

Town of Sweden  
LEGAL NOTICE  
Local Law Public Hearing

Regarding the Adoption of Local Law No. 1 of 2024  
Amending Sweden Town Code Chapter 164 Taxation  
Article 1 Senior Citizens Tax Exemptions

LEGAL NOTICE IS HEREBY GIVEN that the Town Board of the Town of Sweden will hold a Public Hearing at the Town Hall, 18 State Street, Brockport, New York, in said Town on **Tuesday, February 13, 2024, at 6:15 p.m.** to hear all persons for or against the adoption of a Local Law amending Chapter 164 Taxation, Article 1 Senior Citizens Tax Exemptions, of the Sweden Town Code.

New York State Legislature has authorized municipalities to fix income limitations regarding real property tax exemptions granted to persons aged 65 years or over. The Town Board of the Town of Sweden desires to raise the income limitations and proposes the following to replace the existing code:

164-1A. – Pursuant...the extent of 50% of the assessed valuation thereof. The maximum income for purposes of the 50% exemption shall be equal to **\$40,000**. ~~The eligible income level will then increase \$1,000 annually through 2009 for incomes up to \$29,000."~~

164-1B. – The Town of Sweden has the further option of giving exemptions of less than 50% to persons age 65 or over whose incomes are more than **\$40,000**. Under this option, called the "sliding-scale option", a qualifying owner can have a yearly income as high as **\$52,000** and a 5% exemption in places that are using the maximum limit. ~~The eligible income levels will then increase \$1,000 annually through 2009, such that there will be a graduated reduction in exemption for incomes more than \$29,000 but less than \$37,400.~~

164-2A. – If the income.....exceeds **\$52,000** "income tax year" shall mean.....Such income shall include social security and retirement benefits, **taxable IRA distributions**, interest, dividends, total gain from the sale or exchange of a capital asset in the same income tax year, net rental income, salary or earnings, and net income from self-employment but shall not include a return of capital, gifts or inheritances.....

BY ORDER OF THE TOWN BOARD  
TOWN OF SWEDEN  
MONROE COUNTY,  
Karen M. Sweeting, Town Clerk