\$20,255.00</b>	<b>\$16,609.00</b>
<b>Total for Fund Balance</b>	<b>\$19,198.00</b>	<b>\$20,255.00</b>	<b>\$16,609.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$19,198.00</b>	<b>\$20,255.00</b>	<b>\$16,609.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$8,000.00	\$7,900.00	\$7,845.00
<b>Total for Property Taxes</b>	<b>\$8,000.00</b>	<b>\$7,900.00</b>	<b>\$7,845.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$506.00	\$96.00	\$9.00
<b>Total for Use of Money and Property</b>	<b>\$506.00</b>	<b>\$96.00</b>	<b>\$9.00</b>
<b>Total for Revenues</b>	<b>\$8,506.00</b>	<b>\$7,996.00</b>	<b>\$7,854.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$8,506.00</b>	<b>\$7,996.00</b>	<b>\$7,854.00</b>



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Environment</b>			
85401 - Drainage - Personal Services	\$5,998.00	-	-
85404 - Drainage - Contractual	\$3,143.00	\$4,350.00	\$4,165.00
<b>Total for Community Environment</b>	<b>\$9,141.00</b>	<b>\$4,350.00</b>	<b>\$4,165.00</b>
<b>Total for Home and Community Services</b>	<b>\$9,141.00</b>	<b>\$4,350.00</b>	<b>\$4,165.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$422.00	-	-
<b>Total for Employee Benefits</b>	<b>\$422.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Employee Benefits</b>	<b>\$422.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$9,563.00</b>	<b>\$4,350.00</b>	<b>\$4,165.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$9,563.00</b>	<b>\$4,350.00</b>	<b>\$4,165.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SD - Special District(s) Drainage  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$20,255.00	\$16,609.00	\$12,920.00
8022 - Restated Fund Balance - Beginning of Year	\$20,255.00	\$16,609.00	\$12,920.00
Add Revenues and Other Sources	\$8,506.00	\$7,996.00	\$7,854.00
Deduct Expenditures and Other Uses	\$9,563.00	\$4,350.00	\$4,165.00
8029 - Fund Balance - End of Year	\$19,198.00	\$20,255.00	\$16,609.00

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$4,402.00	\$5,303.00	\$10,406.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,402.00</b>	<b>\$5,303.00</b>	<b>\$10,406.00</b>
<b>Total for Assets</b>	<b>\$4,402.00</b>	<b>\$5,303.00</b>	<b>\$10,406.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,402.00</b>	<b>\$5,303.00</b>	<b>\$10,406.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$750.00	\$5,183.00	\$1,648.00
915 - Assigned Unappropriated Fund Balance	\$3,652.00	\$120.00	\$8,758.00
<b>Total for Assigned Fund Balance</b>	<b>\$4,402.00</b>	<b>\$5,303.00</b>	<b>\$10,406.00</b>
<b>Total for Fund Balance</b>	<b>\$4,402.00</b>	<b>\$5,303.00</b>	<b>\$10,406.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,402.00</b>	<b>\$5,303.00</b>	<b>\$10,406.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$60,745.00	\$58,720.00	\$59,000.00
<b>Total for Property Taxes</b>	<b>\$60,745.00</b>	<b>\$58,720.00</b>	<b>\$59,000.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$577.00	\$75.00	\$19.00
<b>Total for Use of Money and Property</b>	<b>\$577.00</b>	<b>\$75.00</b>	<b>\$19.00</b>
<b>Total for Revenues</b>	<b>\$61,322.00</b>	<b>\$58,795.00</b>	<b>\$59,019.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$61,322.00</b>	<b>\$58,795.00</b>	<b>\$59,019.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$62,222.00	\$63,900.00	\$59,265.00
<b>Total for Highway</b>	<b>\$62,222.00</b>	<b>\$63,900.00</b>	<b>\$59,265.00</b>
<b>Total for Transportation</b>	<b>\$62,222.00</b>	<b>\$63,900.00</b>	<b>\$59,265.00</b>
<b>Total for Expenditures</b>	<b>\$62,222.00</b>	<b>\$63,900.00</b>	<b>\$59,265.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$62,222.00</b>	<b>\$63,900.00</b>	<b>\$59,265.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,330.00	\$10,435.00	\$10,681.00
8022 - Restated Fund Balance - Beginning of Year	\$5,330.00	\$10,435.00	\$10,681.00
Add Revenues and Other Sources	\$61,322.00	\$58,795.00	\$59,019.00
Deduct Expenditures and Other Uses	\$62,222.00	\$63,900.00	\$59,265.00
8029 - Fund Balance - End of Year	\$4,430.00	\$5,330.00	\$10,435.00

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SP - Special District(s) Park  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$4,585.00	\$3,545.00	\$2,579.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,585.00</b>	<b>\$3,545.00</b>	<b>\$2,579.00</b>
<b>Total for Assets</b>	<b>\$4,585.00</b>	<b>\$3,545.00</b>	<b>\$2,579.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,585.00</b>	<b>\$3,545.00</b>	<b>\$2,579.00</b>



Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SP - Special District(s) Park  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$420.00	\$1,760.00
915 - Assigned Unappropriated Fund Balance	\$4,585.00	\$3,125.00	\$819.00
<b>Total for Assigned Fund Balance</b>	<b>\$4,585.00</b>	<b>\$3,545.00</b>	<b>\$2,579.00</b>
<b>Total for Fund Balance</b>	<b>\$4,585.00</b>	<b>\$3,545.00</b>	<b>\$2,579.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,585.00</b>	<b>\$3,545.00</b>	<b>\$2,579.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SP - Special District(s) Park  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$2,350.00	\$2,350.00	\$2,150.00
<b>Total for Property Taxes</b>	<b>\$2,350.00</b>	<b>\$2,350.00</b>	<b>\$2,150.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$103.00	\$17.00	\$3.00
<b>Total for Use of Money and Property</b>	<b>\$103.00</b>	<b>\$17.00</b>	<b>\$3.00</b>
<b>Total for Revenues</b>	<b>\$2,453.00</b>	<b>\$2,367.00</b>	<b>\$2,153.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,453.00</b>	<b>\$2,367.00</b>	<b>\$2,153.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SP - Special District(s) Park  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$1,020.00	\$985.00	\$729.00
71104 - Parks - Contractual	\$317.00	\$342.00	\$2,664.00
<b>Total for Recreation</b>	<b>\$1,337.00</b>	<b>\$1,327.00</b>	<b>\$3,393.00</b>
<b>Total for Culture and Recreation</b>	<b>\$1,337.00</b>	<b>\$1,327.00</b>	<b>\$3,393.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$77.00	\$74.00	\$56.00
<b>Total for Employee Benefits</b>	<b>\$77.00</b>	<b>\$74.00</b>	<b>\$56.00</b>
<b>Total for Employee Benefits</b>	<b>\$77.00</b>	<b>\$74.00</b>	<b>\$56.00</b>
<b>Total for Expenditures</b>	<b>\$1,414.00</b>	<b>\$1,401.00</b>	<b>\$3,449.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,414.00</b>	<b>\$1,401.00</b>	<b>\$3,449.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SP - Special District(s) Park  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,545.00	\$2,579.00	\$3,875.00
8022 - Restated Fund Balance - Beginning of Year	\$3,545.00	\$2,579.00	\$3,875.00
Add Revenues and Other Sources	\$2,453.00	\$2,367.00	\$2,153.00
Deduct Expenditures and Other Uses	\$1,414.00	\$1,401.00	\$3,449.00
8029 - Fund Balance - End of Year	\$4,584.00	\$3,545.00	\$2,579.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$55,010.00	\$68,555.00	\$83,894.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$55,010.00</b>	<b>\$68,555.00</b>	<b>\$83,894.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$108,000.00	\$86,059.00	\$80,807.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$108,000.00</b>	<b>\$86,059.00</b>	<b>\$80,807.00</b>
<b>Total for Assets</b>	<b>\$163,010.00</b>	<b>\$154,614.00</b>	<b>\$164,701.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$163,010.00</b>	<b>\$154,614.00</b>	<b>\$164,701.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$18.00	\$24.00	-
<b>Total for Payables</b>	<b>\$18.00</b>	<b>\$24.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$18.00</b>	<b>\$24.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$108,000.00	\$86,059.00	\$80,807.00
<b>Total for Restricted Fund Balance</b>	<b>\$108,000.00</b>	<b>\$86,059.00</b>	<b>\$80,807.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$23,500.00	\$27,000.00	\$32,900.00
915 - Assigned Unappropriated Fund Balance	\$31,492.00	\$41,531.00	\$50,993.00
<b>Total for Assigned Fund Balance</b>	<b>\$54,992.00</b>	<b>\$68,531.00</b>	<b>\$83,893.00</b>
<b>Total for Fund Balance</b>	<b>\$162,992.00</b>	<b>\$154,590.00</b>	<b>\$164,700.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$163,010.00</b>	<b>\$154,614.00</b>	<b>\$164,700.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$46,904.00	\$46,515.00	\$46,750.00
<b>Total for Property Taxes</b>	<b>\$46,904.00</b>	<b>\$46,515.00</b>	<b>\$46,750.00</b>
<b>Departmental Income</b>			
2122 - Sewer Charges	\$10,000.00	\$600.00	\$750.00
<b>Total for Departmental Income</b>	<b>\$10,000.00</b>	<b>\$600.00</b>	<b>\$750.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$3,804.00	\$662.00	\$81.00
<b>Total for Use of Money and Property</b>	<b>\$3,804.00</b>	<b>\$662.00</b>	<b>\$81.00</b>
<b>Total for Revenues</b>	<b>\$60,708.00</b>	<b>\$47,777.00</b>	<b>\$47,581.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$60,708.00</b>	<b>\$47,777.00</b>	<b>\$47,581.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sewage</b>			
81104 - Sewer Administration - Contractual	\$370.00	\$341.00	\$322.00
81201 - Sanitary Sewers - Personal Services	\$6,379.00	\$10,247.00	\$7,241.00
81204 - Sanitary Sewers - Contractual	\$29,183.00	\$31,441.00	\$20,471.00
<b>Total for Sewage</b>	<b>\$35,932.00</b>	<b>\$42,029.00</b>	<b>\$28,034.00</b>
<b>Total for Home and Community Services</b>	<b>\$35,932.00</b>	<b>\$42,029.00</b>	<b>\$28,034.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$456.00	\$729.00	\$522.00
<b>Total for Employee Benefits</b>	<b>\$456.00</b>	<b>\$729.00</b>	<b>\$522.00</b>
<b>Total for Employee Benefits</b>	<b>\$456.00</b>	<b>\$729.00</b>	<b>\$522.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$5,000.00	\$4,000.00	\$4,000.00
97107 - Serial Bonds - Debt Interest	\$10,919.00	\$11,129.00	\$11,339.00
<b>Total for Debt Service</b>	<b>\$15,919.00</b>	<b>\$15,129.00</b>	<b>\$15,339.00</b>



Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Debt Service</b>	\$15,919.00	\$15,129.00	\$15,339.00
<b>Total for Expenditures</b>	\$52,307.00	\$57,887.00	\$43,895.00
<b>Total for Expenditures and Other Uses</b>	\$52,307.00	\$57,887.00	\$43,895.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$154,591.00	\$164,701.00	\$161,015.00
8022 - Restated Fund Balance - Beginning of Year	\$154,591.00	\$164,701.00	\$161,015.00
Add Revenues and Other Sources	\$60,708.00	\$47,777.00	\$47,581.00
Deduct Expenditures and Other Uses	\$52,307.00	\$57,887.00	\$43,895.00
8029 - Fund Balance - End of Year	\$162,992.00	\$154,591.00	\$164,701.00

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$47,982.00	\$46,904.00	\$46,515.00
1299 - Est Rev - Departmental Income	-	\$500.00	\$750.00
2199 - Est Rev - Departmental Income	\$500.00	-	-
2499 - Est Rev - Use of Money and Property	\$925.00	\$65.00	\$65.00
<b>Total for Estimated Revenue</b>	<b>\$49,407.00</b>	<b>\$47,469.00</b>	<b>\$47,330.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$23,500.00	\$27,000.00	\$32,900.00
<b>Total for Estimated Other Sources</b>	<b>\$23,500.00</b>	<b>\$27,000.00</b>	<b>\$32,900.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$72,907.00</b>	<b>\$74,469.00</b>	<b>\$80,230.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$55,650.00	\$56,950.00	\$63,500.00
9199 - App - Employee Benefits	\$1,600.00	\$1,600.00	\$1,600.00
9899 - App - Debt Service	\$15,657.00	\$15,919.00	\$15,130.00
<b>Total for Estimated Appropriations</b>	<b>\$72,907.00</b>	<b>\$74,469.00</b>	<b>\$80,230.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$72,907.00</b>	<b>\$74,469.00</b>	<b>\$80,230.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$17,715.00	\$20,686.00	\$10,173.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$17,715.00</b>	<b>\$20,686.00</b>	<b>\$10,173.00</b>
<b>Total for Assets</b>	<b>\$17,715.00</b>	<b>\$20,686.00</b>	<b>\$10,173.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$17,715.00</b>	<b>\$20,686.00</b>	<b>\$10,173.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$9,520.00	\$8,061.00	\$90.00
915 - Assigned Unappropriated Fund Balance	\$8,195.00	\$12,625.00	\$10,083.00
<b>Total for Assigned Fund Balance</b>	<b>\$17,715.00</b>	<b>\$20,686.00</b>	<b>\$10,173.00</b>
<b>Total for Fund Balance</b>	<b>\$17,715.00</b>	<b>\$20,686.00</b>	<b>\$10,173.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$17,715.00</b>	<b>\$20,686.00</b>	<b>\$10,173.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$128,320.00	\$140,392.00	\$141,430.00
<b>Total for Property Taxes</b>	<b>\$128,320.00</b>	<b>\$140,392.00</b>	<b>\$141,430.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,013.00	\$378.00	\$57.00
<b>Total for Use of Money and Property</b>	<b>\$2,013.00</b>	<b>\$378.00</b>	<b>\$57.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$2,552.00	-	-
<b>Total for Other Revenues</b>	<b>\$2,552.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$132,885.00</b>	<b>\$140,770.00</b>	<b>\$141,487.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$463.00	-	\$8,300.00
<b>Total for Operating Transfers</b>	<b>\$463.00</b>	<b>\$0.00</b>	<b>\$8,300.00</b>
<b>Total for Other Sources</b>	<b>\$463.00</b>	<b>\$0.00</b>	<b>\$8,300.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$133,348.00</b>	<b>\$140,770.00</b>	<b>\$149,787.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83404 - Water Transportation and Distribution - Contractual	\$5,162.00	\$3,964.00	\$4,476.00
<b>Total for Water</b>	<b>\$5,162.00</b>	<b>\$3,964.00</b>	<b>\$4,476.00</b>
<b>Total for Home and Community Services</b>	<b>\$5,162.00</b>	<b>\$3,964.00</b>	<b>\$4,476.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$73,000.00	\$66,000.00	\$24,000.00
97107 - Serial Bonds - Debt Interest	\$54,370.00	\$56,370.00	\$33,575.00
97896 - Long Term Debt, Other (Specify) - Debt Principal <i>Shared water district with Clarkson</i>	\$3,581.00	-	-
97897 - Long Term Debt, Other (Specify) - Debt Interest <i>Shared water district with Clarkson</i>	\$207.00	-	-
97976 - Debt Service Other Government - Debt Principal	-	\$3,581.00	\$3,581.00
97977 - Debt Service Other Government - Debt Interest	-	\$342.00	\$477.00
<b>Total for Debt Service</b>	<b>\$131,158.00</b>	<b>\$126,293.00</b>	<b>\$61,633.00</b>
<b>Total for Debt Service</b>	<b>\$131,158.00</b>	<b>\$126,293.00</b>	<b>\$61,633.00</b>
<b>Total for Expenditures</b>	<b>\$136,320.00</b>	<b>\$130,257.00</b>	<b>\$66,109.00</b>



Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$75,000.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$75,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$75,000.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$75,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$136,320.00</b>	<b>\$130,257.00</b>	<b>\$141,109.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$20,685.55	\$10,172.55	\$1,494.55
8022 - Restated Fund Balance - Beginning of Year	\$20,685.55	\$10,172.55	\$1,494.55
Add Revenues and Other Sources	\$133,348.00	\$140,770.00	\$149,787.00
Deduct Expenditures and Other Uses	\$136,320.00	\$130,257.00	\$141,109.00
8029 - Fund Balance - End of Year	\$17,713.55	\$20,685.55	\$10,172.55

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$124,932.00	\$128,320.00	\$140,392.00
2499 - Est Rev - Use of Money and Property	\$465.00	\$30.00	\$10.00
<b>Total for Estimated Revenue</b>	<b>\$125,397.00</b>	<b>\$128,350.00</b>	<b>\$140,402.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$9,520.00	\$8,061.00	\$90.00
<b>Total for Estimated Other Sources</b>	<b>\$9,520.00</b>	<b>\$8,061.00</b>	<b>\$90.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$134,917.00</b>	<b>\$136,411.00</b>	<b>\$140,492.00</b>

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$5,047.00	\$5,221.00	\$3,970.00
9899 - App - Debt Service	\$129,870.00	\$131,190.00	\$136,522.00
<b>Total for Estimated Appropriations</b>	<b>\$134,917.00</b>	<b>\$136,411.00</b>	<b>\$140,492.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$134,917.00</b>	<b>\$136,411.00</b>	<b>\$140,492.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$1,186,546.00	\$1,186,546.00	\$1,186,546.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$1,186,546.00</b>	<b>\$1,186,546.00</b>	<b>\$1,186,546.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$8,064,232.00	\$7,153,392.00	\$6,097,623.00
103 - Improvements Other Than Buildings	\$13,566,118.00	\$12,961,279.00	\$11,494,948.00
104 - Machinery and Equipment	\$4,804,556.00	\$4,817,556.00	\$4,968,901.00
<b>Total for Depreciable Capital Assets</b>	<b>\$26,434,906.00</b>	<b>\$24,932,227.00</b>	<b>\$22,561,472.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$470,923.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$470,923.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$27,621,452.00</b>	<b>\$26,589,696.00</b>	<b>\$23,748,018.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$3,354,000.00	\$3,572,000.00	\$3,782,000.00
689 - Other Long Term Debt <i>Shared debt with Clarkson</i>	\$7,162.00	\$6,455.00	\$10,036.00
<b>Total for Debt Obligations</b>	<b>\$3,361,162.00</b>	<b>\$3,578,455.00</b>	<b>\$3,792,036.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$1,355,948.00	\$0.00	\$5,734.00
683 - Other Post Employment Benefits	\$2,164,132.00	\$5,336,323.00	\$6,511,006.00
687 - Compensated Absences	\$73,898.00	\$67,731.00	\$70,311.00
<b>Total for Other Long-Term Obligations</b>	<b>\$3,593,978.00</b>	<b>\$5,404,054.00</b>	<b>\$6,587,051.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$6,955,140.00</b>	<b>\$8,982,509.00</b>	<b>\$10,379,087.00</b>

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$218,000.00	\$0.00	\$0.00	\$3,572,000.00	\$3,354,000.00
Other	\$0.00	\$0.00	\$3,581.00	\$0.00	\$0.00	\$10,743.00	\$7,162.00
<b>Total</b>	\$0.00	\$0.00	\$221,581.00	\$0.00	\$0.00	\$3,582,743.00	\$3,361,162.00



Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Salmon Creek Water district		2/11/10	12/15/39	\$0.00	\$0.00	\$3,000.00	\$0.00	\$96,000.00	\$0.00	\$93,000.00
<b>Bond</b> water expansion		6/15/06	12/15/35	\$0.00	\$0.00	\$6,000.00	\$0.00	\$108,000.00	\$0.00	\$102,000.00
<b>Bond</b> sewer expansion		6/15/06	12/15/45	\$0.00	\$0.00	\$5,000.00	\$0.00	\$200,000.00	\$0.00	\$195,000.00
<b>Bond</b> Lake Road water	USDA	12/10/21	12/10/58	\$0.00	\$0.00	\$42,000.00	\$0.00	\$1,884,000.00	\$0.00	\$1,842,000.00
<b>Bond</b> colby water expansion		3/15/06	12/15/35	\$0.00	\$0.00	\$7,000.00	\$0.00	\$124,000.00	\$0.00	\$117,000.00
<b>Bond</b> Gallup water expansion		4/1/05	4/1/35	\$0.00	\$0.00	\$15,000.00	\$0.00	\$250,000.00	\$0.00	\$235,000.00
<b>Bond</b> parking lot repaving		12/5/19	12/15/28	\$0.00	\$0.00	\$45,000.00	\$0.00	\$290,000.00	\$0.00	\$245,000.00
<b>Bond</b> road repairs		12/5/19	12/15/28	\$0.00	\$0.00	\$95,000.00	\$0.00	\$620,000.00	\$0.00	\$525,000.00
<b>Other</b> water expansion with Clarkson		1/1/06	6/1/25	\$0.00	\$0.00	\$3,581.00	\$0.00	\$10,743.00	\$0.00	\$7,162.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$219,000.00	\$89,323.25	\$308,323.25	\$3,135,000.00
2025	\$231,000.00	\$83,346.25	\$314,346.25	\$2,904,000.00
2026	\$237,000.00	\$77,026.75	\$314,026.75	\$2,667,000.00
2027	\$244,000.00	\$68,206.25	\$312,206.25	\$2,423,000.00
2028	\$257,000.00	\$58,965.00	\$315,965.00	\$2,166,000.00
2029	\$93,000.00	\$49,226.25	\$142,226.25	\$2,073,000.00
2030	\$97,000.00	\$46,075.00	\$143,075.00	\$1,976,000.00
2031	\$97,000.00	\$42,745.00	\$139,745.00	\$1,879,000.00
2032	\$100,000.00	\$39,390.00	\$139,390.00	\$1,779,000.00
2033	\$108,000.00	\$35,777.50	\$143,777.50	\$1,671,000.00
2034	\$111,000.00	\$31,865.00	\$142,865.00	\$1,560,000.00
2035	\$113,000.00	\$27,832.50	\$140,832.50	\$1,447,000.00
2036	\$65,000.00	\$24,377.50	\$89,377.50	\$1,382,000.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$68,000.00	\$22,885.00	\$90,885.00	\$1,314,000.00
2038	\$68,000.00	\$21,270.00	\$89,270.00	\$1,246,000.00
2039	\$71,000.00	\$19,655.00	\$90,655.00	\$1,175,000.00
2040	\$63,000.00	\$17,897.50	\$80,897.50	\$1,112,000.00
2041	\$64,000.00	\$16,662.50	\$80,662.50	\$1,048,000.00
2042	\$65,000.00	\$15,352.50	\$80,352.50	\$983,000.00
2043	\$67,000.00	\$14,030.00	\$81,030.00	\$916,000.00
2044	\$68,000.00	\$12,640.00	\$80,640.00	\$848,000.00
2045	\$69,000.00	\$11,195.00	\$80,195.00	\$779,000.00
2046	\$56,000.00	\$9,737.50	\$65,737.50	\$723,000.00
2047	\$56,000.00	\$9,037.50	\$65,037.50	\$667,000.00
2048	\$57,000.00	\$8,337.50	\$65,337.50	\$610,000.00
2049	\$58,000.00	\$7,625.00	\$65,625.00	\$552,000.00
2050	\$58,000.00	\$6,900.00	\$64,900.00	\$494,000.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$59,000.00	\$6,175.00	\$65,175.00	\$435,000.00
2052	\$60,000.00	\$5,437.50	\$65,437.50	\$375,000.00
2053	\$61,000.00	\$4,687.50	\$65,687.50	\$314,000.00
2054	\$61,000.00	\$3,925.00	\$64,925.00	\$253,000.00
2055	\$62,000.00	\$3,162.50	\$65,162.50	\$191,000.00
2056	\$63,000.00	\$2,387.50	\$65,387.50	\$128,000.00
2057	\$64,000.00	\$1,600.00	\$65,600.00	\$64,000.00
2058	\$64,000.00	\$800.00	\$64,800.00	\$0.00
<b>Total</b>	<b>\$3,354,000.00</b>	<b>\$895,556.25</b>	<b>\$4,249,556.25</b>	

\$3,354,000.00 Total Bond Ending Balance for Statement of Indebtedness.

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2947	Checking	A, B, DB, SS	\$2,606,899.17	\$0.00	(\$274,329.10)	\$0.00	\$2,332,570.07
2367	Checking	A, B, CT, DA, DB, SD, SL, SP, SS, SW	\$4,806,995.75	\$0.00	(\$37,293.89)	\$0.00	\$4,769,701.86
2466	Checking	A, CM, PN	\$851,313.72	\$0.00	(\$3,306.37)	\$0.00	\$848,007.35
<b>Total</b>			\$8,265,208.64	\$0.00	(\$314,929.36)	\$0.00	\$7,950,279.28
<b>Total Cash From Financials</b>							\$7,950,281.94

Town of Sweden  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$8,265,208.64
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$8,015,209.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$8,265,209.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Sweden  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
26	42	0	9

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$216,334.00	26	40		0
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$147,061.57	26	42		
Worker's Compensation	\$61,888.00	26	42		0
Life Insurance					
Unemployment Insurance	\$1,524.00	24	34		0
Disability Insurance	\$469.00	24	20		0
Hospital, Medical and Dental Insurance	\$371,343.00	23	1		9
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$798,619.57</b>				