

Legal Notice  
Permissive Referendum  
Authorize Transfer of Bond Payments from  
Reserve for Bonded Indebtedness

WHEREAS, on December 10, 2019, a reserve was established for the payment of bonded indebtedness; and

WHEREAS, the reserve fund has proceeds from obligations that are applicable to current bond payments.

NOW, THEREFORE, BE IT RESOLVED:

Sec. 1. That the Town Board of the Town of Sweden does hereby authorize the expenditure of \$129,998.55 from the Reserve for Bonded Indebtedness.

Sec. 2. That the Funds shall be transferred to pay principal and interest on the 2019 Road Parking Lot Project.

Sec. 3. That pursuant to Section 6-C of the General Municipal Law, this expenditure is subject to permissive referendum.

By Order of the Sweden Town Board  
Karen M. Sweeting, Town Clerk  
December 9, 2020